



भारतीय पैकेजिंग संस्थान  
**Indian Institute of Packaging**  
(An autonomous body under the Ministry of Commerce & Industry, Govt. of India)

**56<sup>th</sup>**

**Annual Report  
2021-22**



**PROMOTION  
OF PACKAGING  
CONSCIOUSNESS**



Annual Convocation for 34<sup>th</sup> & 35<sup>th</sup> Batch PGDP and 24<sup>th</sup> & 25<sup>th</sup> Batch Diploma in Packaging at Mumbai on 26<sup>th</sup> February, 2022.



Two days Packaging Training Programme for Artisans of Clusters Organized by Directorate of SFURTI, KVIC at 26<sup>th</sup> & 27<sup>th</sup> August, 2021 at IIP Mumbai.



Two days training programme on Fresh and Processed Food Products at IIP Mumbai on 7<sup>th</sup> & 8<sup>th</sup> October, 2021.



Two days training programme on Flexible Packaging on 11<sup>th</sup> & 12<sup>th</sup> November, 2021.



Two days training programme on Paper and Paperboard & Corrugated Fiber Board on 9<sup>th</sup> & 10<sup>th</sup> January, 2022.

## VISION

- Make Indian Institute of Packaging (IIP) a global “Centre of Excellence” for all activities related to packaging
- Make IIP a “Single Window” for sustainable and innovative solution provider
- Develop close relationship with international packaging fraternity
- Make India a developmental hub of art, science, technology, engineering and entrepreneurship in packaging
- Highlight the role of packaging in national economy and create public awareness about it

## QUALITY POLICY

“The Quality Policy of Indian Institute of Packaging is to perform Mechanical and Chemical testing of packaging materials as per National, International Standards like IS/ISO/ASTM/TAPPI/IEC/EN etc, and regulations like IMO / ICAO, etc to impart Training & Education in the field of Packaging; undertake Research & Development; organize Packaging; Exhibitions; Publish magazines in Packaging; organize and issue Awards for innovations and developments in Packaging and to Provide Consultancy Services to the Industries.

We believe and strive for the active involvement of every member of the institute in evolving and implementing an effective Quality Assurance System as per ISO/IEC 17025: 2017 and Quality Management System as per IS/ISO 9001: 2015.

We shall endeavour meticulous implementation in compliance with the Quality Manual and to build an effective work culture in the institute.

The top management is committed to impartiality in all activities and to safeguard the confidentiality of all information obtained or created during its activities. The institute also follows this quality policy to improve its effectiveness in all the testing activities and management systems.

The institute has been made this Quality policy available at various locations in the institute for communication, understanding, and application within the organization and also uploaded the same on the website of the organization for the reference of interested parties.”

R K Mishra  
Director

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## INDIAN INSTITUTE OF PACKAGING

### Head Office

Plot E-2, MIDC Area, Post Box No.9432, Andheri (East), Mumbai - 400093  
Tel – 91-22-69192200, 69192201, 69192219 Email: [iipaccounts3@iip-in.com](mailto:iipaccounts3@iip-in.com)

### NOTICE

#### TO ALL MEMBERS OF THE INDIAN INSTITUTE OF PACKAGING

Notice is hereby given that the 56th Annual General Meeting of the members of the Indian Institute of Packaging will be held on Wednesday, 15<sup>th</sup> February, 2023 at 12.00 noon at Indian Institute of Packaging, E-2, MIDC Area, Andheri (E), Mumbai – 400093, to transact the following business as an ordinary business.

#### **Agenda Item No.1: CONFIRMATION OF MINUTES**

To confirm and approve the minutes of the 55th AGM held in Mumbai on Friday 7<sup>th</sup> January, 2022. The minutes are placed herewith for the perusal of members

#### **Agenda Item No.2: ANNUAL REPORT & ANNUAL ACCOUNTS FOR THE FY 2021-22**

To receive, consider and if deemed fit, adopt the 56<sup>th</sup> annual report together with the audited Balance Sheet as at 31<sup>st</sup> March, 2022, the Income & Expenditure A/c for the year ended on 31<sup>st</sup> March, 2022.

The governing body has recommended to transfer the entire net surplus of Rs.1,64,38,321/- to the development fund to be utilized towards the objectives of the Institute, in that behalf to consider and if thought fit, to pass with or without modification(s) the following resolution as an ordinary resolution-

“RESOLVED THAT the amount of Rs.1,64,38,321/- (Rupees One Crore Sixty Four Lakhs Thirty Eight Thousand Three Hundred Twenty One Only) being the surplus (after depreciation and tax) of the FY 21-22, be transferred to the Development Fund, to be utilized within next 5 years period i.e. on or before 31.03.2027, towards the objectives of the institute in order to carry out the infrastructure development.”

#### **Agenda Item No.3: APPOINTMENT OF STATUTORY AUDITORS FOR FY 2022-23**

To appoint statutory auditors for the FY 2022-23 and fix their remuneration. To consider and pass with or without modification(s) the following resolution as an ordinary resolution-

“RESOLVED THAT pursuant to section 12D (4) of The Societies Registration Act, 1860 and Memorandum of Association, M/s Shetty Naik & Associates, Chartered Accountants are hereby appointed as Statutory Auditors of the Institute for the FY 2022-23 at a remuneration of Rs.180000/- p.a. inclusive of all expenses (travelling, boarding, lodging and other out of pocket expenses) but exclusive of taxes.”

#### **Agenda Item No.4: ELECTIONS TO THE GOVERNING BODY**

To note the positions regarding the election to the Governing Body against vacancies. The process of receipt of nomination is continuing. Based on the nominations received the election process will be carried out. Explanatory statement attached.

#### **Agenda Item No.5: ANY OTHER MATTER**

To consider any other matter that may be brought up with the permission of the Chair.

#### **Notes:**

1. Members are requested to ensure that, the persons attending the meeting on their behalf, should carry & produce at the meeting venue, written authorization and identification.
2. In case the quorum is not available at the above time, the meeting shall be adjourned for 30 minutes and immediately thereafter, the meeting shall be held to transact the above business.

For Indian Institute of Packaging

Subhash Dalvi, AD B&A

For Secretary

Date: 28th December, 2022

Place: Mumbai

## Explanatory Statement

### Elections to the Governing Body (Item No.4 on the Agenda)

In response to the notice of election issued on 28<sup>th</sup> November, 2022, the nominations received up to 19<sup>th</sup> December, 2022 were scrutinized on 20<sup>th</sup> December, 2022. The particulars of vacancies, nominations received and valid or invalid nominations are stated as under.

Sr. No.	Industry Group	Persons Nominated	Proposer	Remarks
1	<b>A-2</b> Manufacturers of Basic Materials for Packaging - Plastics	No Nominations received for this Industry Group		
2	<b>B-8</b> Converters of Packaging Materials and Packages – Flexible Packaging	Mr. Makrand Appalwar - MD Emmbi Industries Limited Valecha Chambers, 3rd Floor Opposite Infinity Mall, New Link Road, Andheri (West), Mumbai - 400053 Phone - 022 67845555 makrand.appalwar@emmbi.com	Mr. Uday Mehta , Director Ebullient Packaging Pvt Ltd Sattelite Gazebo, B -401 Beside Solitaire Business Park, Andheri Ghatkopar Link Road Andheri (East), Mumbai - 400099 , Phone - 9820061115 uday mehta@ebullientpack.com	<b>VALID Nomination</b>
3	<b>B-11</b> Converters of Packaging Materials and Packages – Others	No Nominations received for this Industry Group		
4	<b>C-16</b> User of Packaging (Chemicals, Fertilizers and Cement)	No Nominations received for this Industry Group		
5	<b>D-20</b> Packaging & Converting Machinery Manufacturers	Mr. Sunil Jain - President Rajoo Engineers Limited 708, P P Towers, C -1,2,3 Netaji Subhash Place Pitampura, Delhi - 110034 Email - suniljain@rajoo.com Phone 91 -11-42471342	Mr. Kaku Kohli - Director Kohli Industries Plot No. F -88, Addl. Ambemath MIDC ..... ..... ..... .....	<b>VALID Nomination</b>

The under mentioned criteria were applied by the undersigned for scrutiny of the nominations:

1. The person filing nomination for election to the governing body should be official representative of the Ordinary/Life/Patron Member of the Institute
2. In case of an Ordinary/Life/Patron Member of the Institute, whose turnover is less than Rs. 5 Crores per year, the person should be at least partner in the case of partnership company or director in case of limited company of that ordinary/life/patron member organization
3. In case of ordinary/Life/Patron member, whose turnover is more than Rs.5 Crores per year, the person should belong at least to the senior management cadre of that Ordinary/Life/Patron member organization
4. Whether the nominee has been nominated by a member organization from the same group of industry

5. Whether the nominating member organization has completed 2 years as a member in the same industry
6. Whether the nominating member organization has paid its membership subscription up-to-date
7. Whether the nomination has been accepted by the nominee
8. Whether the nomination was received within the prescribed time limit.

Industry group wise summary of the valid, invalid and total nominations received is as follows

Industry Group	Total Nominations Received	Invalid Nominations	Valid Nominations	Nominee of the Valid Nomination	Remarks
A-2	No Nominations Received				
B-8	1	0	1	Mr. Makrand Appalwar	Nominee shall be declared elected as member of GB at the 56 <sup>th</sup> AGM
B-11	No Nominations Received				
C-16	No Nominations Received				
D-20	1	0	1	Mr. Sunil Jain	Nominee shall be declared elected as member of GB at the 56 <sup>th</sup> AGM
<b>Total</b>	<b>2</b>	<b>0</b>	<b>2</b>		

As per the election norms the floor nomination for the valid industry member will also be accepted, if any, under the abovementioned vacant position.

An intimation letter dated 23rd December, 2022 was sent to the nominees whose nomination was otherwise found valid, that they were entitled to withdraw nomination on or before 3rd January, 2023. Accordingly, Mr. B S Kampani, Director – M/s Akar Laminators Ltd., had withdrawn his nomination under Industry group B-8 vide email dated 27.12.2022.

The scrutinization of nomination is placed for the information of members as explanatory statement part of annual report.

For Indian Institute of Packaging

(Subhash Dalvi)

For Secretary

(Returning Officer)

Date: 28th December, 2022

Place: Mumbai

### Office Bearers of Governing Body 2021-22

<b>Mr. Vagish Dixit, Managing Director</b> Alpla India Pvt. Ltd. Plot No. 304/C, Road No. 78, Jubilee Hills, Near Padmalaya Studios Hyderabad, Telengana 500 033 Phone : 040 -3088 2251 Email: <a href="mailto:vagish.dixit@alpla.com">vagish.dixit@alpla.com</a>	<b>Chairman - IIP</b>
<b>Mr. Sunil Jain</b> President – Rajoo Engineers Limited 708, P P Towers, C-1,2,3 Netaji Subhash Place, Pitampura, Delhi – 110034 / Email - <a href="mailto:suniljain@rajoo.com">suniljain@rajoo.com</a> Phone – 91-11-42471342, Fax – 91-11-42471343	<b>Vice - Chairman – IIP</b>
<b>Mr. N L N Raju</b> VP/GM – Technology Platform – Asiapac – MEA Signode India Limited 3rd Floor, Jyothi Majestic, 8-2-120/84, Road No.2, Banjara Hills, Hyderabad – 500034 Tel – 091 40 67468900, 91 994797 66630 Email: <a href="mailto:nln@signodeapac.com">nln@signodeapac.com</a>	<b>Vice-Chairman - IIP</b>
<b>Dr. Tanweer Alam</b> Indian Institute of Packaging E-2, MIDC Area, Andheri (E), Mumbai – 400093 Tel – 91-22-69192200 / 69192201 Email: <a href="mailto:director-iip@iip-in.com">director-iip@iip-in.com</a>	<b>Director – I/C IIP (Ex-Officio)</b>

### Governing Body – Elected Members (2021-22)

<b>Sr. No.</b>	<b>Members</b>	<b>Group of Industry</b>
1	Mr. Dinesh Goyal - CMD M/s Ramaa Shyama Papers Pvt Ltd 12-13, Rajau Paraspur, Faridpur Road, Bareilly, UP 243123 Cell - 9837001615 / <a href="mailto:din.dineshgoyal@gmail.com">Email : din.dineshgoyal@gmail.com</a>	Manufacturers of Basic Materials for Packaging (Paper & Paper Board) A - 1
2	Mr. Nishit Patel - Sr. Vice President Reliance Industries Ltd. Reliance Corporate Park, 8A, CA-26, 1st Floor, Thane-Belapur Road, Ghansoli, Navi Mumbai-400 704. Tel.: 9867639969, Email : <a href="mailto:nishith.patel@ril.com">nishith.patel@ril.com</a>	Manufacturers of Basic Materials for Packaging (Plastics) A - 2
3	Mr. Ashwani Madan - Jt. President - B2C Hindalco Industries Limited 7th Floor Birla Centurion, Pandurang Bhudkar Marg, Worli, Mumbai- 400030 T: (+91) (22) 6662614 M: (+91) 8424016953 / Email : <a href="mailto:ashwani.madan@adityabirla.com">ashwani.madan@adityabirla.com</a>	Manufacturers of Basic Materials for Packaging (Metal) A – 3
4	Mr. Manish Jain - Managing Director M/s Cilicant Chem Private Limited Plot No.17, Ashra Estate, Gat No. 1344/2, Ubale Nagar, Nagar Road, Wagholi, Haveli Pune 412207. Tel - 020 - 68129555 / <a href="mailto:manishjain@cilicant.com">Email : manishjain@cilicant.com</a>	Manufacturers of Basic Materials for Packaging (Ancillary Materials) A - 4



Sr. No.	Members	Group of Industry
5	Mr. Rajesh Khosla - President & CEO HSIL Ltd, Packaging Products Division, AGI Glasspac Glass Factory Road, Off Motinagar, Borabanda Hyderabad-500018, Cell - 91 - 9810530695 Email : rk@agi-glasspac.com / <a href="mailto:rk@agi_glasspac.com">rk@agi_glasspac.com</a>	Converters of Packaging Materials and Packages (Glass Packaging) B-5
6	Mr. Chakravarthi AVPS Managing Director Ecobliss India Pvt. Ltd. #817, Manjeera Commercial Complex Opp. JNTU Kukarpally, Hyderabad - 50072	Converters of Packaging Materials and Packages (Paper and paperboard Packaging (excluding corrugated board) B-6
7	Mr. Vagish Dixit, Managing Director Alpla India Pvt. Ltd. Plot No. 304/C, Road No.78, Jubilee Hills, Near Padmalaya Studios Hyderabad, Telengana 500 033 Phone : 040 -3088 2251 / Email: <a href="mailto:vagish.dixit@alpla.com">vagish.dixit@alpla.com</a>	Converters of Packaging Materials and Packages (Plastic Rigid Containers) B - 7
8	Mr. Sukumar Shah - Managing Director Texplast Industrial Ltd., Gala No. 210-212, 2nd Floor, 189 A, Anand Estate, Sane Guruji Marg, Chinchpokli, Mumbai-400 011. Tel: 0 22-2307 5308 / 5019 / Email: <a href="mailto:sukumaroffice51@gmail.com">sukumaroffice51@gmail.com</a>	Converters of Packaging Materials and Packages (Flexible Packaging) B - 8
9	Mr. Sanjay Bhatia - Managing Director Hindustan Tin Works Ltd. 426, DLF Tower-A, Jasola Vihar, New Delhi-110 025 Tel.: 011-4999 8888,4999 8811(D) Email : <a href="mailto:sanjaybhatia@hindustantin.co.in">sanjaybhatia@hindustantin.co.in</a>	Converters of Packaging Materials and Packages (Metal Packaging) B - 9
10	Mr. Haresh Mehta - Managing Director Jayna Packaging Pvt Ltd Jayant House, Bail Bazar, Kurla - Andheri Road,Kurla (West), Mumbai, Maharashtra 400070. Phone – 022-25144038 / Email – <a href="mailto:jaynapkg@gmail.com">jaynapkg@gmail.com</a>	Converters of Packaging Materials and Packages (Corrugated Board Packaging) B - 10
11	Mr. Manoj Kochar - Director Holoflex Limited 92/C/1, Sahapur Colony, Block – J, New Alipore, Kolkata – 700053 Tel – 91-33 2407 1738, 2400 7810 Fax – 91 33 2407 1739, Cell 9831012877 Email: <a href="mailto:info@holoflex.com">info@holoflex.com</a> , <a href="mailto:manoj@holoflex.com">manoj@holoflex.com</a>	Converters of Packaging Materials and Packages (Others) B - 11
12	Mr. Sridhar J. - Head Packaging Marico Limited Marks, Plot No.23-C, Mahal Industrial Estate, Near Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400093. Cell - 9987079533 Email: <a href="mailto:sridhar.janardhana@marico.com">sridhar.janardhana@marico.com</a>	User of Packaging (Edible Oil, Fats and Products thereof) C-12
13	Dr. R. Govindarajan, Zydus Wellness, (Heinz India) House No. 2,3,4& 5, Sigma Commerce Zone, Near Iskcon Temple, S.G. Highway, Ambli-Bopal Road, Ahmedabad 380015. Tel: 07961917958 (direct) <a href="mailto:govindarajan.r@zyduswellness.com">Email:govindarajan.r@zyduswellness.com</a>	Users of Packaging (Dairy Products) C-13

Sr. No.	Members	Group of Industry
14	MR. UMESH MALIK VP - Public Affairs & Communication M/s Hindustan Coca Cola Beverages Ltd. 303-308, 3rd Floor, Baani Address One, Golf Course Road, Sector 56, Gurgaon - 122011, Haryana Cell – 9899998100, <a href="mailto:umeshmalik@coca-cola.in">umeshmalik@coca-cola.in</a> , <a href="mailto:malik.umesh@gmail.com">malik.umesh@gmail.com</a>	Users of Packaging (Food Articles Excluding C-12 & C-13 above C-14
15	Mr. Debarshi Dutta Gupta - Managing Director East India Pharmaceuticals Works Ltd. 6, Nandalal Base Sarani, Kolkatta-700 071, West Bengal. Cell : 0 80172 47746 Email : <a href="mailto:mail@eastindiapharma.org">mail@eastindiapharma.org</a> , <a href="mailto:debarshi@eastindiapharma.co.in">debarshi@eastindiapharma.co.in</a>	Users of Packaging (Pharmaceuticals, Toiletries) C-15
16	VACANT	User of Packaging (Chemicals, Fertilizers and Cement) C-16
17	MR. SUMAN DUTTA VP - Global Head Safety & Quality Assurance M/s UPL Limited UPL House, 610, B/2, Bandra Village Off W.E. Highway, Bandra E, Mumbai 51 Tel - 022-71528000, Fax - 022-71528886 <a href="mailto:Duttasa1@upl-ltd.com">Duttasa1@upl-ltd.com</a> ,	Users of Packaging (Pesticides / Insecticides) C-17
18	Mr. N L N Raju VP/GM – Technology Platform – Asiapac – MEA Signode India Limited 3 <sup>rd</sup> Floor, Jyothi Majestic 8-2-120/84, Road No.2, Banjara Hills, Hyderabad – 500034 Tel – 091 40 67468900, 91 994797 66630 Email : <a href="mailto:nln@signodeapac.com">nln@signodeapac.com</a>	Users of Packaging (Engineering Goods) C-18
19	Mr. P R Bantwal – CMD Suprabha Protective Products Pvt Ltd Suprabha Corporate House 373, Somwar Peth, Pune – 411001 Tel – 91-20-66032901, <a href="mailto:cmd@suprabha.com">cmd@suprabha.com</a>	Users of Packaging (Others) C-19
20	Mr. Sunil Jain President – Rajoo Engineers Limited 708, P P Towers C-1,2,3 Netaji Subhash Place Pitampura, Delhi – 110034 Email - <a href="mailto:suniljain@rajoo.com">suniljain@rajoo.com</a> Phone – 91-11-42471342, Fax – 91-11-42471343	Packaging & Converting Machinery Manufacturers D-20
21	Mr. Anil Arora Print Packaging.Com Pvt. Ltd. F 101, Tower 7, International Infotech Park Above Vashi Railway Station Navi Mumbai – 400705 Cell 9819344439 Email – <a href="mailto:anilarora@print-packaging.com">anilarora@print-packaging.com</a>	Traders, Exporters, Dealers, Consultants and Others dealing in Packaging E-21

**Governing Body – Co-opted Members (2021-22)**

<b>Sr. No.</b>	<b>Member</b>	<b>Sr. No.</b>	<b>Member</b>
1	Mr. Satyendra Sahai Indian Oil Corporation Limited Business Development (Petrochemicals Marketing) 801, Indian Oil Bhawan, 1, Sri Aurobindo Marg, Yusuf Sarai, New Delhi-110016. Tel: 011-26535801, Cell 9899240255 Email - sahai2@indianoil.in	2	Mr. R R Kumar Managing Director Star Pac India Ltd AC 22 B, SIDCO Industrial Estate Thirumudivakkam, <b>Chennai</b> 600044, Tamil Nadu, Mobile –9382342357 Tel –91-44 42852080 Email – <a href="mailto:rrk@starpacindia.com">rrk@starpacindia.com</a>
3	Mr. Alpesh Patel- Director Knack Packaging Pvt. Ltd. 330/A, 3 <sup>rd</sup> Floor, Kalasagar Mall Opp. Saibaba Temple, Near Sattadhar Cross Roads, Ghatlodiya, Ahmedbad – 61, Gujarat, India, Ph – 91-79-27451130, 27451131 Cell – 91-9825444476, Email – <a href="mailto:alpesh@knackpackaging.com">alpesh@knackpackaging.com</a>	4	Mr. Makrand Appalwar CMD, Emmbi Industries Limited Valecha Chambers, 3rd Floor, Opp. Infiniti Mall, New Link Road, Andheri (West), Mumbai, Maharashtra 400053 Phone: 022 6784 5555 Email – <a href="mailto:makrand.appalwar@emmbi.com">makrand.appalwar@emmbi.com</a>
5	Mr. Subodh Gupta, MD M/s Triveni Polymers Pvt Ltd, G T Road, PIAO, Maniyari, Kundli, Haryana–131028, Mobile – 9999993132, email – <a href="mailto:subodhgupta3@yahoo.com">subodhgupta3@yahoo.com</a>	6	Mr. Girish Pundalik – MD M/s Balmer Lawrie Van Leer Limited, D-195/2, TTC Industrial Area, MIDC Turbhe, Navi Mumbai, Cell- 8291088005 Email – <a href="mailto:girish.p@blvlindia.com">girish.p@blvlindia.com</a>
7	Mr. S N Venkataraman, Vice President Marketing M/s ITC Ltd – PSPD Division, 106, SP Road, Secunderabad – 500003, Mobile – 9849023203, Email – <a href="mailto:sn.venky@itc.in">sn.venky@itc.in</a>	8	Ms. Reshma Khan - Managing Director M/s Genesis PacAssist Pvt. Ltd. B-27, Sahibabad Industrial Area, Site- IV, Ghaziabad, U.P. 201010, M +91-9811268699, E- <a href="mailto:Reshmagenesisind@gmail.com">Reshmagenesisind@gmail.com</a>
9	Mr. Swaminathan Arunachalam. (Operations Director) GIVAUDAN (INDIA) PVT. LTD. MIDC Central Road, Andheri (East), Mumbai: 400 093, Cell 9825145710 <a href="mailto:swaminathan.arunachalam@givaudan.com">swaminathan.arunachalam@givaudan.com</a>	10	PADMA SHRI Prof. (Dr.) Mahesh Verma Vice-chancellor, GGSIPU, New Delhi Phone: +91-11-25302104 Email: <a href="mailto:vc@ipu.ac.in">vc@ipu.ac.in</a>
11	Prof. Saket Kushwaha Vice Chancellor, Rajiv Gandhi University, Itanagar, Arunachal Pradesh, India Phone: +91 3602277252 Email: <a href="mailto:vc@rgu.ac.in">vc@rgu.ac.in</a> , <a href="mailto:saket.kushwaha@rgu.ac.in">saket.kushwaha@rgu.ac.in</a>	12	Dr. Bhimaraya Metri Director IIM Nagpur Phone: +91-712-7102356 Email: <a href="mailto:directoroffice@iimnagpur.ac.in">directoroffice@iimnagpur.ac.in</a>

**Governing Body – Nominated Members (2021-22)**

Sr. No.	Member	Sr. No.	Member
1	Director Defence Material & Stores Research & Development Establishment, Govt. of India., G. T. Road (NH-2), Kanpur-208 013. Tel – 0512-2450695 Fax.:0 512-245 0404 / 2404774 Email:director@dmsrde.drdo.in	2	Chairman Agriculture & Processed Food Products Export Development Authority, Govt. of India, NCUI Bldg., Plot No. 3, SIRI Indl. Area, August Kranti Marg, Opp. Asiad Games Village, Hauz Khas, New Delhi-110 016. Tel.:0 11-265 13167 Email:chairman@apeda.gov.in
3	Chairman, Spices Board, Govt. of India, Ministry of Commerce & Industry, Sugandha Bhavan, N. H. Bypass, Palarivattom, P. O., Cochin-682 025. Tel. : 0 484-233 3304, 2333610 Email : sbchairman@gmail.com	4	Dy Secretary Ministry of Food Processing Industries Govt. of India, Room No.101, Panchsheel Bhavan, August Kranti Marg, New Delhi-110 049. Tel/Fax : 0 11-26497635, 26406523
5	Chairman The Marine Product Export Development Authority, Govt. of India, MPEDA House, Building No: 27/1162, PB No:4272, Panampilly Avenue, Panampilly Nagar PO, KOCHI-682 036, KERALA Telephone (EPABX) : +91 484 2311979 / 2311803 / 2311901 / 2315065 / 2313415 email :	6	Joint Development Commissioner Ministry of Micro, Small & Medium Enterprises, (MSME), Govt. of India, Nirman Bhavan, Room No. 723, A Wing, 7th Floor, Maulana Azad Road, New Delhi-110 108. Tel. : 0 11-230 61091 E-mail :
7	Director General, Bureau of Indian Standards, Govt. of India, 9, Bahadur Shah Zafar Marg, New Delhi-110 002. Tel. :0 11-2323 7991 / 2323 6980 Email:dg@bis.gov.in	8	Joint Secretary Ministry of Textiles, Govt. of India, Room No. 232, Udyog Bhavan, New Delhi-110 011. Tel. : 0 11-2306 3192 Email :
9	Executive Director & Secretary. The Cashew Export Promotion Council of India Dept. of Commerce, Govt. of India, Cashew Bhavan, Mundakkal West, Kollam-691 001, Kerala. Tel.:0 474-274 2704 Email : cepci@cashewindia.org	10	Shri Praveen Kumar – Director, Ministry of Commerce & Industry Department of Commerce, Govt. of India, Trade Promotion Section, Room No. 284, Udyog Bhawan, New Delhi-110 011. Tel. : 0 11-2306 3648 Extn. - 563 Email : praveen.kumar2007@nic.in
11	Chairman Tea Board, Govt. of India, 14, BTM Sarani, Kolkata-700 001. Tel – 033-22215718, 22351331 Fax.:0 33- 2221 5717 Email: chairmanteaboard@gmail.com		



## FROM THE DESK OF DIRECTOR



Over the last 56 years, our Institute had to overcome numerous impediments to establish its recognition at the global level in the field of packaging. In fact, it was indeed a challenging journey made by the dedicated team of employees and the industry members of the Institute. However, the achievements so far are an indicator of the milestones ahead. No doubt, the level of achievement was possible only due to the leadership and efforts by the management, Governing Body members, all employees and strong support provided at all times by the Ministry of Commerce & Industry, Government of India.

At IIP, we are empowering a workforce, by enhancing their technical and practical skill sets, engaging with customers digitally, enabling virtualization of internal & external communication, improving agility and efficiency.

I am happy to share that the Institute has started one year online course on “Certified Packaging Engineer” at Chennai center. In addition at Mumbai centre the Institute has conducted six months online training programme on “Packaging & Processing of Fragrance, Flavour and Cosmetics”, in collaboration with Fragrance and Flavour development Centre, Kannauj. 100% placement of the PGDP students of our Institute continues to demonstrate the success of IIP for skill impartation recognized by the Packaging Industry.

I express gratitude to all the packaging industries across the nation for their continued association, co-operation and active participation in the activities of the Institute and to my all fellow colleagues for their commitment to provide the effective services to the Industry and students.

At this stage, it would be appropriate to exhort all stakeholders in our Institute's activities, and more particularly the fellow employees, to put in their best efforts to maximize the productivity of our precious resources to make a positive difference and contribute our might to nation building.

A handwritten signature in blue ink, appearing to read 'R K Mishra'.

R K Mishra  
Director



## REPORT FROM CHAIRMAN

Dear Members,

It gives me immense pleasure to present 56<sup>th</sup> Annual Report on the performance of your Institute for the year 2021-22. The year 21-22 turned out to be another challenging year for the Indian economy, marked by heightened uncertainty and volatility due to the pandemic. The Government of India continued to make concerted efforts, through several path-breaking initiatives across the areas of healthcare, infrastructure, social welfare, to support various sections of the economy during these turbulent times which helped accelerate the pace of resumption of economic activities over the year.

I am happy to share that navigating through a challenging environment your Institute has delivered Profit After Tax (PAT) of Rs.1.64 Crores during the FY 2021-22. This has been possible only due to tireless efforts of all employees, supporting industries, and unwavering faith of all our stakeholders.

Institute is well poised to strengthen its position as one of the premier packaging research & development institute and the most trusted provider of Packaging Education, Testing and Consultancy services in the Indian Market. I am confident that Institute will continue to nurture competencies and enablers by delivering greater value to stakeholders, ensuring sustainable growth and improved business resilience.

I take this opportunity to express my sincere thanks to “Team IIP” for their sincere and dedicated efforts in taking the Institute to greater heights. I would like to place on record my appreciation to all my colleagues on the board, past and present, for their valuable contribution to the growth of the Institute.

I look forward to your continued support in this journey.

Mr. Vagish Dixit  
Chairman, Governing Body  
Indian Institute of Packaging

## REPORT ON ACTIVITIES OF THE INSTITUTE

### (A). EDUCATIONAL ACTIVITIES:

The Institute conducted following educational programmes during the year 2021-22.

**PGDP** – The Institute conducts two years full time Post Graduate Diploma in Packaging (PGDP), open to the graduate students from Science, Technology, Engineering and allied science field

**M.S in Packaging Technology** - IIP Hyderabad launched its first M.S. course in Packaging Technology recognized by Jawaharlal Nehru Technological University (JNTU), Hyderabad for academic session 2021-23.

**M.Sc. in Packaging Technology** – IIP Delhi launched its first M.Sc. course in Packaging Technology recognised by Guru Gobind Sing Indraprastha University (GGSIPU), Delhi for academic session 2021-23.

**ITC** – The three months full time certificate course in packaging (ITC) is suitable for degree / diploma holders in any branch and desire to make a career in packaging business / profession

**DEP** – Diploma under Distance Education Programme in Packaging (DEP) for 18 months correspondence course is conducted on annual basis.

**CPE** – IIP Chennai launched a One Year Online course on Certified Packaging Engineer (8<sup>th</sup> July, 2021) for only for engineering graduates.

#### a) Admissions for PGDP, M.Sc., M.S., DPC & CPE

- **Post Graduate Diploma in Packaging and M.S in Packaging Technology:** The Indian Institute of Packaging Common Entrance Test (IIPCET-2022) was held on 25<sup>th</sup> July, 2022 and Personal Interviews were held from 28<sup>th</sup> to 29<sup>th</sup> July, 2022. The course commenced on 17<sup>th</sup> August, 2022 for 38<sup>th</sup> Batch PGDP at Mumbai & Kolkata & 2<sup>nd</sup> Batch M.S. at Hyderabad. The PGDP batch 96 students and 2<sup>nd</sup> Batch M.S. 13 students had taken admission the for academic year 2022-23.
- **M.Sc in Packaging Technology:** The Common Entrance Test was conducted by Guru Govind Singh Indraprastha University for 2<sup>nd</sup> Batch M.Sc on 24<sup>th</sup> June, 2022 and Personal Interviews were held on 14<sup>th</sup> September, 2022 and 19 students had taken admissions for the academic year 2022-23
- **Graduate Diploma in Packaging through correspondence:** 27<sup>th</sup> Batch Diploma in Packaging through Correspondence (DPC) 117 students had taken admission for & 68 students had taken admission.
- **Certified Packaging Engineers (CPE):** for 2<sup>nd</sup> Batch of Certified Packaging Engineers (CPE) for the academic year 2022-23.

## b) Industrial Training for PGDP, M. Sc & M.S.

- The industrial training interviews to be conducted from 14<sup>th</sup> – 19<sup>th</sup> November, 2022 for 37<sup>th</sup> Batch PGDP, 1<sup>st</sup> Batch M.Sc & M.S. at Mumbai & Kolkata for PGDP, Delhi for M.Sc & Hyderabad for M.S. Industrial training of 5 months duration commenced from 1st February - June, 2023. The batch comprised for PGDP 143, for M.Sc 21 & M.S. 21 students.

## c) Campus Placements

- The centralized campus placement interviews are to be conducted in the month of July/August 2023 for the 37<sup>th</sup> Batch PGDP, 1<sup>st</sup> Batch M.Sc & M.S. .



*Campus placement interviews and pre-placement talks with students*

### • Regular Recruiters:

Success continues with a number of eminent recruiters as listed below.

Abbot Laboratories	Dr. Reddy's Laboratories Ltd	ITC Limited
Agro Tech Foods Limited	Dream Brakes Pvt Ltd	ITW Signode India Ltd
Alpla Limited	Eltete India TPC Pvt Ltd	Kansai Nerolac Limited
Atul Limited	Emami Boitech Limited	Kraft Foods Pvt Ltd
Avery Dennison (I) Pvt Ltd	Emami Limited	Kris Flexipacks Limited
Biostadt India Limited	Ferrero India Pvt Ltd	L'Oreal India Pvt Ltd
Castrol India Limited	Flint Group India Pvt Ltd	Larsen & Toubro Limited
Cavinkare Limited	Flipkart Pvt Ltd	Lupin Limited
Chainanalytics Pvt Ltd	Godrej Consumer Products Pvt Ltd	Manjushree Extrusions Limited
Chandras Chemical Enterprises Pvt Ltd	Haldirams Foods International Pvt Ltd	Manohar Packaging Pvt Ltd
Chep India Pvt Ltd	Hawkins Cookers Limited	Mapro Foods Limited
Coca-Cola India Inc	Heinz India Limited	Marico Limited
Creative Polypack Limited	Himalaya Drig. Co Ltd	Maruti India Pvt Ltd
Cummins India Ltd	Hindustan Unilever Limited	Mondelez India Foods Pvt Ltd
Dabur India Limited	Integrated Plastics Packaging Inc	Mylan Laboratories
Dolcera ITES (P) Ltd	IPCA Limited	Nestle India Limited
Parksons Packaging Limited	Piramal Healthcare Limited	Stylo Graphic Imaging Pvt Ltd
Pearl Polymers Limited	Ranbaxy Limited	Switz Foods Pvt Ltd
Pidilite Industries Ltd	Sealed Air India Pvt Ltd.	Tata Global Beverages Ltd
TVS Motor Company	UFLEX Limited	United Phosphorous Ltd
Walmart India Ltd	Wipro Consumer Care	Wockhardt Limited



#### d) Annual Convocation:

- The Annual Convocation for the students of PGDP (34<sup>th</sup> and 35<sup>th</sup> Batch) and DPC (24<sup>th</sup> and 25<sup>th</sup> Batch) was held on 26<sup>th</sup> February, 2022. Dr. Bhimraya Metri, Director, IIP Nagpur was the Chief Guest and Shri Shyam Jagannathan, IAS, Development Commissioner of Special Economic Zone, Mumbai was invited as Guest of Honour for the occasion. Chief Guest awarded the meritorious students. Guest of honor and the Chairman IIP GB and Director I/C IIP conferred the postgraduate diploma to the qualified students.

#### PGDP 34<sup>th</sup> Batch

Medal/Centre	Mumbai	Delhi	Hyderabad	Kolkata
<b>Platinum Medal</b>	Kavya Nair			
<b>Gold Medal</b>	Kavya Nair Lalwani Riya Vijay	Prachi Gera	Diya Mitra	K Harshavardhan
<b>Silver Medal</b>	Iva Bali	Santosh Kumar Singh	Shouvik Mukhopadhyay	Cherukuri Nainasri
<b>Bronze Medal</b>	Jagtap Runali	Ishita Gupta	Riddhi Das	K Vaishnavi

#### PGDP 35<sup>th</sup> Batch

Medal/Centre	Mumbai	Delhi	Hyderabad	Kolkata
<b>Platinum Medal</b>	Mahalakshmi V			
<b>Gold Medal</b>	Deeba Zarin	Deergha Manocha	Sarbarup Chakraborty	Mahalakshmi V
<b>Silver Medal</b>	Amale Shubham	Prateek Wadhwa	Bonnhi Chakraborty	Greeshmitha
<b>Bronze Medal</b>	Ingale Piyush	Hitesh Garg	Somasree Sadhukhan	Aluka Ajaykumar Reddy

### A. SHORT TERM TRAINING PROGRAMS

- Institute also conducted 6 months online certificate program on **packaging and processing of fragrance flavour and cosmetics** during 31<sup>st</sup> July 2021 to 29<sup>th</sup> January, 2022. Total of 45 participants attended the course
- Four Weeks Internship Training Program conducted by IIP Delhi from 28<sup>th</sup> August 2021 to 19<sup>th</sup> September, 2021 and from 20<sup>th</sup> November, 2021 to 19<sup>th</sup> December, 2021 for students of Haldia Institute of Technology on Emerging Trade and Innovation in Food Packaging Technology by IIP Delhi.
- 4 weeks Internship Programme on Emerging Trends & Innovation Food Packaging Technologies in Food Industrial Practices supported by Haldia Institute of Technology, Haldia conducted by IIP-Kolkata through online between 19th June, 2021 to 11th July, 2021

### One day training programmes

1. Collaborative Training Programme on “Basics of Packaging” organized & Conducted by Indian Institute of Packaging, Kolkata Centre, supported by Global Links Impact Investment Forum at **IIP-Kolkata** on 08<sup>th</sup> April, 2021.
2. Training of Handloom and Handicraft artisans under the project "IT Incubation in Handloom and Handicraft Sector“ at Leh conducted by **IIP Delhi** on 10<sup>th</sup> April, 2021.
3. Recent development in recycling, sustainable packaging and, way forward " conducted by **IIP Hyderabad** on 6<sup>th</sup> May, 2021.
4. UN Certification for Export of Dangerous Goods conducted at **IIP Chennai** on 20<sup>th</sup> May, 2021
5. Quality Testing of Packaging Materials” conducted by **IIP Hyderabad** on 22<sup>nd</sup> May, 2021
6. Training program on Proto-type Packaging Design & Development Workshop for Patola Saree conducted by **IIP Ahmedabad** on 29<sup>th</sup> June, 2021.
7. Training program on “Proto-type Packaging Design & Development Workshop for Katchi Shawls” conducted by **IIP Ahmedabad** on 6<sup>th</sup> July, 2021.
8. training program on “Proto-type Packaging Design & Development Workshop for Different Products of Ajarakh” conducted by **IIP Ahmedabad** on 13<sup>th</sup> July, 2021.
9. Entrepreneurship Development Programme – Food Processing” conducted by **IIP Hyderabad** on 16<sup>th</sup> July, 2021
10. training program on “Proto-type Packaging Design & Development Workshop for Languashing Arts- Agate, Rogan, Pithora & Warli Painting” conducted by **IIP Ahmedabad** on 27<sup>th</sup> July, 2021.
11. Packaging of Selected Handicrafts products conducted by **IIP Chennai** at Puducherry on 10<sup>th</sup> August, 2021.
12. Training Programme on Packaging of Handicraft Products conducted by **IIP Chennai** on 10<sup>th</sup> August, 2021
13. training program on “Proto-type Packaging Design & Development Workshop for Bandhej-Kutchi & Jamnagari” conducted by **IIP Ahmedabad** on 7<sup>th</sup> Sept, 2021.
14. Packaging of Handicrafts and Handloom products for Artisans for Office of Commissioner of Industries at Delhi by **IIP Delhi** on 9<sup>th</sup> September, 2021
15. Packaging of Identified Products of Maharashtra Paithani Sarees by IIP Mumbai on 08<sup>th</sup> October, 2021
16. Capacity Building training program on “Packaging of products of Rajasthan” conducted by IIP Ahmedabad on 25<sup>th</sup> Oct, 2021
17. Workshop on proto-type packaging design & development was conducted for Gujarat State Handloom and Handicrafts Development Corporation conducted by IIP Ahmedabad on 25<sup>th</sup> October, 2021
18. “Packaging of Food & Agricultural Produce” conducted by IIP Hyderabad on 9<sup>th</sup> November, 2021.
19. “Importance & Role of Packaging for Exports in Agricultural Commodities” conducted by IIP Hyderabad on 15<sup>th</sup> November, 2021.
20. Packaging of Dangerous Goods” conducted by IIP Hyderabad on 16<sup>th</sup> November, 2021
21. Packaging of Handicraft (Bamboo Products and Lac Bangles) and processed food products (Honey) at Ranchi by IIP Kolkata on 21<sup>st</sup> December, 2021
22. Packaging of Handicraft Products (Bamboo Products & Lac Bangles) and Processed Food Products (Honey) at Ranchi conducted by IIP Delhi on 21<sup>st</sup> December, 2021.
23. “Packaging of Spices” conducted by IIP Hyderabad on 23<sup>rd</sup> December, 2021

- 24 Importance of Packaging and Packaging Courses (Awareness Programme for Skill Development Training) under PMKY (Pradhan Mantri Koushal Yojana) & National Skill Development conducted by IIP Hyderabad on 23<sup>rd</sup> December, 2021
- 26 Training Programme on "Packaging of Kovilpatti Peanut Candy (Kadalai Mittai) Products" conducted by Chennai on 28<sup>th</sup> December, 2021.
- 27 Packaging of Peanut Candy (Kadalai Mithai) products at Kovilpatti by IIP Chennai on 28<sup>th</sup> December, 2021
- 28 Packaging for Exporters/Traders of Punjab at Ludhiana conducted by IIP Delhi on 11<sup>th</sup> February, 2022.
- 29 Packaging for Exporters/Traders of J&K at Srinagar conducted by IIP Delhi on 19<sup>th</sup> February, 2022.
- 30 Capacity Building Program on "Export Packaging for Engineering Industries" for M/s. EEPC India conducted by Chennai on 23<sup>rd</sup> February, 2022.
- 31 Packaging for Exports (Tamil) conducted at IIP Chennai on 04<sup>th</sup> March, 2022.
- 32 Packaging of engineering Goods, A Capacity Building program for Exporters and great opportunities for the packaging industry conducted by IIP Delhi on 4<sup>th</sup> & 25<sup>th</sup> March, 2022
- 33 Packaging for Exporters/Traders of Haryana at Panipat conducted by IIP Delhi on 9<sup>th</sup> March, 2022.
- 34 Training Program on Export Packaging for Engineering Goods conducted by IIP Mumbai on 9<sup>th</sup> March, 2022 and IIP Kolkata on 25<sup>th</sup> March, 2022.
- 35 Capacity Building Program on Export Packaging for Engineering Industries ” conducted by IIP Ahmedabad on 11<sup>th</sup> March, 2022.
- 36 Capacity Building Training Programme on "Packaging for Exports of Agri Food, Handloom and Handicraft Products of Karnataka" conducted by Chennai on 12<sup>th</sup> March, 2022.
- 37 Capacity Building workshop on “Packaging for Export of Agri-Food, Handloom and Handicraft Products of Himachal Pradesh” at Baddi, Himachal Pradesh conducted by IIP Ahmedabad on 15<sup>th</sup> March, 2022.
- 38 Industry Academia Meet on Future Road Map For Safe, Secure & Sustainable Food Packaging at Eros Hotel, Nehru Place, New Delhi conducted by IIP Delhi on 16<sup>th</sup> March 2022. Packaging for Exporters/Traders of Uttarakhand at Dehradun conducted by IIP Delhi on 21<sup>st</sup> March, 2022.
- 39 Under **Market Access Initiative** (MAI) scheme, Institute had conducted the following programs for Capacity Building in **Packaging of Exports and** details as follows:
  - a. Ludhiana (Panjab) on 11<sup>th</sup> February, 2022.
  - b. Kohima (Nagaland) on 18<sup>th</sup> February, 2022
  - c. Srinagar (J&K) on 19<sup>th</sup> February, 2022.
  - d. Aizwal (Mizoram) on 7<sup>th</sup> March, 2022.
  - e. Panipat (Haryana) on 9<sup>th</sup> March, 2022
  - f. Bengaluru (Karnataka) on 12<sup>th</sup> March, 2022
  - g. Baddi (Himachal Pradesh) on 15<sup>th</sup> March 2022
  - h. Varanasi (UP) on 16<sup>th</sup> March, 2022
  - i. Dehradun (Uttarakhand) on 21<sup>st</sup> March, 2022
  - j. Patna (Bihar) on 26<sup>th</sup> March, 2022



*One Day Capacity Building Training Program on Handloom product for Rajasthan State at Jodhpur and Export Packaging for Engineering products at Chennai*

### **Two days training programmes**

1. Packaging of Engineering & Electronic Goods conducted by IIP Chennai on 10<sup>th</sup> -11<sup>th</sup> June, 2021.
2. Packaging of Fresh Foods and Vegetables under “Azadi Ka Amrut Mahotsava” conducted by IIP Kolkata on 2nd -3rd August, 2021 at Agartala, Tripura
3. Identified Products of Goa conducted by IIP Mumbai at Goa on 12<sup>th</sup> -13<sup>th</sup> August, 2021
4. Packaging for Artisans of Clusters conducted by IIP Mumbai on 26<sup>th</sup> - 27<sup>th</sup> August, 2021
5. Residential training programme on “Packaging of various Products” conducted by IIP Mumbai on 26<sup>th</sup> & 27<sup>th</sup> August, 2021
6. Packaging of fresh & processed food conducted by IIP Mumbai on 30<sup>th</sup> & 31<sup>st</sup> August 2021.
7. Identified Products of Union Territory of Dadra & Nagar Haveli and Diu & Daman conducted by IIP Mumbai on 7<sup>th</sup> – 8<sup>th</sup> September, 2021.
8. Packaging & Design Development of Ghurni Clay Dolls conducted by IIP Kolkata on 21<sup>st</sup> & 22<sup>nd</sup> September, 2021.
9. Packaging for Exports (Full Day) conducted by IIP Chennai on 23rd-24th Sept., 2021.
10. Packaging of fresh and processed foods was conducted by IIP Mumbai on 7<sup>th</sup> - 8<sup>th</sup> October, 2021.
11. Capacity Building Training Programme on Packaging of Fresh & Processed Foods conducted by IIP Kolkata at Gangtok East Sikkim on 23rd & 24th November, 2021.
12. Packaging of Foods and Handicraft Products in Manipur conducted by IIP Kolkata on 15th -16th December, 2021.
13. Testing and Quality Evaluation of Packaging Materials and Packages conducted by IIP Chennai on 09<sup>th</sup> -10<sup>th</sup> Dec., 2021.
14. UN Certification for Export of Dangerous Goods conducted by IIP Chennai on 23<sup>rd</sup> & 24<sup>th</sup> Dec., 2021
15. Training Programme on Under PMKVY -3.0 – CSSM-RPL conducted by IIP Kolkata at Tripura on 18<sup>th</sup> & 19<sup>th</sup> January, 2022.
16. Corrugated Fibre Board Boxes and Recent Trends conducted by IIP Chennai on 16th-17th March, 2022.



*Two Days Capacity Building Training Programme on “Packaging of Fresh Foods and Vegetables and Ghurni Clay Dolls” under “Azadi Ka Amrut Mahotsava” at West Bengal and Tripura*



### Three - Five days training programmes

1. Paper/Paper Board and Corrugated Fibre Board Box conducted by IIP Chennai on 23rd-27th Aug., 2021
2. Three Days Workshop cum training Programme on “ Export ;procedures & Documentation and Packaging and other Food Products conducted by IIP-Kolkata at Arunachal Pradesh on 17<sup>th</sup> & 19<sup>th</sup> November, 2021



*Three Days Workshop cum training Programme on “ Export procedures & Documentation and Packaging and other Food Products organized at Arunachal Pradesh and Sikkim*

### Webinars:

1. Testinging and Quality Evaluation of Packaging Materials conducted by IIP Chennai on 14<sup>th</sup> May, 2021
2. Packaging (CED EDP Training Programme through online) conducted by IIP Hyderabad on 17<sup>th</sup> May, 2021
3. Packaging for various Food Products (Tamil) conducted by IIP Chennai on 04<sup>th</sup> June, 2021
4. Career in Packaging - Certified Packaging Engineer (CPE) Course - Free Programme conducted by IIP Chennai on 05<sup>th</sup> June, 2021.
5. Online Webinar on “Significance & Importance of Testing Parameters for Corrugated Fibre Board (CFB) Boxes” conducted by IIP Ahmedabad on 18<sup>th</sup> June 2021
6. Cost Optimization & Procurement Specification for CFB Packaging conducted by IIP Ahmedabad on 18<sup>th</sup> June 2021.
7. Packaging Technology for Engineers (Free Live Webinar & Technical Quiz Competition) conducted by IIP Chennai on 02<sup>nd</sup> July, 2021
8. Advance Techniques in Food Packaging conducted by IIP Chennai on 25<sup>th</sup> June, 2021
9. Packaging in CED EDP Training Programme through online conducted by IIP Hyderabad on 6<sup>th</sup> September, 2021
10. Plastics in Packaging conducted by IIP Chennai on 9<sup>th</sup> Sept., 2021
11. Food Packaging and Safety Requirements conducted by IIP Chennai on 9<sup>th</sup> Sept., 2021
12. Packaging of Fruits and Vegetables conducted by IIP Chennai on 16<sup>th</sup> Sept., 2021
13. Guidelines of Testing & Un Certification for Export Packaging of Dangerous Goods As Per IMDG (Sea) / ICAO (Air)” conducted by IIP Ahmedabad on 16<sup>th</sup> Dec., 2021.

### A. R&D PROJECTS DURING 2021-22

1. Shelf life of Mosquito Coils in Compostable Packaging for M/s. Natur Tec India Pvt Ltd & M/s. Godrej Consumer Products Ltd.
2. Safety Evaluation of food contact Materials for NetSCoFAN- FSSAI
3. Packaging and Labelling Guidelines Framework for Fragrance and Flavour Products for Fragrance & Flavour Development Centre (FFDC)
4. Equilibrium Modified Atmosphere Packaging (EMAP) of Fruits and Vegetables for UFLEX Ltd
5. Developing Packaging Solution for 21 Potential APEDA Scheduled Agri Products (Including Organic & GI Tagged) for Agricultural and Processed Food Products Export Development Authority (APEDA)

#### A. ADVISORY VISITS

- M/s Metal Power Analytical Pvt Ltd
- M/s Vishay Components India Pvt Ltd
- M/s Repro India Limited
- M/s Indorama Synthetics (I) Ltd
- M/s Align Components Pvt Ltd
- M/s Schindler India Pvt Ltd
- M/s Krishna Antioxidants Pvt Ltd
- M/s Cosmo Films Ltd, SEZ
- M/s K Y Tobacco Works Pvt Ltd
- M/s. TVS Electronics Ltd.
- M/s. Duroflex Pvt. Ltd.
- M/s. Comstar Automotive Technologies Pvt. Ltd
- M/s. ZF Wind Power Coimbatore Private Limited
- M/s. TVS Srichakra
- M/s. Yuken India Limited
- M/s. Kalpataru Power Transmission Ltd., Gandhinagar, Gujarat
- M/s. LaGajjar (Inc. of Kirloskar Pump), Ahmedabad, Gujarat
- M/s. Asian Paints Ltd.
- M/s. Sarba Shanti Ayo
- M/s. Switz Food Pvt. Ltd.
- M/s. Cane and Bamboo Technology Centre
- M/s. Paschim Banga Agri Marketing Corporation Limited

#### B. TESTING ACTIVITIES IIP:

During FY 2021-22

Particulars	Mumbai	Delhi	Kolkata	Chennai	Hyderabad	Ahmedabad	Total
General Testing	1282	213	1272	195	831	715	4508
UN-IMDG	4146	683	152	630	363	1767	7741
UN-ICAO	876	280	59	236	347	0	1798
<b>Total</b>	<b>6304</b>	<b>1176</b>	<b>1483</b>	<b>1061</b>	<b>1541</b>	<b>2482</b>	<b>14047</b>

## CORPORATE GOVERNANCE

The responsibility of maintaining high standards of governance lies with the Institute's Director and Governing Body Members, who are empowered to monitor implementation of the good governance practice. In this direction, Institute is committed to ensure that the Governing Body is constituted as per the prescribed norms, meets regularly, provides effective leadership, exercise control and monitors the performance. Governing Body which is the regulatory and policy making body of the Institute meets periodically to monitor the performance and set policies and directions. The Director of the Institute effectively implements the decisions and policies set by the Governing Body of the Institute.

During the period under review 4 meetings were held thru video conference. Composition of GB Members and attendance of meetings during the period under review is as under.

Sr. No.	Industry Group	Category	Governing Body 2021-22	252nd GB	253rd GB	254th GB	255th GB	Total Meetings Attended
			Name of the GB Member	07.01.22	06.06.22	16.09.22	26.11.22	
1	A-1	Elected	Mr. Dinesh Goyal				P	1
2	A-2	Elected	Mr. Nishith Patel	P (online)	P (online)	P (online)		3
3	A-3	Elected	Mr. Ashwni Madan			P (online)		1
4	A-4	Elected	Mr. Manish Jain					0
5	B-5	Elected	Mr. Rajesh Khosla	P (online)	P (online)	P (online)	P (online)	4
6	B-6	Elected	Mr. Chakravarthy AVPS	P (online)	P	P (online)	P	4
7	B-7	Elected	Mr. Vagish Dixit,	P (online)	P	P (online)	P	4
8	B-8	Elected	Mr. Sukumar Shah					0
9	B-9	Elected	Mr. Sanjay Bhatia	P (online)	P (online)	P (online)	P (online)	4
10	B-10	Elected	Mr. Haresh Mehta	P (online)		P (online)		2
11	B-11	Elected	Mr. Manoj Kochar	P (online)	P (online)			2
12	C-12	Elected	Mr. J Sridhar	P (online)				1
13	C-13	Elected	Dr. R Govindarajan	P (online)	P (online)	P (online)	P (online)	4
14	C-14	Elected	Mr. Umesh Malik					0
15	C-15	Elected	Mr. Debarshi Dutta Gupta	P (online)	P (online)			2
16	C-16	Elected	<b>Vacant</b>					
17	C-17	Elected	Mr. Suman Datta	P (online)				1
18	C-18	Elected	Mr. NLN Raju	P (online)	P (online)		P	3
19	C-19	Elected	Mr. P R Bantwal		P (online)	P (online)		2
20	D-20	Elected	Mr. Sunil Jain	P (online)		P (online)	P (online)	3
21	E-21	Elected	Mr. Anil Arora	P (online)	P (online)	P (online)		3
22		Co-Opted	Mr. Satyendra Sahai		P (online)	P (online)		2
23		Co-Opted	Mr. R R Kumar		P (online)			1
24		Co-Opted	Mr. Alpesh Patel	P (online)		P (online)		2
25		Co-Opted	Mr. Makrand Appalwar		P			1
26		Co-Opted	Mr. Subodh Gupta	P (online)	P (online)	P (online)	P (online)	4
27		Co-Opted	Mr. Girish Pundalik					0
28		Co-Opted	Mr. S N Venkatraman	P (online)	P (online)	P (online)		3
29		Co-Opted	Ms. Reshma Khan			P (online)		1
30		Co-Opted	Mr. Swaminathan Arunachalam	P (online)	P (online)		P (online)	3
31		Co-Opted	Padmashri Dr. Mahesh Verma		P (online)	P (online)		2
32		Co-Opted	Prof. Saket Kushwaha		P (online)		P (online)	1
33		Co-Opted	Dr. Bhimaraya Metri		P (online)	P (online)		2

## PLAN FUND ACTIVITIES 2021-22

In principle approval of Rs.70 Crores under Plan Fund Schemes was given to the Institute for Plan Fund period 2012-17, vide letter No. 3(2)/2012-TP dated 06<sup>th</sup> December, 2013. However, incomplete schemes were rolled over for the subsequent years. Accordingly, Institute continued to receive the balance Grant-in-Aid out of sanctioned Grant of Rs.70 Crores in FY 17-18, 18-19, 19-20, 20-21 and 21-22 for the prescribed schemes.

So far, Institute has actually received Rs. 63.37 Crores out of total sanction of Rs.70 Crores. As on date, Institute has spent Rs.58.81 Crores and returned Rs.0.44 Crores. The balance amount of Rs.4.12 Crores is to be utilized by 31.12.2022 .

The detailed summary of the plan fund utilization as on 31.03.2022 is appended below.

### Schemewise Details of 12th Plan (2012-2017) and Rolled over Schemes till 31.3.2022

Schemewise Details of 12th Plan (2012-2017) and Rolled over Schemes till 31.3.2022													(Rupees in Crores)			
		Total Plan Outlay	Funds Released under Plan Fund Schemes (2017 to 2022)										Total Amount Released	Amount Utilized	Amount Refunded	Balance Amount to be spent on or before 31.12.2022
Sr. No.	Approved Schemes		PF 12-13	PF 13-14	PF 14-15	PF 15-16	PF 16-17	PF 17-18	PF 18-19	PF 19-20	PF 20-21	PF 21-22				
ON GOING SCHEMES																
1	Upgradation of Infra structural facilities including the procurement of testing, training, IT equipments and Library	15.00	0.50	2.76	1.33	1.16	0.01	3.89	-	3.00		2.35	15.00	14.38	-	0.62
2	Establishment of North East Centre at Guwahati	5.00	-	-	-	0.50	-		-				0.50	0.06	0.44	-
3	Faculty Upgradation Scheme	0.50	-	-	0.48	-	-		-				0.48	0.48	-	-
4	Construction of Food Packaging Lab at Delhi	3.00	1.00	2.00		-	-		-				3.00	3.00	-	-
Total		23.50	1.50	4.76	1.81	1.66	0.01	3.89	-	3.00		2.35	18.98	17.92	0.44	0.62
NEW SCHEMES																
5	Construction of New Educational Complex for B.Tech degree course at IIP, Mumbai	24.00	-	1.00	3.00	2.80	12.98	2.11	-				21.89	21.89	-	-
6	Establishment of International Packaging Centre at IIP, Mumbai	8.00	-	0.08	1.22	1.69	5.01		-				8.00	8.00	-	-
7	Setting up of FIBC Testing Laboratory at IIP, Chennai	2.00	-	0.02	1.48	0.50	-		-				2.00	2.00	-	-
8	Expansion of Infra Structural facilities at IIP, Kolkata in PG Programme	3.00	-	0.15	1.25	1.60	-		-				3.00	3.00	-	-
9	Construction of Student's Hostel at IIP, Mumbai	3.00	-		1.25	1.75	-		-				3.00	3.00	-	-
10	Setting up of IIP Bangalore Centre at Bangalore	6.50	-		-		-		-		3.00	3.50	6.50	3.00	-	3.50
Total		46.50	-	1.25	8.20	8.34	17.99	2.11	-	-	3.00	3.50	44.39	40.89	-	3.50
Grand Total		70.00	1.50	6.01	10.01	10.00	18.00	6.00	-	3.00	3.00	5.85	63.37	58.81	0.44	4.12

## FINANCIAL PERFORMANCE

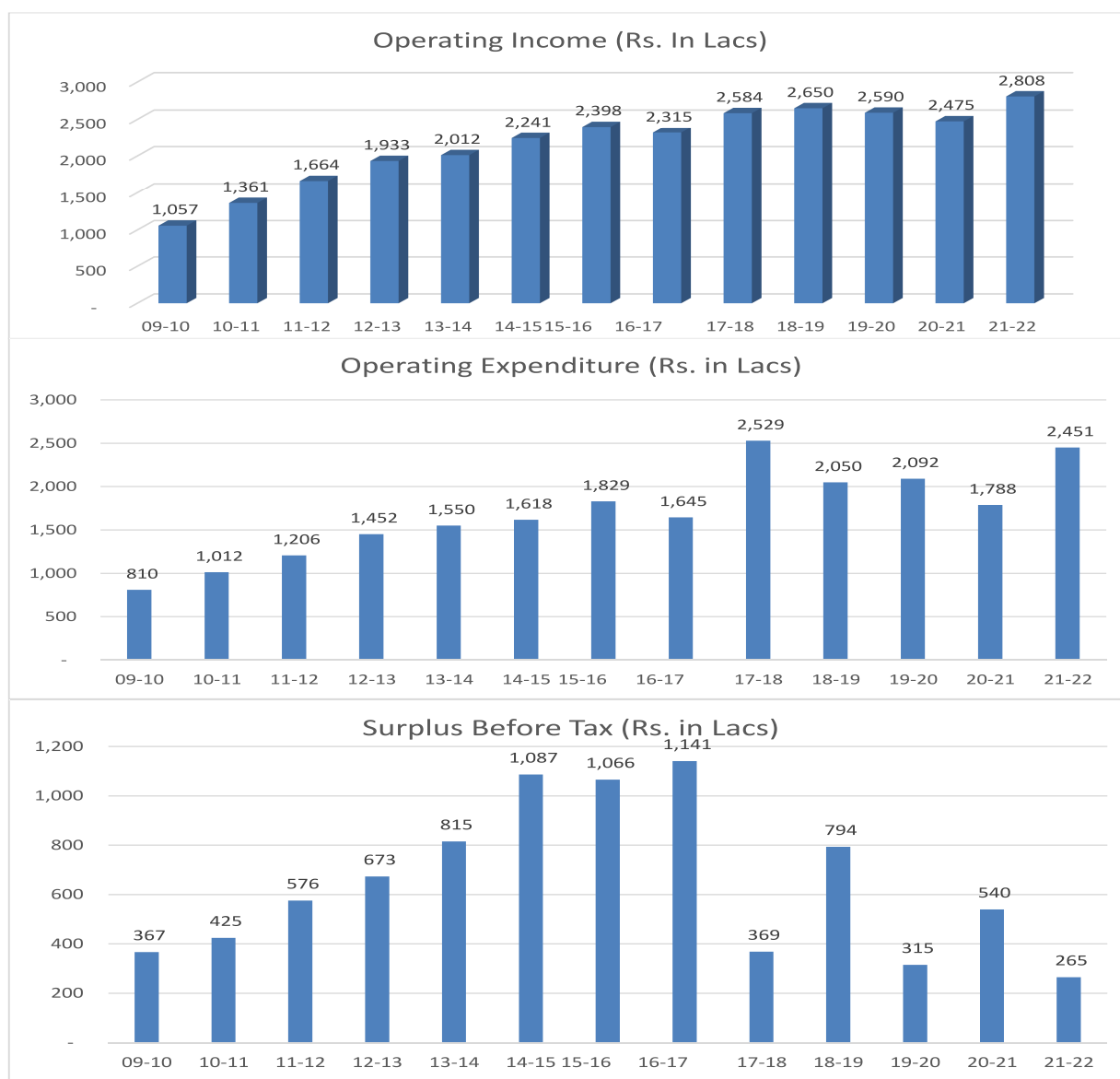
During the FY 2021-22 gross revenue of Rs.31.15 crores was reported as compared to previous year of Rs.27.69 crores, thus increase of 12.50% by Rs.3.46 crores.

The total expenses of the Institute increased to Rs.29.51 crores as compared to previous year Rs.24.57 crores, thus increase by 20.10% by Rs.4.94 crores. This increase is mainly due to the increase in expenses like Property Tax arrears of Rs. 4.12 Crores as well as increase in Salaries & Allowances by 1.29 crores.

Operating income of the Institute has increased by 13.46% to Rs.28.08 crores (FY 21-22) from Rs.24.75 crores (FY 20-21). Operating expenses have increased by 37.08% to Rs.24.51 crores (FY 21-22) from Rs.17.88 crores (FY 20-21)

Hence the net surplus (after tax) over expenditure has decreased by 47.44% to Rs.1.64 crores (FY 21-22) from Rs.3.12 crores (FY 20-21)

The Income & Expenditure Statement, the Balance Sheet together with the Schedules are placed. The statutory Auditors report to the Members of the Institute is also placed.





## ACKNOWLEDGEMENT

On behalf of the Institute I extend my sincere gratitude to the members of the Governing Body for their precious time, guidance and support extended throughout the year.

We are grateful to Ministry of Commerce & Industry, Ministry of Food Processing Industry, Ministry of External Affairs, Ministry of Small Scale Industry and other Government Departments in reposing confidence in our activities and supporting us for various programs undertaken in the national interest.

Institute also extends heartiest thanks to Vice Chairmen Mr. N L N Raju and Mr. Sunil Jain and all chairmen and members of sub committees for devoting their valuable time and providing necessary guidance to the institute while taking policy decisions.

Institute also takes this opportunity to thank all its valued members, customers, bankers and auditors for extending their support during the year and look forward to their continued association in the years ahead.

I would like to record the appreciation to each and every employee of the institute for their sincere work and efforts to accomplish the objects of the Institute.

One last word ladies and gentlemen, the progress of our Institute, which has been presented to you, would never have been achieved without the vision and leadership of our Director, I am sure you all will join me in expressing our heartiest appreciation to him and his team of skilled professionals for the achievements.

Mumbai

A handwritten signature in black ink, appearing to read 'Vagish Dixit'.

Mr. Vagish Dixit  
Chairman, Governing Body  
Indian Institute of Packaging

*Jagdish B. Shetty*

B. Com., F. C. A., D. I. S. A. (ICAI), L. L. B. (Gen.)



**SHETTY NAIK & ASSOCIATES**  
**Chartered Accountants**

*Santosh J. Naik*

B. Com., L. L. B., F. C. A., D. I. S. A. (ICAI)

31, Madhuban Industrial Estate, Plot No. 30, Off Mahakali Caves Road, Andheri (E), Mumbai - 400 093.  
Tel.: 022 4214 8484 / 6149 8484 (15 Lines) Fax : 022 4214 8485 Email : sna@snachartereds.com www.snachartereds.com

## INDEPENDENT AUDITOR'S REPORT

The Members Board of Management

Indian Institute of Packaging

(A Society Registered under the Societies Registration Act, 1860)

Mumbai

### Report on the Financial Statements

We have audited the attached Balance Sheet of the Indian Institute of Packaging (herein after referred to as IIP/Institute/Society) as at March 31, 2022 and Income and Expenditure Statement for the year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information as contemplated in the Sub-section (4) of Section 12D of the Societies Registration Act, 1860.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of IIP in accordance with the Generally Accepted Accounting Principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to IIP's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We





**SHETTY NAIK & ASSOCIATES**  
**Chartered Accountants**

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believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Income & Expenditure Statement read together with the Schedules thereon give a true and fair view in conformity with accounting principles generally accepted in India.

- (a) In the case of Balance Sheet, of the state of affairs of Institute at March 31, 2022;
- (b) In the case of Income and Expenditure Statement, of the Surplus of the Institute for the year ended on that date.

**Emphasis of Matter**

We draw attention to the following notes to the financial statements. Our opinion is not qualified in respect of these matters.

**Provisions and Contingent Liabilities**

We draw attention to Note (n) of the Notes to accounts regarding Contingent Liability towards Property tax and M/s. A.K Builders which is under litigation. The provisions and the disclosures with regard to matters under litigations have been made based upon the management estimates.

**Fixed Assets**

As reported in Note (C) of notes to accounts, Capital work-in-progress, inter alia, includes balances pending capitalization and transfer of assets into capital WIP on provisional basis. The said notes to accounts also states about the pending reconciliation of Lease hold premises as per title deeds with the consolidated cost appearing in books of accounts.

**Current Assets and Current Liabilities**

We draw attention to Note No. (i) & (j) of Notes to Accounts regarding Debtors and Creditors which states that the respective balance of Debtors & Creditors are subject to ledger Confirmations & consequent reconciliations.

**Revenue**

We would like to draw the attention to Note (b) of the Notes to accounts which states that the revenue recognition policy of the institute and managements assertion to strengthen the Internal Control System of the institute.







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**Miscellaneous**

The accounting policy as referred to in Note (I) to the notes to accounts to the financial statements with respect to the liability on account of Retirement and other employee benefits, a defined benefit plan, is recognized on actual basis in respect of premium paid by the Institute instead of recognizing the liability for the same as the present value of the defined benefit obligation at the balance sheet date calculated on the basis of actuarial valuation in accordance with the notified Accounting Standard – 15 on Employee Benefits. The consequential impact of adjustment, if any, owing to this non –compliance on the financial statements is presently not ascertainable.

**Other Matters**

**Branch Visit**

We have visited two branch i.e. Delhi and Hyderabad for verification of the books, and for other of the branches audit process was carried out on the basis of such documents, reports and records made available to us in Mumbai, which were relied upon by us as audit evidence for conducting the audit and reporting.

**We further report that:**

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit:

- In our opinion, proper books of account as required by law have been maintained by the Institute so far as appears from our examination of these books;
- The Balance Sheet and Income & Expenditure Statement dealt with by this report are in agreement with the books of account.
- The accounts are maintained regularly in accordance with the provisions of the Act and the Societies Registration (Maharashtra) Rules 1971.
- The receipts and disbursements are properly and correctly shown in the accounts.
- The cash balances and vouchers in the custody of the Assistant Director (Budget & Accounts) of the Society on the day of audit were in agreement with the accounts.
- All books, deeds, accounts, records, other documents required by us were produced before us.
- The Assistant Director (Budget & Accounts) and Deputy Director (Admin & Accounts) furnished necessary information requested by us.
- No part of the property or funds of the Society were applied for any object or purpose other than the object or purpose of the Institute.
- As on 31st March 2022, an amount of Rs.52,85,678/- was outstanding from Sundry Debtors for more than one year out of the total debtors of Rs. 77,95,127/-





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- j) All expenses incurred on behalf of the society are being sanctioned from time to time by the Governing Body or any other person or persons authorized to do so under the rules and regulations of the Institute.
- k) Grants and Subsidies from the government are recognized when there is a reasonable assurance that the grant/subsidy will be received and all the conditions laid down are complied.
- When the Grants or Subsidies relates to expenditure, those grants are recognized as Revenue Grants over the periods necessary to match them on a systematic basis to the costs, which it is intended to compensate.
  - When the Grants are received for acquisition of specific assets under Plan Scheme those Grants have been treated as capital in nature.
  - As per Accounting Standard 12 – laid down by the Institute of Chartered Accountants of India, the accounting for Government Grants, grants received for acquisition of capital assets should be reduced from the cost of capital assets purchased. The same principle has been followed during the year by the Institute.

**I) Income Tax**

IIP is an autonomous body and involved in educational activity, research and quality certification and formulation of technical specifications of packaging for promotion of exports.

The GOI introduced Vivad se Vishwas Scheme (VsV Scheme) through the 'The Direct Tax Vivad se Vishwas Act, 2020. IIP participated in VsV Scheme (Vivaad se Vishwas) under the Income Tax Act for the Assessment years 12-13, 13-14, 15-16, 16-17 and 17-18.

Accordingly, tax due under the scheme was paid before the due date amounting to Rs. 3,07,57,960/- for AY 2015-16 and 2017-18 and the follow-up for refund due is also in process amounting to Rs. 4,17,48,915/- for AY 2012-13, 2013-14 and 2016-17.

During the FY 2021-22, Institute has created a tax provision amounting to Rs. 1,00,370,19/-

**m) Internal Financial Control**

In our opinion and according to the audit procedures employed by us and information /explanations given to us, the internal control systems with regards to the reconciliation of Fixed Assets with the books / Fixed Asset Register and Reconciliation of revenue with the Internal Software i.e LIMS viz-a-viz the books of accounts, in place is not adequate to substantiate the operating effectiveness of such controls.







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**Chartered Accountants**

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**(o) Presentation of Income & Expenditure Account and Apportionment of Common Expenses**

To give true and fair view of the activities carried out by the Institute, the Income & Expenditure Account has been re-grouped during the year under the Heads Research & Development, Educational Activities and Others.

Expenses pertaining to Rates, Taxes and Cess, Repairs & Maintenance, Administrative Expenses, Insurance and Legal Expenses are apportioned to Research & Development and Educational Activities on the basis of Gross Revenue earned.

**For Shetty Naik & Associates**

Chartered Accountants

(Firm Regn. No. 124851W)

**CA Jagdish Shetty**

Partner

Membership No.: 111936

UDIN: 22111936AVFRFQ3044

Date: 16-09-2022

Place: Mumbai



Name and Address of the Society :  
INDIAN INSTITUTE OF PACKAGING, MUMBAI  
Plot No.E-2 Chakala, Andheri (East),Mumbai-400 093.  
Registration No. under the Societies Registration  
Act,1860 :BOM/48/66/GBBSD dated 14th May 1966

## SCHEDULE IV BALANCE SHEET

As at 31-03-2021 Rs.	FUNDS AND LIABILITIES	SCH	Rs.	As at 31-03-2022 Rs.
	<b>TRUST FUNDS &amp; CORPUS :</b> Per last Balance Sheet Adjustment during the year			
826,513,777.55	<b>OTHER EARMARKED FUNDS AND RESERVES :</b>	A		917,271,460.23
	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
5,065,381.85	DEPOSITS	B		5,502,431.85
68,096,464.03	LIABILITIES	C		122,744,596.91
	<b>INCOME AND EXPENDITURE A/C</b>			
442,907,981.15	As Per Last Balance Sheet		224,975,671.82	
31,515,259.83	Less: Trf to Development Fund		31,290,682.68	
31,290,682.68	Add: Excess of Income over Expenditure		16,438,321.15	
217,707,732.18	Less: Adjustment of Income Tax Paid		-	
224,975,671.82				210,123,310.29
<b>1,124,651,295.25</b>				<b>1,255,641,799.28</b>

Schedule A to G & L forms an integral part of the Balance Sheet

As per our Report of even date

For Shetty Naik & Associates  
Chartered Accountants  
Firm Regn. No. FRN 124851W

Jagdish Shetty  
Partner  
M.No. 111936  
Place: Mumbai  
Date : 16th Sept., 2022

Asst. Director - Budget & Accounts

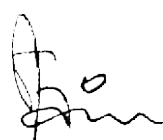
Chairman


## RULE NO.9 (1)

AS ON 31ST MARCH, 2022

As at 31-03-2021 Rs.	PROPERTIES AND ASSETS	SCH	Rs.	As at 31-03-2022 Rs.
634,254,439.55	<b><u>FIXED ASSETS</u></b>			
229,953,585.61	Gross Block	D	641,718,058.92	
404,300,853.94	Less: Accumulated Depreciation		269,302,825.61	
	Net Block		372,415,233.31	
8,009,694.00	<b>CAPITAL WORK IN PROGRESS</b>	D	<b>47,207,046.00</b>	
412,310,547.94				419,622,279.31
13,750,000.00	<b>INVESTMENTS</b>	E		13,750,000.00
	<b><u>LOANS AND DEPOSITS (Unsecured)</u></b> (Considered Good- Unless otherwise stated)			
181,315,217.91	<b>DEPOSITS AND ADVANCES</b>	F		212,192,562.55
61,302,401.00	<b>INTEREST ACCRUED ON FDRs</b>			15,111,907.00
	<b>DEBTORS - FOR SERVICES</b>			
17,118,707.00	Considered Good		7,795,127.00	
1,986,000.00	Considered Doubtful		-	
19,104,707.00			7,795,127.00	
1,986,000.00	Less : Provision for Doubtful Debts (Refer Note No. 3.4 of Sch "L")		-	
17,118,707.00				7,795,127.00
438,854,421.40	<b>CASH AND BANK BALANCE</b>	G		587,169,923.42
<b>1,124,651,295.25</b>				<b>1,255,641,799.28</b>

  
Director

  
Vice Chairman

  
Vice Chairman

Name and Address of the Society :  
INDIAN INSTITUTE OF PACKAGING, MUMBAI  
Plot No.E-2 Chakala, Andheri (East),Mumbai-400 093.  
Registration No. under the Societies Registration  
Act,1860 :BOM/48/66/GBBSD, dated 14th May 1966.

## INCOME AND EXPENDITURE

## ACCOUNT

Year Ended 31.03.2021 Rs.	EXPENDITURE	SCH.	Rs.	Year Ended 31.03.2022 Rs.
	<b><u>RESEARCH &amp; DEVELOPMENT EXPENDITURE</u></b>	<b>H</b>		
91,444,619.80	Salaries & Allowances		103,354,540.12	
2,922,222.92	Laboratory Expenses		3,956,061.11	
477,710.00	Consultancy Expenses		2,045,682.03	
5,841,394.00	Rates, Taxes & Cess		29,873,781.00	
8,246,518.00	Repairs & Maintenance		13,028,504.00	
25,493,711.00	Administrative Expenses		29,627,069.00	181,885,637.26
<b>134,426,175.72</b>				
	<b><u>EXPENDITURE ON EDUCATIONAL ACTIVITIES</u></b>	<b>I</b>		
9,364,280.00	Salaries & Allowances		10,370,137.00	
3,821,229.38	Educational Programs & Seminars		5,100,998.39	
8,987,791.73	Post Graduate Program Expenses		9,195,860.15	
55,200.00	Conference Expenses		-	
393,242.00	Award Contests Expenses		3,419,722.00	
923,673.00	Publication Expenses		236,283.00	
3,051,556.98	Rates, Taxes & Cess		14,127,658.02	
4,307,997.39	Repairs & Maintenance		6,161,330.46	
13,317,968.59	Administrative Expenses		14,010,982.34	62,622,971.36
<b>44,222,939.07</b>				
	<b><u>OTHER EXPENSES</u></b>			
43,444,108.00	Depreciation/Amortization			39,349,240.00
-	Bad Debts			450,000.00
150,000.00	Audit Fees			180,000.00
51,766.69	Prior Period Expenses			6,230.00
721,235.30	Miscellaneous Expenses			591,524.22
22,692,502.00	Provision for Income Tax			10,037,019.00
31,290,682.68	<b>EXCESS OF INCOME OVER EXPENDITURE CARRIED OVER TO THE BALANCE SHEET</b>			16,438,321.15
<b>276,999,409.46</b>	<b>TOTAL RUPEES</b>			<b>311,560,942.99</b>

Schedule H to K & L forms an integral part of the Income & Expenditure Account

As per our Report of even date

For Shetty Naik & Associates  
Chartered Accountants  
Firm Regn. No. FRN 124851W



Asst. Director - Budget & Accounts



Jagdish Shetty  
Partner  
M.No. 111936  
Place: Mumbai  
Date : 16th Sept., 2022


  
Chairman

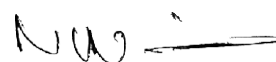
## FOR THE YEAR ENDED

31ST MARCH, 2022

Year Ended 31.03.2021 Rs.	INCOME	SCH.	Rs.	Year Ended 31.03.2022 Rs.
151,453,349.50	<b>INCOME FROM R &amp; D ACTIVITIES</b>	<b>J</b>		
2,456,096.00	Testing & Certification Fees		178,239,239.50	
7,150,737.00	Consultancy Services		4,405,000.00	
	R&D Projects		3,063,039.00	185,707,278.50
<b>161,060,182.50</b>				
	<b>INCOME FROM EDUCATIONAL ACTIVITIES</b>	<b>K</b>		
17,491,796.03	Skill Development Programs (Short Term)		9,402,751.00	
62,673,124.00	Post Graduate Program Fees		76,550,341.30	
1,617,644.00	National / International Conference Receipts		16,000.00	
91,498.00	Advertisements		132,329.00	
34,150.00	Publication Sale		12,351.00	
140,000.00	Display Charges/Permanent Exhibition		50,000.00	
2,089,972.00	Receipts from Award Contests		1,659,348.40	87,823,120.70
<b>84,138,184.03</b>				
	<b>RECEIPTS FROM OTHER SERVICES</b>			
	RENT REALISED			
42,890.00	(i) Staff Quarters		57,230.00	
318,596.30	(ii) Hostel		3,327,575.00	
343,800.00	(iii) Other Services		324,980.00	3,709,785.00
<b>705,286.30</b>				
	<b>INTEREST</b>			
1,120,625.00	(a) Interest on Tax Free Bonds		1,120,625.00	
22,419.00	(b) Saving Bank Account		22,865.00	
26,620,689.98	(c) Fixed Deposits		24,750,575.87	
19,233.00	(d) Others		8,190.00	
27,782,966.98				25,902,255.87
1,557,617.00	Membership Subscription			1,553,390.00
266,559.23	Miscellaneous Income			878,649.57
1,488,613.42	Sale of Scrap			4,000,463.35
-	Recovery of Doubtful Debts			1,986,000.00
<b>276,999,409.46</b>	<b>TOTAL RUPEES</b>			<b>311,560,942.99</b>

  
Director

  
Vice Chairman

  
Vice Chairman



## SCHEDULE "A" EARMARKED FUNDS & RESERVES

(Amt in Rs)

TOTAL AS ON 31.03.2021	PARTICULARS	TOTAL AS ON 31.03.2022
<b>RESERVE FUNDS</b>		
30,000,000.00	<i>General Contingencies Reserve Fund</i>	30,000,000.00
562,116,719.00	<i>General Reserve Fund</i>	563,677,261.00
1,560,542.00	<i>Add: Transfer from Development Fund</i>	6,443,619.00
<b>593,677,261.00</b>		<b>600,120,880.00</b>
<b>DEVELOPMENT FUND</b>		
145,602,636.75	As per Last Balance Sheet	175,557,354.58
31,515,259.83	<b>Add :</b> Trf. from Income & Expenditure A/c	31,290,682.68
1,560,542.00	<b>Less :</b> Trf to Reserve Fund	6,443,619.00
<b>175,557,354.58</b>		<b>200,404,418.26</b>
<b>GOVT GRANTS - PLAN FUND</b>		
27,368,389.14	As per Last Balance Sheet	29,635,878.59
30,000,000.00	<b>Add :</b> Trf. from Income & Expenditure A/c	58,467,000.00
-	<b>Less :</b> Grants Refunded/Adjusted	-
27,732,510.55	<b>Less :</b> Assets Purchased & Capitalised	-
<b>29,635,878.59</b>		<b>88,102,878.59</b>
<b>LIFE MEMBERSHIP SUBSCRIPTION FUND</b>		
13,100,662.00	As per Last Balance Sheet	13,900,662.00
800,000.00	<b>Add :</b> Subscription Received During the year	1,000,000.00
<b>13,900,662.00</b>		<b>14,900,662.00</b>
<b>PATRON MEMBERSHIP FUND</b>		
3,000,000.00	Patron Membership Fund	3,000,000.00
<b>3,000,000.00</b>		<b>3,000,000.00</b>
<b>P G PROGRAM SCHOLARSHIP FUND</b>		
5,383,963.09	As per Last Balance Sheet	5,383,963.09
-	<b>Add :</b> Interest on PG Fund FDR	-
<b>5,383,963.09</b>		<b>5,383,963.09</b>
<b>STUDENT'S MERIT AWARD FUND</b>		
5,358,658.29	As per Last Balance Sheet	5,358,658.29
-	<b>Add :</b> Interest on PG Fund FDR	-
<b>5,358,658.29</b>		<b>5,358,658.29</b>
<b>826,513,777.55</b>	<b>Total</b>	<b>917,271,460.23</b>

## SCHEDULE "B"

### CURRENT LIABILITIES & PROVISIONS - DEPOSITS

(Amt in Rs)

	TOTAL AS ON 31.03.2021	PARTICULARS	TOTAL AS ON 31.03.2022
<b>a.</b>		<b>DEPOSITS RECEIVED</b>	
		<b><u>CAUTION MONEY</u></b>	
	2,975,842.85	Caution Money from Students	3,188,742.85
	<b><u>2,975,842.85</u></b>		<b><u>3,188,742.85</u></b>
<b>b.</b>		<b><u>EARNEST MONEY</u></b>	
	25,000.00	EMD - Adwit India Pvt Ltd	25,000.00
	12,500.00	EMD - M A Refrigeration	12,500.00
	30,000.00	EMD - SPC Management Services Pvt Ltd	30,000.00
	25,000.00	EMD - Sunjeet Communications Pvt Ltd	25,000.00
	<b><u>92,500.00</u></b>		<b><u>92,500.00</u></b>
<b>c.</b>		<b><u>SECURITY DEPOSITS</u></b>	
	309,800.00	Hostel Deposit	333,800.00
	7,000.00	Library Deposit	7,000.00
	50,289.00	Security Deposit - Ask Technologies	50,289.00
	415,000.00	Security Deposit - S N Eswara Kumar	415,000.00
	14,950.00	Security Deposit - Universal Engineering Corporation	14,950.00
	1,000,000.00	Security Deposit - Renjin Constructions	1,000,000.00
		Security Deposit - A to Z Enterprises	140,150.00
	-	Security Deposit - Falmes Event & Activation	60,000.00
	50,000.00	Security Deposit - Ruby Steel Traders	50,000.00
	150,000.00	Security Deposit - Shree Siddhi Caterers	150,000.00
	<b><u>1,997,039.00</u></b>		<b><u>2,221,189.00</u></b>
	<b><u>5,065,381.85</u></b>	<b>Total (a+b+c)</b>	<b><u>5,502,431.85</u></b>

## SCHEDULE "C" CURRENT LIABILITIES & PROVISIONS - LIABILITIES

(Amt in Rs)

	TOTAL AS ON 31.03.2021	PARTICULARS	TOTAL AS ON 31.03.2022
<b>a.</b>		<b>ADVANCES RECEIVED</b>	
	60,879.00	Advance - Income Received in Advance	137,800.00
	30,559,923.13	Advances Received for Testing/Consultancy/Membership	29,956,322.61
	<b>30,620,802.13</b>		<b>30,094,122.61</b>
<b>b.</b>		<b>RETENTION MONEY</b>	
	-	Retention Money - Premchand Civil and Labour Contract	34,054.00
	120,967.00	Retention Money - Aakar Shilp	120,967.00
	379,869.00	Retention Money - Aiglecial Design	379,869.00
	285,466.00	Retention Money - Archinova Design Pvt Ltd	285,466.00
	-	Retention Money - Braithwaite & Co. Ltd	3,277,558.00
	2,375,000.00	Retention Money - D Thakkar Construcions Pvt Ltd	2,375,000.00
	-	Retention Money - Converge Construction	37,420.00
	4,000.00	Retention Money - Ashfaq Ahmed Shaikh	4,600.00
	1,086,517.00	Retention Money - Renjin Construtions	1,086,517.00
	-	Retention Money - Unique Enterprises	27,000.00
	-	Retention Money - A to Z enterprises	106,207.00
	363,561.00	Retention Money - Manushree Electricals	
	<b>4,615,380.00</b>		<b>7,734,658.00</b>
<b>c.</b>		<b>PAYABLES / OUTSTANDING EXPENSES</b>	
	(2,472,305.93)	Service Tax Payable (Paid on Advances Received)	(2,472,305.93)
	(9,849,608.84)	GST - Duties & Taxes	(9,443,860.79)
	73,831.17	TDS - Contractors	458,847.17
	238,604.00	TDS - Professionals	205,129.00
	-	TDS - Salaries (to be recovered)	840.00
	19,082.00	GST TDS Payable - CGST	25,943.00
	19,082.00	GST TDS Payable - SGST	25,943.00
	2,336,421.00	Gratuity Premium Payable	4,308,512.00
	1,433,111.00	GLES Premium Payable	5,121,536.00
	12,300.00	Professional Tax	9,775.00
	2,509,997.00	Provision for Expenses / Expenses Payable	2,397,266.22
	2,956.00	Telephone Expenses Payable	1,695.00
	(4,800.00)	GSLI - HO - Employees on Deputation	(7,800.00)
		Leave Salary Contribution - Employees on Deputation	185,646.00
		Local Conveyance Payable	1,060.00
		Travelling Expenses payable	208,140.00
	22,692,502.00	Provision for Income Tax (AY 2021-22, FY 20-21)	22,692,502.00
	-	Provision for Income Tax (AY 2022-23, FY 21-22)	10,037,019.00
	<b>17,011,171.40</b>		<b>33,755,886.67</b>
<b>d.</b>		<b>SUNDRY CREDITORS</b>	
	15,849,110.50	Sundry Creditors	51,159,929.63
	<b>68,096,464.03</b>	<b>TOTAL (a+b+c+d)</b>	<b>122,744,596.91</b>

## SCHEDULE "D"

### SCHEDULE OF FIXED ASSETS AS ON 31.03.2022

Sr. No.	Category	GROSS BLOCK				DEPRECIATION/AMORTIZATION				NET BLOCK		
		Purchase Value as on 01.04.2021	Additions during the year	Deductions during the year	Plan Fund Adjustments	Value as on 31.03.2022	Value as on 01.04.2021	Additions during the year	Deductions during the year	Value as on 31.03.2022	As on 31.03.2022	As on 31.03.2021
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	I	Rs.
		1	2	3	4	5 = 1+2-3-4	6	7	8	9 = 6+7-8	10 = 5 - 9	11 = 1 - 6
<b>IMMOVABLE PROPERTIES</b>												
1	Leasehold Land	3,941,480.32	-	-	-	3,941,480.32	-	-	-	-	3,941,480.32	3,941,480.32
2	Leasehold Building - Ahmedabad	1,863,672.00	-	-	-	1,863,672.00	186,366.00	62,122.00	-	248,488.00	1,615,184.00	1,677,306.00
3	Buildings @10%	542,798,391.10	-	-	-	542,798,391.10	180,346,573.26	36,245,180.00	-	216,591,753.26	326,206,637.84	362,451,817.84
		<b>548,603,543.42</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>548,603,543.42</b>	<b>180,532,939.26</b>	<b>36,307,302.00</b>	<b>-</b>	<b>216,840,241.26</b>	<b>331,763,302.16</b>	<b>368,070,604.16</b>
<b>MOVABLE PROPERTIES</b>												
4	Furniture & Fixtures @10%	23,144,168.89	-	-	-	23,144,168.89	13,942,179.88	920,199.00	-	14,862,378.88	8,281,790.01	9,201,989.01
5	Office Equipments @15%	13,217,199.32	1,165,353.13	-	-	14,382,552.45	9,710,950.55	688,872.00	-	10,399,822.55	3,982,729.90	3,506,248.77
6	Air Conditioners / Water Coolers / Heaters @15%	7,302,861.55	89,050.00	-	-	7,391,911.55	3,816,657.30	536,289.00	-	4,352,946.30	3,038,965.25	3,486,204.25
7	Laboratory Equipments @15%	28,088,940.92	4,096,408.00	-	-	32,185,348.92	9,485,536.05	58,885.00	-	9,544,421.05	22,640,927.87	18,603,404.87
8	Library Books @40%	3,493,259.43	151,145.00	-	-	3,644,404.43	3,304,820.90	135,375.00	-	3,440,195.90	204,208.53	188,438.53
9	Motor Cars @15%	2,154,298.02	-	-	-	2,154,298.02	1,536,990.68	92,596.00	-	1,629,586.68	524,711.34	617,307.34
10	Educational Equipments @15%	4,538,173.80	-	-	-	4,538,173.80	4,349,419.80	28,313.00	-	4,377,732.80	160,441.00	188,754.00
11	IT Equipments & Upgradation @40%	3,426,591.50	1,961,665.24	-	-	5,388,256.74	3,070,446.15	573,902.00	-	3,644,348.15	1,743,906.59	356,145.35
12	Recreational Equipments @15%	57,682.00	-	-	-	57,682.00	51,945.00	861.00	-	52,806.00	4,876.00	5,737.00
13	Kitchen Equipments @15%	141,220.70	-	-	-	141,220.70	125,750.04	2,321.00	-	128,071.04	13,149.66	15,470.66
		<b>85,564,396.13</b>	<b>7,463,619.37</b>	<b>-</b>	<b>-</b>	<b>93,028,015.50</b>	<b>49,394,696.35</b>	<b>3,037,613.00</b>	<b>-</b>	<b>52,432,309.35</b>	<b>40,595,706.15</b>	<b>36,169,699.78</b>
<b>INTANGIBLE PROPERTIES</b>												
14	Patent	86,500.00	-	-	-	86,500.00	25,950.00	4,325.00	-	30,275.00	56,225.00	60,550.00
		<b>86,500.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>86,500.00</b>	<b>25,950.00</b>	<b>4,325.00</b>	<b>-</b>	<b>30,275.00</b>	<b>56,225.00</b>	<b>60,550.00</b>
<b>CAPITAL WORK IN PROGRESS</b>												
15	Building at Bangalore	6,989,694.00	40,186,033.00	-	-	47,175,727.00	-	-	-	-	47,175,727.00	6,989,694.00
16	Laboratory Equipments	-	31,319.00	-	-	31,319.00	-	-	-	-	31,319.00	-
17	Capital WIP - IT Equipments & Upgradations	1,020,000.00	-	1,020,000.00	-	-	-	-	-	-	-	1,020,000.00
		<b>8,009,694.00</b>	<b>40,217,352.00</b>	<b>1,020,000.00</b>	<b>-</b>	<b>47,207,046.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47,207,046.00</b>	<b>8,009,694.00</b>
		<b>642,264,133.55</b>	<b>47,680,971.37</b>	<b>1,020,000.00</b>	<b>-</b>	<b>688,925,104.92</b>	<b>229,953,585.61</b>	<b>39,349,240.00</b>	<b>-</b>	<b>269,302,825.61</b>	<b>419,622,279.31</b>	<b>412,310,547.94</b>

Note : Plan Fund Adjustment Includes the adjustments on account of Government Grants. For Details please refer note no. 2(f) from Schedule "I" i.e. Notes to Account

## SCHEDULE "E" INVESTMENTS

(Amt in Rs)

	TOTAL AS ON 31.03.2021	PARTICULARS	TOTAL AS ON 31.03.2022
a.		<b>INVESTMENTS IN TAX FREE BONDS</b>	
		<i><b>HUDCO</b> -Housing &amp; Urban Development Corporation Ltd (2500 Bonds of Rs.1000/- each, Series 1A @8.51% for 10 years, DOA 13.01.2014)</i>	
	2,500,000.00		2,500,000.00
		<i><b>IRFCL</b> - Indian Railway Finance Corporation Ltd (5000 Bonds of Rs.1000/- each, Series 1A @ 8.19%for 10 years, DOA 26.03.2014)</i>	
	5,000,000.00		5,000,000.00
		<i><b>RECL</b> - Rural Electrification Corporation Ltd (5000 Bonds of Rs.1000/- each , Series 1A @8.19%for 10 years, DOA 24.03.2014)</i>	
	5,000,000.00		5,000,000.00
		<i><b>NTPC</b> - National Thermal Power Corporation Ltd. (1250 Bonds of Rs.1000/- each, Series 1A @7.11%for 10 years. DOA 06.10.2015)</i>	
	1,250,000.00		1,250,000.00
	<b>13,750,000.00</b>	<b>TOTAL</b>	<b>13,750,000.00</b>

## SCHEDULE "F" DEPOSITS & ADVANCES

(Amt in Rs)

	TOTAL AS ON 31.03.2021	PARTICULARS	TOTAL AS ON 31.03.2022
a.		<b><u>ADVANCES, DEPOSITS &amp; LOANS</u></b>	
		<b><u>ADVANCES</u></b>	
	28,000.00	<i>Advances to Employees for Expenses &amp; TA</i>	181,113.00
	40,000.00	<i>Advances to Employees for LTC, Medical etc</i>	37,500.00
	911,383.63	<i>Advances to Others - Prepaid Expenses</i>	1,281,486.14
	43,924,343.00	<i>Advance Tax Paid (AY 14-15, FY 13-14)</i>	43,924,343.00
	1,000,000.00	<i>Advance Tax Paid (AY 18-19, FY 17-18)</i>	1,000,000.00
	8,000,000.00	<i>Advance Tax Paid (AY 19-20, FY 18-19)</i>	8,000,000.00
	12,000,000.00	<i>Advance Tax Paid (AY 20-21, FY 19-20)</i>	12,000,000.00
	12,500,000.00	<i>Advance Tax Paid (AY 21-22, FY 20-21)</i>	12,500,000.00
	-	<i>Advance Tax Paid (AY 22-23, FY 21-22)</i>	11,000,000.00
	<b>78,403,726.63</b>		<b>89,924,442.14</b>



## SCHEDULE "F" DEPOSITS & ADVANCES

(Amt in Rs)

	TOTAL AS ON 31.03.2021	PARTICULARS	TOTAL AS ON 31.03.2022
b.		<b>SECURITY DEPOSITS</b>	
	9,220.00	Deposit - BMC Tank	9,220.00
	118,000.00	Deposit - BMC for Transplanting of Trees	118,000.00
	1,850.00	Deposit - BPCL	1,850.00
	4,900.00	Deposit - Bisleri International	4,900.00
	8,000.00	Deposit - Indian Oxygen Ltd	8,000.00
	3,150.00	Deposit - MIDC, Temporary Shed	3,150.00
	116,000.00	Deposit - MTNL	116,000.00
	-	Deposit - Registrar General, Delhi High Court	7,461,465.00
	20,000.00	Deposit - Adani Electricity	20,000.00
	56,234.00	Deposit - BMC for Road Digging	56,234.00
	494,300.00	Deposit - Reliance Energy Ltd/Adani Electricity	494,300.00
	21,000.00	Deposit - Ekta Enterprises	21,000.00
	54,500.00	Deposit - APCPCL	54,500.00
	4,199.00	Deposit - BSNL	4,199.00
	117,400.00	Deposit - BOC India Ltd	117,400.00
	17,640.00	Deposit - Security Services	17,640.00
	61,080.00	Deposit - Tamilnadu Electric Board	61,080.00
	2,700.00	Deposit - Radha Water Suppliers	2,700.00
	454,186.00	Deposit - DSEU	454,186.00
	3,500.00	Deposit - Kailash Gas Company	3,500.00
	3,400.00	Deposit - Bharat Gas(City Gas)	3,400.00
	4,000.00	Deposit - Shyam Spectra Pvt Ltd	4,000.00
	274,489.97	Deposit - West Bengal Electricity Board	274,489.97
	26,000.00	Deposit - Mars Gas Company	26,000.00
	510,000.00	Deposit - GGSIP University - for Affiliation	-
	34,297.00	Deposit - Municipal Corporation of Greater Mumbai	34,297.00
	<b>2,420,045.97</b>		<b>9,371,510.97</b>

## SCHEDULE "F" DEPOSITS & ADVANCES

(Amt in Rs)

	TOTAL AS ON 31.03.2021	PARTICULARS	TOTAL AS ON 31.03.2022
		<b><u>RECEIVABLES / OUTSTANDING INCOMES</u></b>	
d.	680,640.88	<i>Service Tax Input Credit / Service Tax Paid</i>	680,640.88
	4,532,581.70	<i>GST Paid on Advance Receipts</i>	6,048,375.30
	51,797.00	<i>Cess Paid</i>	51,797.00
	610.00	<i>GST Paid</i>	610.00
	10,023,223.00	<i>Income Tax Refund (AY 12-13)</i>	10,023,223.00
	10,982,593.00	<i>Income Tax Refund (AY 13-14)</i>	10,982,593.00
	20,743,099.00	<i>Income Tax Refund (AY 16-17)</i>	20,743,099.00
	-	<i>TDS Receivable 2021-22</i>	11,217,636.73
	-	<i>TDS Receivable 2021-22 under GST</i>	53,354.00
	8,941,930.36	<i>TDS Receivable 2020-21</i>	9,056,539.76
	21,424.00	<i>TDS Receivable 2020-21 under GST</i>	21,424.00
	8,142,807.28	<i>TDS Receivable 2019-20</i>	8,156,902.28
	3,320,046.88	<i>TDS Receivable 2019-20 under GST</i>	3,320,447.88
	14,201.64	<i>TDS Receivable 2018-19 under GST</i>	14,201.64
	11,762,404.76	<i>TDS Receivable 2018-19</i>	11,252,989.16
	11,431,515.39	<i>TDS Receivable 2017-18</i>	11,430,205.39
	9,842,570.42	<i>TDS Receivable 2013-14</i>	9,842,570.42
	<b><u>100,491,445.31</u></b>		<b><u>112,896,609.44</u></b>
	<b><u>181,315,217.91</u></b>	<b>TOTAL (a+b+c+d)</b>	<b><u>212,192,562.55</u></b>

## SCHEDULE "G" CASH & BANK BALANCES

(Amt in Rs)

	TOTAL AS ON 31.03.2021	PARTICULARS	TOTAL AS ON 31.03.2022
<b>a.</b>		<b>IN CURRENT ACCOUNTS</b>	
	9,399,737.84	SBI - MIDC Andheri (A/c # 10606567751)	12,614,223.06
	30,020,129.00	SBI - MIDC Andheri (A/c # 37130046181) Grant A/c	35,019,480.00
	1,596,489.31	SBI - Salt Lake - Kolkata	1,535,916.36
	5,289,589.81	SBI - Delhi	3,753,710.83
	5,175,605.10	SBI - Ahmedabad	6,407,625.83
	5,208,423.14	SBI - Hyderabad	8,682,435.50
	3,796,400.61	SBI - Perungudi- Chennai	5,163,234.18
	<b><u>60,486,374.81</u></b>		<b><u>73,176,625.76</u></b>
<b>b.</b>		<b>IN SAVINGS ACCOUNTS</b>	
	93,391.73	SBI - MIDC Andheri	95,938.73
	744,924.40	SBI - MIDC Andheri - INDIAPACK (A/c # 10606576776)	765,242.40
	<b><u>838,316.13</u></b>		<b><u>861,181.13</u></b>
<b>c.</b>		<b>IN FIXED DEPOSITS</b>	
		<b><u>CORPORATE LIQUID TERM DEPOSIT - CLTD</u></b>	
	-	CLTD with SBI - MIDC Mumbai	6,509,993.20
	-		<b><u>6,509,993.20</u></b>
<b>d.</b>		<b><u>FIXED DEPOSIT RECEIPTS - FDR</u></b>	
	124,564,325.00	SBI MIDC Branch, Andheri	191,303,127.00
	16,903,698.45	Bank of India - Chakala Branch	16,903,698.45
	18,627,610.00	SBI Salt Lake - Kolkata	26,719,602.00
	16,841,418.00	SBI - Hyderabad	17,622,847.00
	13,957,984.00	SBI - Pahargunj New Delhi	23,957,984.00
	110,907,721.88	Bank of India - New Delhi	124,659,493.88
	15,307,822.00	SBI - Perungudi Chennai	19,500,000.00
	19,753,135.13	SBI - Ahmedabad	36,183,885.00
	40,519,050.00	Union Bank of India ( Earlier Corporation Bank)	49,653,463.00
	<b><u>377,382,764.46</u></b>		<b><u>506,504,100.33</u></b>
<b>e.</b>		<b>CASH ON HAND</b>	
	146,966.00	Cash Balance in Hand	118,023.00
	<b><u>146,966.00</u></b>		<b><u>118,023.00</u></b>
	<b><u>438,854,421.40</u></b>	<b>TOTAL (a+b+c+d)</b>	<b><u>587,169,923.42</u></b>

## SCHEDULE "H" RESEARCH & DEVELOPMENT EXPENDITURE

(Amt in Rs)

	TOTAL AS ON 31.03.2021	PARTICULARS	TOTAL AS ON 31.03.2022
a.		<b>SALARIES &amp; ALLOWANCES</b>	
	78,094,002.00	Salaries & other Allowances	83,403,608.00
	6,475,667.00	Share in Consultancy	6,225,821.00
	2,336,421.00	Gratuity Premium	4,308,512.00
	1,433,111.00	Leave Encashment/GLES Premium	5,493,302.00
	1,800.00	Liveries to Staff	-
	163,614.00	Local Conveyance	135,833.00
	87,804.00	LTC Expenses	620,879.00
	1,510,588.00	Medical Reimbursement	1,941,463.00
	1,084,189.00	Children Education Allowance	960,571.00
	4,446.00	Overtime	1,790.00
	252,977.80	Staff Welfare	262,761.12
	<b><u>91,444,619.80</u></b>		<b><u>103,354,540.12</u></b>
b.		<b>LABORATORY EXPENSES</b>	
	610,266.33	Laboratory Accreditation Expenses (NABL)	1,021,316.67
	227,432.00	Laboratory Audit Expenses	311,215.00
	152,104.88	Misc Expenses on Testing	238,500.00
	605,316.03	Laboratory Chemicals & Stores Exp	585,600.58
	28,732.00	Subscriptions to Periodicals & Journals	26,724.00
	739,620.68	Database Consumables & Software Expenses	1,767,499.86
	515,971.00	Junior Research Fellowship /SRF Expenses	-
	42,780.00	Books & Periodicals	5,205.00
	<b><u>2,922,222.92</u></b>		<b><u>3,956,061.11</u></b>
c.		<b>CONSULTANCY EXPENSES</b>	
	11,320.00	Consultancy Training Programs Expenses	1,091,326.00
	43,263.00	FSSAI - FSAN Project Expenses	6,209.28
	391,113.00	Consultancy Project Expenses	948,146.75
	32,014.00	Misc. Expenses on Consultancy Activities	-
	<b><u>477,710.00</u></b>	<b>Total</b>	<b><u>2,045,682.03</u></b>

## SCHEDULE "H" RESEARCH & DEVELOPMENT EXPENDITURE

(Amt in Rs)

	TOTAL AS ON 31.03.2021	PARTICULARS	TOTAL AS ON 31.03.2022
d.		<b>RATES, TAXES &amp; CESS</b>	
	5,300,558.00	<i>Municipal Rates &amp; Taxes</i>	29,576,074.00
	356,944.00	<i>Water Charges</i>	212,948.00
	183,892.00	<i>Lease Rent</i>	84,759.00
	<b>5,841,394.00</b>	<b>Total</b>	<b>29,873,781.00</b>
e.		<b>REPAIRS &amp; MAINTENANCE</b>	
	3,925,364.00	<i>Repairs &amp; Maintenance of Equipments &amp; Furniture</i>	4,031,021.00
	4,321,154.00	<i>Repairs &amp; Maintenance of Premises</i>	8,997,483.00
	<b>8,246,518.00</b>	<b>Total</b>	<b>13,028,504.00</b>
f.		<b>ADMINISTRATIVE EXPENSES</b>	
	129,378.00	<i>Advertisement for staff recruitment</i>	75,268.00
	9,384.00	<i>Advertisement Expenses</i>	14,990.00
	225,827.00	<i>Internal Audit Fees</i>	177,200.00
	273,945.00	<i>Audit Fees - Other Certification Charges</i>	89,618.00
	192,196.00	<i>Audit Fees - GST Audit Fees</i>	6,721.00
	17,913.00	<i>Bank Charges</i>	23,582.00
	8,105,229.00	<i>Contract Labour Expenses</i>	11,066,367.00
	4,069,276.00	<i>Electricity Expenses</i>	5,421,186.00
	454,572.00	<i>Hospitality Expenses</i>	550,035.00
	13,991.00	<i>IIP Meeting Expense</i>	65,882.00
	315,291.00	<i>Income Tax Consultancy Expenses</i>	-
	513,502.00	<i>Internet &amp; Website Expenses</i>	576,603.00
	-	<i>IIP Vizag Centre Inauguration Expenses</i>	894,397.00
	325,599.00	<i>Postage &amp; Telegram</i>	300,767.00
	152,883.00	<i>Printing of Annual Reports</i>	83,712.00
	1,029,478.00	<i>Printing &amp; Stationery</i>	603,489.00
	4,043,343.00	<i>Security Expenses</i>	4,262,935.00
	133,736.00	<i>Staff Car Expenses</i>	125,952.00
	213,224.00	<i>Telephone Expense</i>	209,479.00
	1,158,822.00	<i>Travelling Expenses</i>	3,096,280.00
	-	<i>Staff Recruitment Expenses</i>	201,981.00
	-	<i>Foreign Exchange Loss</i>	7,704.00
	173,511.00	<i>Training to Officers / Staff</i>	483,934.00
	750,459.00	<i>Professional Fees Paid</i>	629,841.00
	-	<i>CRA Agency Service Charges</i>	11,913.00
	8,539.00	<i>Trademark Registration Fees</i>	61,782.00
	2,959,850.00	<i>GST Paid / GST Penal Interest</i>	91,081.00
	13,018.00	<i>Digital Signature Certificate Fees</i>	-
	11,169.00	<i>Income Tax - TDS Return Expenses/ Income Tax Paid</i>	31,645.00
	10,898.00	<i>Interest - TDS</i>	3,533.00
	123,130.00	<i>Insurance Premium</i>	145,180.00
	65,548.00	<i>Legal Expenses</i>	314,012.00
	<b>25,493,711.00</b>	<b>Total</b>	<b>29,627,069.00</b>
	<b>134,426,175.72</b>	<b>Total (a+b+c+d+e+f+g+h)</b>	<b>181,885,637.26</b>



## SCHEDULE "I" EXPENDITURE ON EDUCATIONAL ACTIVITIES

(Amt in Rs)

	TOTAL AS ON 31.03.2021	PARTICULARS	TOTAL AS ON 31.03.2022
a.		<b>SALARIES &amp; ALLOWANCES</b>	
	9,364,280.00	Salaries - Training & Education, Library & Infocell	10,370,137.00
	<u>9,364,280.00</u>	<b>Total</b>	<u>10,370,137.00</u>
b.		<b>EDUCATIONAL PROGRAMMES &amp; SEMINARS</b>	
	11,000.00	Implant Training Programme - Exp	-
	1,746,290.37	Trg Prg for MSME - Varanasi Exp	-
	521,166.30	Intensiive Trg. Course (ITC) - Expenses	861,140.72
	68,564.00	Trg course General Expenses - HO	28,574.00
	38,426.00	Online UN Certification Program Expenses	-
	1,229,196.77	Trg Prg. (National SC /ST Hub Scheme MSME) Exp	37,500.00
	-	Trg. On Package Testing & Quality Evaluation	-
	-	Trg Prg on Pkgg of Exports / UN Certifications - Exp	-
	-	6 Months Online Certificate Program on Packaging & Processing of Fragrance, Flavour and Cosmetics	537,232.92
	-	Training on Bulk Package for Dangerous Goods & UN Certification	-
	-	Trg Prg on Packaging of Fresh and Processed Food	64,599.00
	-	One State Five Products - Training Program- Expenses	117,073.68
	-	Workshop on Packaging of Handicrafts & Handloom Products	51,835.00
	-	Trg Prog on Low cost of pkg of fruit & vegetable & Lab Demonstration	25,879.00
	-	Skill Development Prg on Pkg of Indentified Products under India @75- Azadi ka Amrut Mahotsav	147,815.27
	-	SC/ST Capacity Building Training Program	25,600.00
	-	4 Weeks Internship Program on Emerging Trends and Innovative Food Packaging	76,780.71
	-	Trg Prog on Food Products Packaging Technician - MSME	13,000.00
	-	Capacity Building - Trg Prog on Packaging of Exports - Aizwal & Nagaland, Varanasi	2,581,201.09
	-	Trg Prog on Packaging of Foods and Handicrafts	69,623.00
	-	Trg Prog on Packaging of Fresh Food and Vegetables	10,908.00
	-	Trg Prog on Packaging of Kiwi, Orange & Spices	12,016.00
	-	Trg Prog on Packaging of Pottery	32,623.00
	-	FSSAI - Industry Academia Meet Expenses	335,790.00
	-	MAI Program Expenses - Jalandar, Dehradun & Ludhiana	71,807.00
	206,585.94	Seven Days Training Program	-
	<u>3,821,229.38</u>	<b>Total</b>	<u>5,100,998.39</u>

**SCHEDULE "I"**  
**EXPENDITURE ON EDUCATIONAL ACTIVITIES**

(Amt in Rs)

	TOTAL AS ON 31.03.2021	PARTICULARS	TOTAL AS ON 31.03.2022
c.		<b>POST GRADUATE PROGRAMME EXPENSES</b>	
	2,613,280.69	PG Distance Expenses	711,331.28
	6,374,511.04	PG Programme Expenses	7,023,413.21
	-	MS in Packaging Technology - Expenses	504,930.44
	-	MSc in Packaging Technology - Expenses	135,000.00
	-	CPE Course - Expenses	821,185.22
	<b>8,987,791.73</b>	<b>Total</b>	<b>9,195,860.15</b>
d.		<b>CONFERENCE EXPENSES</b>	
	55,200.00	National Conference -Expenses	-
	<b>55,200.00</b>	<b>Total</b>	<b>-</b>
e.		<b>EXHIBITION EXPENSES</b>	
	107,722.00	India Star - Exp	3,216,130.00
	43,795.00	Packmachine - Exp	15,900.00
	226,725.00	Asiastar - Exp	11,140.00
	-	Participation in other Exhibition	20,510.00
	-	World-Star Expenses	156,042.00
	15,000.00	Other Expenses	-
	<b>393,242.00</b>	<b>Total</b>	<b>3,419,722.00</b>
f.		<b>PUBLICATION EXPENSES</b>	
	923,673.00	Journal Payment for Packaging India	236,283.00
	<b>923,673.00</b>	<b>Total</b>	<b>236,283.00</b>

## SCHEDULE "I" EXPENDITURE ON EDUCATIONAL ACTIVITIES

(Amt in Rs)

	TOTAL AS ON 31.03.2021	PARTICULARS	TOTAL AS ON 31.03.2022
<b>PARTICULARS</b>			
g.		<b>RATES, TAXES &amp; CESS</b>	
	2,769,023.00	<i>Municipal Rates &amp; Taxes</i>	13,986,868.00
	186,467.98	<i>Water Charges</i>	100,706.02
	96,066.00	<i>Lease Rent</i>	40,084.00
	<b>3,051,556.98</b>	<b>Total</b>	<b>14,127,658.02</b>
h.		<b>REPAIRS &amp; MAINTENANCE</b>	
	2,050,617.80	<i>Repairs &amp; Maintenance of Equipments &amp; Furniture</i>	1,906,315.99
	2,257,379.59	<i>Repairs &amp; Maintenance of Premises</i>	4,255,014.47
	<b>4,307,997.39</b>	<b>Total</b>	<b>6,161,330.46</b>
i.		<b>ADMINISTRATIVE EXPENSES</b>	
	67,587.23	<i>Advertisement for staff recruitment</i>	35,595.54
	4,902.00	<i>Advertisement Expenses</i>	7,088.24
	117,973.00	<i>Internal Audit Fees</i>	83,800.00
	143,110.00	<i>Audit Fees - Other Certification Charges</i>	42,382.00
	100,404.00	<i>Audit Fees - GST Audit Fees</i>	3,179.00
	9,357.71	<i>Bank Charges</i>	11,151.65
	4,234,188.54	<i>Contract Labour Expenses</i>	5,233,412.32
	2,125,798.00	<i>Electricity Expenses</i>	2,563,741.00
	237,470.04	<i>Hospitality Expenses</i>	260,118.50
	7,309.00	<i>IIP Meeting Expense</i>	31,157.00
	164,709.00	<i>Income Tax Consultancy Expenses</i>	-
	268,254.50	<i>Internet &amp; Website Expenses</i>	272,681.53
	-	<i>IIP Vizag Centre Inauguration Expenses</i>	422,971.00
	170,094.06	<i>Postage &amp; Telegram</i>	142,235.51
	79,867.00	<i>Printing of Annual Reports</i>	39,588.00
	537,801.29	<i>Printing &amp; Stationery</i>	285,397.55
	2,112,250.39	<i>Security Expenses</i>	2,015,990.71
	69,864.18	<i>Staff Car Expenses</i>	59,564.13
	111,387.96	<i>Telephone Expense</i>	99,065.35
	605,371.00	<i>Travelling Expenses</i>	1,464,266.31
	-	<i>Staff Recruitment Expenses</i>	95,519.00
	-	<i>Foreign Exchange Loss</i>	3,643.00
	90,642.00	<i>Training to Officers / Staff</i>	228,858.00
	392,041.00	<i>Professional Fees Paid</i>	297,859.00
	-	<i>CRA Agency Service Charges</i>	5,634.00
	4,461.00	<i>Trademark Registration Fees</i>	29,218.00
	1,546,231.69	<i>GST Paid / GST Penal Interest</i>	43,073.00
	6,801.00	<i>Digital Signature Certificate Fees</i>	-
	5,835.00	<i>Income Tax - TDS Return Expenses/ Income Tax Paid</i>	14,965.00
	5,693.00	<i>Interest - TDS</i>	1,671.00
	64,323.00	<i>Insurance Premium</i>	68,657.00
	34,242.00	<i>Legal Expenses</i>	148,500.00
	<b>13,317,968.59</b>	<b>Total</b>	<b>14,010,982.34</b>
	<b>44,222,939.07</b>	<b>Total ( a+b+c+d+e+f+g+h+i)</b>	<b>62,622,971.36</b>

## SCHEDULE "J" RESEARCH & DEVELOPMENT INCOME

(Amt in Rs)

	TOTAL AS ON 31.03.2021	PARTICULARS	TOTAL AS ON 31.03.2022
a.		<b>TESTING FEES</b>	
	151,453,349.50	Testing Fees	178,239,239.50
	<b>151,453,349.50</b>		<b>178,239,239.50</b>
b.		<b>CONSULTANCY SERVICES</b>	
	2,456,096.00	Consultancy Services	4,405,000.00
	<b>2,456,096.00</b>		<b>4,405,000.00</b>
		<b>RESEARCH &amp; DEVELOPMENT PROJECTS</b>	
	7,150,737.00	Research & Development Projects	3,063,039.00
	<b>7,150,737.00</b>		<b>3,063,039.00</b>
	<b>161,060,182.50</b>	<b>TOTAL ( a+b )</b>	<b>185,707,278.50</b>

## SCHEDULE "K" INCOME FROM EDUCATIONAL ACTIVITIES

(Amt in Rs)

	TOTAL AS ON 31.03.2021	PARTICULARS	TOTAL AS ON 31.03.2022
a.		<b>TRAINING PROGRAMMES &amp; SEMINARS (Skill Development Programs)</b>	
	51,712.00	Implant Training Programme - Income	105,085.00
	2,614,701.00	Trg Prg - Pkg. of Products for Artisans - MSMS, Varanasi	-
	1,109,254.00	ITC Fees	1,110,239.00
	14,579.00	Training & Education - General Income	74,761.00
	286,350.00	Trg.Prg. On Package Test & Quality Evaluation	87,500.00
	171,862.00	Online Trg Prg on CFB	113,345.00
	41,500.00	Online UN Certification Programme - Income	110,200.00
	-	Trg Prog on Packaging of Fresh & Processed Food	231,619.00
	12,670,000.00	SC/ST Hub Training Programs	560,000.00
	-	6 Months Online Certificate Program on Packaging & Processing of Fragrance,	738,739.00
		Market Access Initiative - Trg Prog on Packaging of Exports - Income	2,193,500.00
	8,500.00	Trg.Prg. On Pharma Packaging	-
	15,254.00	Trg Prog on Low cost of pkg of fruit & vegetable & Lab Demonstration	481,500.00
	33,500.00	Trg Prg on Pkg of Food, Techniques in Food Pkg, Safety Mangt in food pkg	4,500.00
		Trg Prog on Plastics in Packaging	2,000.00
		Trg Prog on Packaging for exports	21,000.00
		Capacity Building Program on Export Packaging for Engineering Goods	170,000.00
		One State Five Products - Training Program- Fees	300,334.00
	-	Trg Prog for College Students	93,000.00
	-	Trg Prog on Packaging for MSME	54,746.00
	4,500.00	Trg prg on Flexible Packaging	5,000.00
	12,712.00	Trg Prog on Packaging and Testing of FIBC	-
	400,000.00	Seminar on Bulk Packaging for Dangerous Goods for Export & UN Certifications	-
	-	Workshop on Packaging of Engineering Goods	371,700.00
	41,864.03	4 Weeks Internship Program on Emerging Food Packaging	755,084.00
		Trg Prog on Packaging of Food and Handicrafts at Manipur	200,000.00
		Trg Prog on Kiwi Packaging	200,000.00
		Trg Prog on Packaging of Handicraft & Handloom Products	153,780.00
	-	Webinars on Packaging Technology	20,000.00
	-	Workshop on Prototype Packaging Design and Development	877,119.00
		Trg Prog on Packaging for Pesticides	200,000.00
		Seminar on Packaging of Handicraft (Bamboo & Lac Bangles)	150,000.00
	15,508.00	Training programme in Tamil	18,000.00
	<b>17,491,796.03</b>	<b>Total</b>	<b>9,402,751.00</b>

## SCHEDULE "K" INCOME FROM EDUCATIONAL ACTIVITIES

(Amt in Rs)

	TOTAL AS ON 31.03.2021	PARTICULARS	TOTAL AS ON 31.03.2022
b.		<b>POST GRADUATE PROGRAMME FEES</b>	
	7,590,485.00	PG Distance Fees	9,140,855.00
	54,767,386.00	PG Program Fees	60,676,425.00
	83,611.00	P G Exam Fees	83,058.00
	231,642.00	Sale of Prospectus	254,014.30
	-	MS in Packaging Technology Fees	1,407,264.00
	-	MSc in Packaging Technology Fees	1,789,827.00
	-	CPE - Certified Packaging Engineer Course Fees	3,198,898.00
	<b>62,673,124.00</b>	<b>Total</b>	<b>76,550,341.30</b>
c.		<b>NATIONAL / INTERNATIONAL CONFERENCES RECEIPTS</b>	
	1,617,644.00	National Conferences	16,000.00
	<b>1,617,644.00</b>		<b>16,000.00</b>
d.		<b>ADVERTISEMENTS</b>	
	91,498.00	Advertisements in Packaging India	132,329.00
	<b>91,498.00</b>		<b>132,329.00</b>
e.		<b>SALE OF PUBLICATION</b>	
	28,276.00	Journal Subscription	10,120.00
	5,874.00	Sale of Publication	2,231.00
	<b>34,150.00</b>		<b>12,351.00</b>
f.		<b>OTHER EXHIBITIONS RECEIPTS</b>	
	1,735,120.00	India Star - Income	1,230,974.00
	100,852.00	Packmachine - Income	-
	254,000.00	Asiastar - Income	294,098.40
	-	Worldstar - Income	134,276.00
	<b>2,089,972.00</b>		<b>1,659,348.40</b>
		<b>DISPLAY CHARGES / PERMANENT EXHIBITION</b>	
g.	140,000.00	Display Charges - Permanent Exhibition	50,000.00
	<b>140,000.00</b>		<b>50,000.00</b>
	<b>84,138,184.03</b>	<b>Total ( a+b+c+d+e+f+g )</b>	<b>87,823,120.70</b>



## SCHEDULE “L” NOTES TO ACCOUNTS 2021-22

### **Significant Accounting Policies and Notes to Accounts**

#### **1. Organization**

The Indian Institute of Packaging is a National Institute established in May 1966 by the Indian Packaging and Allied Industry and the Government of India, Ministry of Commerce under the Society’s Registration Act, 1860. The Institute’s endeavor is to improve the standards of packaging needed for the promotion of exports and help to create infrastructural facilities for overall packaging improvement in India through Research and Development, Problem Solving Consultancy, Testing, Training, Education, Industrial co-ordination, information dissemination and other promotional efforts.

#### **2. Significant Accounting Policies**

##### **a) Basis of Preparation**

The financial statements are prepared and presented on the basis of generally accepted accounting principles. The accounting policies are consistently applied by the Institute and are consistent with those used in the previous year. Accounts are maintained on accrual basis except grant-in-aid received from the Government of India, Ministry of Commerce & Industry and employee benefits like, Leave Travel Concession etc.

##### **b) Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Institute and the revenue can be reliably measured.

##### **i) Income from Research & Development Activities**

Revenue is recognized on accrual basis whenever services rendered to the client and revenue can be reliably measured.

As regards to the recognition of the Income of testing activity, the Institute follows the method of issuing the certificate along with the Invoices (Mumbai – HO & Regional Offices). However, the management has expressed its view to carryout a stringent exercise to integrate the Sales / Revenue reflected in the LIMS System with the Accounting Software (Tally).

Similarly, in respect of research /consultancy income the revenue is recognized on issue of final certificate/ report. In case of any pendency related to such reports, the income recognition is postponed until the completion of service under the said contract/s.

Further, the clients pay advance to the institute for conducting of testing, certification etc., and deduct TDS at the same time. However, the revenue on such advances is recognized only when the certificate is issued i.e. on completion of service. Therefore, there is gap between the TDS as reflected on the TRACES portal viz a viz that in the books of accounts which gets reconciled on issue of sales invoice.

##### **ii) Income from Educational Activities**

Revenue from educational activities are recognized on receipt basis.

##### **iii) Other Income**

- Interest Income is accounted on accrual basis.

- Rental Income & Membership Subscription are accounted on receipt basis.

- The institute has two types of members' i.e. life members and annual members. The discount is given to life members @ 15% & 10% towards annual membership. Since there is no practice to carryout overall reconciliation and control of Membership process, the management intends to carry out a comprehensive exercise prospectively to identify, reconcile & integrate the number of annual members existing in each year and accordingly such discount is allowed only to annual members existing in each year.

### c) Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use except a land at Sanathnagar, Hyderabad with the old structure built upon it allotted by the Government of Andhra Pradesh (now Government of Telangana) free of cost vide letter no. G.O. Ms. No.428 dt. 24/10/2002 and four acres of land on perpetual lease basis for 30 years at Sompura, 1<sup>st</sup> Stage Industrial Area, Bangalore District allotted by the Government of Karnataka free of cost vide their Letter No. HO/Allot/Secy/20471/13050/2012-13 dated 03.01.2013. The amount of Rs.30,090/- incurred towards Registration charges of the land at Bangalore is accounted under Fixed Assets.

The Institute has maintained the fixed assets register year after year by adding the assets purchased / capitalized in each year.

Also, the Institute has system of verification of the Assets at regular interval. Physical verification of a major portion of fixed assets including capital work in progress was conducted by the Institute itself over the years. In the current year the verification of fixed assets has been conducted as on the balance sheet date.

- **Lease Hold Land/Building:**

During the year 18-19, Institute had acquired Leasehold Building comprising of ground floor, first floor and second floor of CFC building at Apparel Park SEZ, Ahmedabad by Gujarat Industrial Development Corporation at a Lease rent of Rs.18,63,672 for a period of 30 years. The Lease rent thus paid is being amortized over the lease period of 30 years.

During the year 21-22, Institute had acquired constructed built up space with plinth area measuring 5135.52 Sq. Ft. in the Ground Floor at One Stop Service Centre, Non-Processing Area, APSEZ. Atchutapuram, Visakhapatnam District in Survey No.211 part, Duppituru Village, Atchutapuram (M) on a lease period of 33 years starting from the handing over of the physical possession of the said property from Andhra Pradesh Industrial Infrastructure Corporation Limited, a Government company registered under companies Act, 1956, on FREE of COST basis. This lease agreement was signed on 5<sup>th</sup> day of October, 2021.

Opening Balances comprising of Leasehold land acquired on perpetual lease is stated at the original value and not amortized on year on year basis in the books of accounts.

Further the Institute is in the process of reconciling cost of the above referred Leasehold land as per title deeds / Lease indentures vis a vis consolidated cost appearing in books of accounts as part of the opening balance.

**Capital work in Progress of Rs 4,72,07,046/-** represents expenditure under process and not put to use as on the date of balance sheet.

Building at Bangalore – Rs. 69,89,694/- The said expenditure is incurred in the construction of building on land allotted from Karnataka Industrial Area Development Board during the years 2013-14 to 2016-17 towards Site leveling, construction of compound wall, Soil testing, sanction fees paid to Karnataka Industrial Area Development Board and construction of drainage pipe etc. Due to technical difficulties in continuing construction activities on the given site, the institute was looking for other viable options such as a readymade building / working space in lieu of the land allotted by the Karnataka Industrial Area Development Board. Now the said project is being taken up by the Institute and the PMC is also appointed.

During the year 21-22 an amount of Rs.4,01,86,033/- has been spent for construction of the building. By August 2022 the project is expected to be over.

Expenditure on procurement of laboratory equipments to the tune of Rs.31,319/- is under process

#### **d) Depreciation**

Depreciation is provided using the Written Down Value Method as prescribed under the provision of Income Tax Act, 1961.

#### **e) Impairment**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount after approval of Governing Body of the Institute. The recoverable amount is the greater of the asset's net selling price and value in use.

The Institute has few assets which are not in working condition and does not have any realizable value. The Institute being under supervision of Ministry of Commerce & Industry, the provision of impairment could not be made without prior approval of ministry.

#### **f) Government Grants and Subsidies**

Grants and Subsidies from the Government are recognized when there is reasonable assurance that the grant/subsidy will be received and all the conditions laid down will be complied with.

When the Grants or Subsidies relates to an expenditure, those grants are recognized as Revenue Grants over the periods necessary to match them on a systematic basis to the costs, which it is intended to compensate.

When the Grants are received for acquisition of specific assets under Plan Scheme those Grants have been treated as capital in nature.

As per Accounting Standard-12 laid down by the Institute of Chartered Accountants of India, the accounting for Government Grants, grants received for acquisition of capital assets should be reduced from the cost of capital assets purchased. The same principle has been followed during the year by the Institute.

**g) Investments**

Major Investments being fixed deposits with various banks and long-term investments of Rs.137.50 lacs are made in tax free bonds of HUDCO, IRFCL, RECL& NTPC carried out at cost.

**h) Inventories**

Inventories of any sorts are not maintained by the Institute.

**i) Trade Receivables**

Trade receivables having debit balance of Rs. 77,95,127/- and credit balance of Rs.2,99,56,323/- for which confirmations are not received from the parties and are subject to reconciliation and consequent adjustments on determination / receipt of such confirmation.

**j) Trade Payables**

Trade payables as per Schedule C para (d) amount to Rs. 5,11,59,930/- which consists of credit balances of Rs.5,29,92,265/- and debit balances of Rs.18,32,335/- for which confirmations are not received from the parties and are subject to reconciliation and consequential adjustments on determination/receipt of such confirmation.

Retention Money as per schedule C para (b) amount to Rs.77,34,658/- for which confirmations are not received from the parties and are subject to reconciliation and consequential adjustments on determination / receipt of such confirmation.

**k) Foreign Currency Transactions**

Foreign currency transactions are recorded in the reporting currency, by applying the exchange rates between the reporting currency and the foreign currency as on the date of the transaction.

**l) Retirement and other employee benefits**

Retirement benefit is in the form of Contributory Provident Fund (CPF) & National Pension Scheme (NPS) is defined contribution scheme. The contributions are charged to the Income and Expenditure Account when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective CPF/NPS Trust.

Gratuity is the defined benefit obligations and the liability is provided for on the basis of valuation on projected unit credit method made at the end of each financial year by Life Insurance of India. The Scheme is funded with LIC of India in the form of qualifying insurance policy. Premium for qualifying policy are charged to Income and Expenditure account at the end of each financial year.

Leave encashment liability is provided on the basis of projected unit credit method made at the end of each financial year. The scheme is funded with LIC of India in the form of qualifying insurance policy. Premium for qualifying policy are charged to Income and Expenditure account at the end of each financial year.

**m) Provisions:**

A provision is recognized when an Institute has a present obligation as a result of past event. It is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**n) Contingent Liability:**

A contingent liability is recognized when there is:

(a) a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise; or

(b) a present obligation that arises from past events but is not recognized because:

(i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

(ii) a reliable estimate of the amount of the obligation cannot be made.

**i. Property Tax on the newly constructed premises:**

The Property Tax provision for the newly constructed projects as mentioned above has been accounted in the books of accounts.

**ii. M/s A.K. Builders – IIP Delhi – Rs,74,61,465/-**

**Nature of contingency**

The suit filed by A.K. Builders is for the recovery of the amount over and above their actual amount due. IIP has paid the complete outstanding amount as full and final amount due as per their invoices and the available records. The Governing Body had rejected such arbitrary claim of the builder. In pursuant to the same order is received from Delhi International Arbitration Court against which legal opinion was sought and Institute has filed a petition challenging the arbitration award at Patiala House District Court. Hon'ble Judge has stayed the payment of the said amount to the claimant.

Further, Appeal under section 37 of the Arbitration and Conciliation Act has been filed by the Institute in the Hon'ble High Court of Delhi against the order of the Hon'ble District Judge Patiala House Court. The case was listed before the Division Bench of the High Court on 04.02.2022 towards admission of the appeal and stay on the award of Arbitrator and Judgement of District Judge.

After hearing out the arguments presented before the Hon'ble bench, the following were granted to the Institute.

- The matter was admitted by the Hon'ble bench
- Notice to M/s A K Builders have been issued
- Stay on operation of the award of Arbitrator and Judgement of District Judge
- The case shall be listed on 22.09.2022

The Court also observed that the stay shall only be allowed subject to deposit of 100% of the awarded amount within one month from the date of order (i.e. 04.02.2022).

The total amount awarded by the Ld. Arbitrator was Rs.5857058+10% p,a, interest from 06.06.2019. Thus, the total amount of Rs.74,61,465/- is deposited in favour of "Registrar General, Delhi High Court"

### 3. Notes to Accounts

#### 3.1 Income Taxes

The GOI introduced Vivad se Vishwas Scheme (VsV Scheme) through the 'The Direct Tax Vivad se Vishwas Act, 2020. IIP participated in VsV Scheme (Vivaad se Vishwas) under the Income Tax Act for the Assessment years 12-13, 13-14, 15-16, 16-17 and 17-18.

Accordingly, tax due under the scheme was paid before the due date and the follow-up for refund due is also in process.

#### Summary of Income Tax Assessments cum Tax Liability as on 31<sup>st</sup> March, 2022

	CURRENT STATUS OF IT ASSESSMENTS under VSV AS ON 31.03.2022				
Particulars	FY 2011-12 AY 2012-13	FY 2012-13 AY 2013-14	FY 2014-15 AY 2015-16	FY 2015-16 AY 2016-17	FY 2016-17 AY 2017-18
Participated in VSV Scheme by filing Form-1 & Form -2 on	29.12.2020	29.12.2020	30.12.2020	29.12.2020	29.12.2020
Form-3 Issued on	01.01.2021	01.01.2021	27.01.2021	01.01.2021	01.01.2021
Form -4 Filed on	NA since Refund	NA since Refund	11.03.2021	NA since Refund	11.03.2021
Form -5 issued on	28.01.2021	28.01.2021	15.03.2021	28.01.2021	15.03.2021
Tax Payable/(Refund Due) ascertained. Tax to be paid on or before 31.03.2021	(1,00,23,223.00)	(1,09,82,593.00)	98,58,317.00	(2,07,43,099.00)	2,08,99,643.00
Tax Paid on	NA since Refund	NA since Refund	05.03.2021	NA since Refund	09.03.2021
Balance Tax Payable / (Refund Due)	(1,00,23,223.00)	(1,09,82,593.00)	NIL	(2,07,43,099.00)	NIL

	CURRET STATUS OF IT ASSESSMENTS AS ON 31.03.2022				
Particulars	FY 2013-14 AY 2014-15	FY 2017-18 AY 2018-19	FY 2018-19 AY 2019-20	FY 2019-20 AY 2020-21	FY 2020-21 AY 2021-22
1st Assesment (ITO)	Assessment Pending	Assessment Done	Assessment Pending	Assessment Pending	Assessment Pending
Tax Paid (Under Protest)	4.39 Crores	10 Lakhs (Adv Tax), 114.31 Lakhs (TDS)	80 Lakhs (Adv Tax), 117.62 Lakhs (TDS)	120 Lakhs (Adv Tax), 114.57 Lakhs (TDS)	110 Lakhs (Adv Tax), 117.94 Lakhs (TDS)
Refund Generated	-	1,37,02,588.00	-	-	-
Refund Processed but not received	-	1,40,56,771.00	-	-	-
Now Balance Demand	-	3,54,183.00	-	-	-
Note		Did not agree to the said demand and accordingly online response is filed in May 21			

During the financial year 2021-22, Institute has created a tax provision amounting to Rs. 10,037,019.00 /-

#### 3.2 Goods & Service Tax

The amounts appearing in the books of account in respect of Goods & Service Tax (GST) liability/input credit do not tally with GST Returns filed by the Institute and the same needs to be reconciled. The institute pays GST on advance amount received from the clients. The reconciliation of the same is yet to be carried out by the institute. The balance of GST paid on advances as on 31<sup>st</sup> March 2022 is **Rs. 60,48,375/-**



### 3.3 Bad debts Reserves - Movement during the year:

Particulars	Amount (Rs.)
Opening Balance of Doubtful Debts as on 01/04/2021	19,86,000=
<b>Add:</b> Additions during the year	NIL
<b>Less:</b> Recovered during the year	19,86,000=
<b>Less:</b> Adjusted owing to Bad Debt W/off	NIL
Closing Balance of Doubtful Debts as on 31/03/2022	NIL

Provision is created for debts outstanding for more than 3 years as per the opinion of the Governing Body. Most of the outstanding are from Government Department and is likely to be received.

### 3.4 Status of Legal Cases

Sr. No.	Particulars
<b>1</b>	<b>Case No. - WP/1464/2010, High Court – Mumbai</b>
	<b>Petitioner/Applicant - IIP ALL INDIA OFFICER'S ASSOCIATION</b>
	<b>Respondent – 1. IIP, 2. Union of India</b>
	Subject in Brief- IIP All India Officer's Association filed a writ petition on 21 <sup>st</sup> July 2010 by challenging the recruitment of various posts in IIP, recruitment rules, recruitment process, qualification criteria for the direct recruitment and promotion etc. implemented in 2010. Revised RR is applicable as per occurrence of the vacancy. Vacancy occurred prior to the revised RR should be dealt with old RR and not new RR.
	Status as on 31.3.2022 - Initially listed for Hearing on 03.02.2020 but the regular hearing in the case was expected by March 2020 end but due to COVID it is delayed.
<b>2</b>	<b>Case No. - WP/1533/2012, High Court – Mumbai</b>
	<b>Petitioner/Applicant – A S Ravi</b>
	<b>Respondent – 1. IIP, 2. Union of India 3. N C Saha 4. Bidhan Das 5. S K Juikar</b>
	Subject in Brief – Mr. A.S. Ravi appointed to the permanent post of Assistant Director /Lecturer (Technical) on 27-11-2003 through Direct Recruitment. The WP is filed on 21 <sup>st</sup> July 2012 by complainant and demanding that he should have been appointed to the post of Dy. Director based on the interview. The first list of selection should be exhausted before the new selection list is commenced.
	Status as on 31.3.2022 - Initially listed for Hearing on 03.02.2020 but the regular hearing in the case was expected by March 2020 end but due to COVID it is delayed.
<b>3</b>	<b>Case No. - WP/1880/2015, High Court – Mumbai</b>
	<b>Petitioner/Applicant – A S Ravi</b>
	<b>Respondent – 1. IIP, 2. Union of India, 3. N C Saha – Director</b>
	Subject in Brief - Mr. A.S. Ravi appointed to the permanent post of Assistant Director /Lecturer (Technical) on 27-11-2003 through Direct Recruitment. The WP is filed on 06 <sup>th</sup> August 2015 by complainant against transfer order to IIP -Guwahati. Hon'ble High Court, Bombay has granted stay for the transfer order as interim relief.
	Status as on 31.3.2022 - Initially listed for Hearing on 03.02.2020 but the regular hearing in the case was expected by March 2020 end but due to COVID it is delayed.

4	Case No. - WP/165/2016, High Court – Mumbai <b>Petitioner/Applicant – P S Chalke</b>
	Respondent – 1. IIP, 2. Union of India
	Subject in Brief - Mr. P.S. Chalke promoted to the permanent post of Assistant Director /Lecturer (Technical) on 03-06-1987 from the post of Technical Assistant. Further, Mr. P.S. Chalke appointed to the post of Deputy Director / Assistant Professor (Technical) on 10 <sup>th</sup> January 2005 through Director Recruitment and superannuated on 28 <sup>th</sup> February 2017. The WP is filed on 19-01-2016 by complainant for grant of MACP in 8700/- grade pay instead of 7600/- grade pay
	Status as on 31.3.2022 - Case listed for Final Hearing but the date of hearing is awaited.
5	Case No. - WP/2488/2016, High Court – Mumbai <b>Petitioner/Applicant – Mr. Sreedath Tulamandi</b>
	Respondent – 1. IIP, 2. Union of India, 3. NC Saha- Director
	Subject in Brief - Mr. Sreedath Tulamandi appointed to the permanent post of Assistant Director /Lecturer (Technical) on 15 <sup>th</sup> October 2012 through Direct Recruitment. He was transferred to IIP-Bangalore as in-charge of Bangalore Center. During the period, he applied for Ph.D. and produced some documents to the University with fake signatures and seal of Director-IIP. The matter came to the notice of Institute through University. A memo/notice was issued to Mr. Sreedath Tulamandi, Asstt. Director in this regard. Instead of explaining the matter in a proper way, he resigned from the services on 21 <sup>st</sup> July 2016. But complainant filed a writ petition on 21-10-2016 against the Institute for removal from the services that in respect of acceptance of the resignation letter dated 21 <sup>st</sup> July 2016 received from the Petitioner and after examining its legality, validity and propriety the same be quashed and set aside.
	Status as on 31.03.2022 - Matter last heard on 07.07.2017. Next date of hearing is awaited.
6	Case No. – WPL/1119/2019, High Court – Mumbai <b>Petitioner/Applicant – Mr. A S Ravi &amp; 42 Others</b>
	Respondent – 1. IIP, 2. Union of India & MOCI, 3. DOPT
	Subject in Brief - Writ petition filed on 03-05-2019 to claim of pension under CCS Pension Rules, 1972 under Hon'ble Court, Mumbai
	Status as on 31.03.2022 – Next date of hearing is awaited
7	Case No. - WP/12121/2017, High Court – Chennai <b>Petitioner/Applicant – Mr. Gula Bheema Reddy</b>
	Respondent - 1. Addl. Sec., Dept. of Commerce, MoC&I, Govt. of India. 2. Chairman, Indian Institute of Packaging 3. Director, Indian Institute of Packaging, 4. Dy Director, IIP 5. Admn. Director, IIP-Chennai
	Subject in Brief - Complainant filed a writ petition on 02-06-2017 to claim of pension under CCS Pension Rules, 1972 and pray that this Hon'ble Court may be pleased to issue an appropriate order, Directions or Writ including a writ of Certiorarified Mandamus to call for the records relating to the impugned order of the 4 <sup>th</sup> respondent in IIP/DDA/7062 dated 30-03-2016 and quash the same and direct the respondents to extend the benefits of the Pension Scheme to me as contemplated under O.M.No. 4/1/87-PIC-7 dated 1-5-1987, Government of India Department of and Pension and Pensioners Welfare and grant me pension under the Pension Scheme with all consequential benefits and Render Justice.
	Status as on 31.3.2022 - Matter last heard on 14.07.2017. Next date of hearing is awaited

8	Case No. - WP/2940/2002, High Court – Mumbai
	<b>Petitioner/Applicant – Mr. John F D'Cunha</b>
	<b>Respondent – IIP &amp; Others</b>
	<b>Subject in Brief</b> - IIP vide office memorandum dated 14 <sup>th</sup> November 2002, appointed Shri Mohan Singh Kathayat as Secretary of the Institute under provision of Rule 10 of Memorandum of Association and Rules and Regulation of IIP. IIP instructed to petitioner to hand over the complete charge and duties to Shri Mohan Singh Kathayat. In continuation to the above, "Instructions with respect to the deployment of the Petitioner will be issued in due course of time". Hence, the WP 2940/2002 was filed not to shift Mr. J.F. D'Cunha from the post of Secretary in 2002. Mr.D'Cunha has filed the notice of motion requesting for expediting the hearing of WP and direct IIP not to take any disciplinary action.
	Status as on 31.3.2022 - Initially listed for Hearing on 03.02.2020 but the regular hearing in the case was expected by March 2020 end, but due to COVID it is delayed further.
9	Case No. - WP/374/2010, High Court – Mumbai
	<b>Petitioner/Applicant – Mr. John F D'Cunha</b>
	<b>Respondent</b> - 1. Indian Institute of Packaging. 2. Union of India, 3. MOC&I, 4. Mr. J R Shah, 5. Mr. Mohan Singh, 6. Mr. S K Tuli, 7. Mr. Rajiv Dhar
	<b>Subject in Brief</b> - Disciplinary proceeding under Rule 6 of the IIP service byelaws were instituted against the Petitioner vide IIP order dated 25-05-2009. IIP terminated the Petitioner from the post Prof.(Prov.) vide letter No. IIP/Dir/Admn/2010 dated 11 <sup>th</sup> January 2010 as per the decision taken by the Governing body on the basis of Inquiry report dated 17 <sup>th</sup> September 2009.
	Status as on 31.3.2022 - Initially listed for Hearing on 03.02.2020 but delayed due to Covid. Next date awaited.
10	Case No. - 2720/2016, 11/2018 High Court Delhi
	<b>Petitioner /Applicant - M/s A K Builders</b>
	<b>Respondent</b> - 1. Indian Institute of Packaging, Delhi 2. Director IIP
	<b>Subject in Brief</b> - Arbitration in connection with civil contract An application for arbitration is filled by M/s AK Builders, former civil contractor, who has executed Civil work at IIP-Delhi. The work was terminated and final bill was paid based on the meeting between the contractor and Regional committee of Delhi in presence of Director, IIP.
	Status as on 31.3.2022 - Matter last heard on 24.04.2018, Matter listed on 13.07.2021 but adjourned to 16.08.2021 for final hearing. Next date awaited.
11	Case No. - LIR 285/2015, Labour Court, Delhi
	<b>Petitioner /Applicant - Ms. Kusum, Delhi</b>
	<b>Respondent – IIP Delhi</b>
	<b>Subject in Brief</b> - The applicant has filed a complaint against the Institute for removal from service without following due process and has also claimed for payment due. <b>Labor Court Cases – Staff Welfare</b>
	Status as on 31.3.22 - Matter last heard on 14.01.2019 & 18.03.2020, Next date awaited

12	Case No. - LIR 303/2015, Labour Court, Delhi
	Petitioner /Applicant - Mr. BrijLal, Delhi
	Respondent – IIP Delhi
	Subject in Brief - The applicant has filed a complaint against the Institute for removal from service without following due process and has also claimed for payment due. <b>Labor Court Cases – Staff Welfare</b>
	Status as on 31.3.22 - Matter last heard on 14.01.2019 & 18.03.2020, Next date awaited
13	Case No. – WP/34333/2016, High Court, Chennai
	Petitioner /Applicant – Mr. Gula Bheema Reddy
	Respondent – Director, IIP
	Subject in Brief – Balance payment of Gratuity
	Status as on 31.3.22 – Next hearing date awaited

### 3.5 Presentation of Income & Expenditure A/c & Apportionment of Common Expenses

To make true and fair view of the activities carried out by the Institute, the Income & Expenditure A/c has been grouped in to three heads i.e. Research & Development, Educational Activities & Others.

Expenses pertaining to Rates, Taxes and Cess, Repairs & Maintenance, Administrative Expenses, are apportioned to Research & Development and Educational Activities on the basis of Gross Revenue earned.

### 3.6 Previous Year Comparatives

Previous year's figures have been regrouped wherever necessary to conform to this year's classification.

For Shetty Naik & Associates  
Chartered Accountants  
Firm Regn. No. FRN 124851W

CA Jagdish Shetty  
Partner  
Mem. No.111936

Place: Mumbai  
Dated: 16th Sept., 2022

For Indian Institute of Packaging

AD B&A

Chairman

Director

Vice Chairman

Vice Chairman

# **PROGRAMME**

## **56<sup>th</sup> ANNUAL GENERAL MEETING & 257<sup>th</sup> GB MEETING**

**15<sup>th</sup> February, 2023**

**12.00 Noon : Annual General Meeting**

**1.00 pm to 2.00 pm : Lunch Break**

**2.00 pm : Governing Body Meeting**





## भारतीय पैकेजिंग संस्थान Indian Institute of Packaging

An autonomous body under the Ministry of Commerce & Industry, Govt. of India



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