

Packaging for Better Living



भारतीय पैकेजिंग संस्थान
Indian Institute of Packaging
(An autonomous body under the Ministry of Commerce & Industry, Govt. of India)

58th

ANNUAL REPORT 2023-24

Committed to
Packaging Education & Research





IIP grows exponentially

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HISTORICAL NACU's slogan on Indian Institute of Packaging (IIP) 50th Foundation Day: Inspired by Alan Watts' Physics Govt. IIP grows from strength to strength.



INDUS FOOD

VISION

- ❖ To emerge as a global “Centre of Excellence” in the field of Education, Research, Management, Innovation and Sustainable Packaging Technology
- ❖ To develop close relationship with International Packaging fraternity
- ❖ To Enhance & Promote Make-in-India activities in the field of Packaging

MISSION

- ❖ To be recognised as Institute of National Importance (INI) status
- ❖ To constitute digitally advanced state-of-the-art laboratory at par with global standards
- ❖ Establishment of World Class Packaging Laboratory (WCPL) at IIP Mumbai: Infrastructure development and procurement of Advanced Equipment and packaging machinery. To establish world class incubation centres to fulfil the mission of “Atmanirbhar Bharat”
- ❖ IIP Bengaluru Centre: IIP Bengaluru is now functional

QUALITY POLICY

“The Quality Policy of Indian Institute of Packaging is to perform Mechanical and Chemical testing of packaging materials as per National, International Standards like IS/ISO/ASTM/TAPPI/IEC/EN etc. and regulations like IMO/ICAO, etc to impart Training and Education in the field of Packaging; undertake Research and Development; organize Packaging Exhibitions; Publish magazines in Packaging; organize and issue Awards for innovations and developments in Packaging and to provide Consultancy Services to the Industries.

We believe and strive for the active involvement of every member of the Institute in evolving and implementing an effective Quality Assurance System as per ISO/IEC 17025:2017 and Quality Management System as per IS/ISO 9001:2015.

We shall endeavour meticulous implementation in compliance with the Quality Manual and to build an effective work culture in the Institute.

The top management is committed to impartiality in all activities and to safeguard the confidentiality of all information obtained or created during its activities. The Institute also follows this quality policy to improve its effectiveness in all the testing activities and management systems.

The Institute has been made this Quality policy available at various locations in the Institute for communication, understanding and application within the organization and also uploaded the same on the website of the organization for the reference of interested parties”

R K Mishra
Director

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INDIAN INSTITUTE OF PACKAGING

Head Office: Plot E-2, MIDC Area, Post Box No. 9432, Andheri (East), Mumbai – 400093
Tel – 91-22-69192200, 69192201, 69192219 Email: jdtneumum.iip@gov.in

NOTICE TO ALL MEMBERS OF THE INDIAN INSTITUTE OF PACKAGING:

Notice is hereby given that the 58th Annual General Meeting of the members of the Indian Institute of Packaging will be held on Monday 2nd December, 2024 at 2.45 pm at Indian Institute of Packaging, E-2, MIDC Area, Andheri East, Mumbai-400093, to transact the following business as an ordinary business.

AGENDA ITEM NO.1: CONFIRMATION OF MINUTES

To confirm and approve the minutes of the 57th AGM held in Mumbai on Thursday 7th December, 2023.

AGENDA ITEM NO.2: ANNUAL REPORT & ANNUAL ACCOUNTS FOR THE FY 2023-24

To receive, consider and if deemed fit, adopt the 58th Annual Report together with the audited Balance sheet as at 31st March, 2024, the Income & Expenditure A/c for the year ended on 31st March, 2024.

The Governing Body has recommended to transfer the entire net surplus of Rs.3,50,18,346/- to the development fund to be utilized towards the objectives of the Institute, in that behalf to consider and if thought fit, to pass with or without modification(s) the following resolution as an ordinary resolution –

“RESOLVED THAT the amount of Rs.3,50,18,346 (Rupees Three Crores Fifty Lakhs Eighteen Thousand Three Hundred Forty Six Only) being the surplus (after depreciation and tax) of the FY 2023-24, be transferred to the Development Fund, to be utilized within next 5 years period i.e. on or before 31.03.2029, towards the objectives of the Institute to carry out the infrastructure development.”

AGENDA ITEM NO.3: APPOINTMENT OF STATUTORY AUDITORS FOR FY 2024-25

To appoint statutory auditors for the FY 2024-25 and fix their remuneration. To consider and pass with or without modifications(s) the following resolution as an ordinary resolution –

“RESOLVED THAT under section 12D (4) of The Societies Registration Act, 1860 and Memorandum of Association, M/s. Grandmark & Associates, Chartered Accountants are hereby appointed as Statutory Auditors of the Institute for the FY 2024-25 at a remuneration of Rs.1,00,000/- p.a. inclusive of all expenses (traveling, boarding, lodging, and other out-of-pocket expenses) but exclusive of taxes.”

AGENDA ITEM NO.4: ELECTIONS TO THE GOVERNING BODY

To note the positions regarding the election to the Governing Body against vacancies. Details in connection with the election are given in the explanatory statement.

AGENDA ITEM NO.5: ANY OTHER MATTER

To consider any other matter that may be brought up with the permission of the Chair.

Notes:

1. Members are requested to ensure that the persons attending the meeting on their behalf, should carry & produce written authorization and identification at the meeting venue.
2. In case the quorum is not available at the above time, the meeting shall be adjourned for 30 minutes and immediately after that, the meeting shall be held to transact the above business

A handwritten signature in black ink, appearing to read 'Babu Rao Guduri'.

(Dr. Babu Rao Guduri)
For Secretary / (Returning Officer)
Date: 11.11.2024
Place: Mumbai

EXPLANATORY STATEMENT: ELECTIONS TO THE GOVERNING BODY:

In response to the notice of elections issued on 2nd September 2024, the nominations received up to 23rd September 2024 were scrutinized on 24th September 2024. The particulars of vacancies, nominations received and valid or invalid nominations are stated as under:

S.No	Industry Group	Persons Nominated	Proposer	Remarks
A-3	Manufacturing of Basic Materials for Packaging (Metal)	No nominations received for this Industry Group		
B-6	Materials and Packages (Paper and paperboard Packaging (excluding corrugated board))	Shri. Chakravarthy, AVPS M/s. Ecobliss India Pvt. Ltd	Mr. Pendyala Seeta Ramanjaneya Prasad, Managing Director, M/s. Jayaraj Fortune Packaging Pvt Ltd.	Valid Nomination
		Shri. Satya Pal Gupta M/s. Shree Ambica Packaging (Ind) Pvt. Ltd	Mr. Kapoor Chand Jain, Director, M/s. Siddhomal Paper Conversion Co. Pvt Ltd.	Valid Nomination
		Shri. Ramesh B. Kejriwal. M/s. Parksons Packaging Ltd.	Mr. Rajendra Tapadia, MD/CEO, M/s. Safepack Industries Ltd	Valid Nomination
B-9	Converters of Packaging Materials and Packages (Metal Packaging)	Shri. Sanjay Bhatia M/s. Hindustan Tin Works Ltd.	Mr. Ashok B Kulkarni, Managing Director, Mr. Kaira Can Company Ltd	Valid Nomination
B-10	Converters of Packaging Materials and Packages (Corrugated Board Packaging)	Shri Haresh Mehta M/s. Jayna Packaging Pvt. Ltd	Mr. Kirit Doshi, M/s. Swastik Paper Industries	Valid Nomination
C-15	Users of Packaging (Pharmaceuticals, Toiletries)	Shri. Debarshi Dutta Gupta M/s. East India Pharmaceuticals Works Ltd.	Mr. Arindam Datta, Commercial Manager. M/s. Emcee Pharmaceuticals Pvt.Ltd.	Valid Nomination
C-18	Users of Packaging (Engineering Goods)	Shri. Gaurav Maheshwari M/s. Signode India Limited	Mr. Bharat Kumar Golcha, Managing Partner. M/s. Eagle Engineering Enterprises. Mr. Vijay V Bhandarkar, Dy.GM M/s. Schneider Electric India Pvt. Ltd.	Valid Nomination
E-21	Traders, Exporters, Dealers, Consultants and Others dealing in Packaging	Shri. Pradeep Tyle M/s. PTA Advisors LLP	Mr. Prashant Vats, Executive Secretary cum Director. M/s. Indian Printing Packaging Machinery Manufacturers Association (IPAMA)	Valid Nomination
		Shri. Vijoy Kumar Sinha M/s. Vijani Exim Pvt. Ltd	Mr. Vikas Gupta, Director. M/s. L&E India Pvt. Ltd.	Valid Nomination

The following criteria were applied by the undersigned for scrutiny of the nominations:

1. The person filing nomination for election to the Governing Body should be official representative of the Ordinary/Life/Patron Member of the Institute
2. In case of an Ordinary/Life/Patron Member of the Institute, whose turnover is less than Rs.5 Crores per year, the person should be at-least partner in the case of partnership company or director in case of limited company of that ordinary/life/patron member organization
3. In case of ordinary/Life/Patron member, whose turnover is more than Rs.5 Crores per year, the person should belong at-least to the senior management cadre of that Ordinary/Life/Patron member organization
4. Whether the nominee has been nominated by a member organization from the same group of industry
5. Whether the nominating member organization has completed two years as a member in the same industry
6. Whether the nominating member organization has paid its membership subscription up-to-date
7. Whether the nomination has been accepted by the nominee
8. Whether the nomination was received within the prescribed time limit.

Industry group wise summary of the valid, invalid and total nominations received are as follows:

S.No	Industry Group	Total Nominations Received	Valid Nominations	In-valid Nomination	Nominee of the valid Nomination	Remarks
1	A-3	No nomination received				
2	B-6	3	3	0	Shri. Chakravarthy, AVPS Shri. Satya Pal Gupta Shri. Ramesh B. Keiriwal.	The elections to be held in this group on 02.12.2024
3	B-9	1	1	0	Shri. Sanjay Bhatia	
4	B-10	1	1	0	Shri. Haresh Mehta	
5	C-15	1	1	0	Shri. Debarshi Dutta Gupta	Nominees shall be declared elected as member of GB at 58 th AGM
6	C-18	1	1	0	Shri. Gaurav Maheshwari	
7	E-21	2	2	0	Shri. Pradeep Tyle Shri. Vijoy Kumar Sinha	

As per the election norms, the floor nomination for the valid industry member will also be accepted, if any, under the above-mentioned vacant position

An intimation letter dated 29th September 2024 was sent to the nominees whose nomination was otherwise found valid, that they were entitled to withdraw nomination on or before 4th October 2024. There being only one valid nomination received for four Industry groups and out of two nominations received for Industry group (E-21), one has been withdrawn, the nominees for five industry groups shall be declared elected as member of Governing Body at the 58th Annual General Meeting as per the procedure. However, the election shall be conducted for one industry group (B-6) on 2nd Dec. 2024.

The scrutinization of nomination is placed for the information of members as explanatory statement part of annual report.

(Dr. Babu Rao Guduri)
 For Secretary / (Returning Officer)
Date: 11.11.2024
 Place: Mumbai

Office Bearers of Governing Body 2023-24

Mr. Sunil Jain President – Rajoo Engineers Limited 805, Pegasus Towers A-10, Sector-68 Noida – 201307, Uttar Pradesh Cell : 9810081869 Email: suniljain@rajoo.com	Chairman – IIP GB
POSITION VACANT	Vice - Chairman – IIP GB
Mr. Debarshi Dutta Gupta Managing Director East India Pharmaceuticals Works Ltd. 6, Nandalal Base Sarani, Kolkata -700 071, West Bengal. Cell : 0 8017247746 Email : mail@eastindiapharma.org debarshi@eastindiapharma.co.in	Vice - Chairman – IIP GB
Shri R K Mishra, IRS Director IIP Indian Institute of Packaging E-2, MIDC Area, Andheri (E), Mumbai – 400093 Tel : 91-22-69192200/2201/2241 Email: director.iip@mah.gov.in,mumbai-dgft@nic.in	Director – IIP (Ex-Officio)

Governing Body – Elected Members (2023-24)

Sr. No.	Members	Group of Industry
1	Mr. Ashok Vyas Partner - Nalanda Packaging Industries 207, Gokul Arcade, Subhash Road, Vile-Parle (East), Mumbai-400057. Mobile No. 9920849888; 9820063560. Tel.: 022-28219780. Email: ashokpvyas@gmail.com;rahulpvyas@gmail.com	Manufacturers of Basic Materials for Packaging (Paper & Paper Board) A – 1
2	Mr. Satish Awate VP-Market Development, Polymers Reliance Industries Ltd. Reliance Corporate Park, Building No.8, 1 st Floor, A Wing, CA 31 Thane-Belapur Road, Ghansoli, Navi Mumbai-400 701. Cell: 9372762878, Email: satish.awate@ril.com	Manufacturers of Basic Materials for Packaging (Plastics) A - 2
3	POSITION VACANT	Manufacturers of Basic Materials for Packaging (Metal) A – 3

4	Mr. Shankar Patel Managing Partner Shiv Shakti Timber Industries Plot No. 61, Phase- 3, IDA, Jeedimetla, Hyderabad – 500055, Telangana, India Email: info@shivshaktitimber.com, shankar_ssti@yahoo.com, Cell : 9550015555	Manufacturers of Basic Materials for Packaging (Ancillary Materials) A - 4
5	Mr. Vinay Saran Sr. Vice President (Marketing) Hindustan National Glass & Industries Ltd., 2, Red Cross Place, Post Box No. 2722, Kolkata, West Bengal – 700 001 Cell : 9831095030, Tel : 91-33-22543100 Email: vsaran@hngil.com	Converters of Packaging Materials and Packages (Glass Packaging) B-5
6	Mr. Chakravarthi AVPS. Managing Director Ecobliss India Pvt. Ltd. # 817, Manjeera Commercial Complex Opp. JNTU Kukatpally, Hyderabad-50072 Email : chakravarthi@ecobliss.com	Converters of Packaging Materials and Packages (Paper and paperboard Packaging (excluding corrugated board) B-6
7	Mr. Vagish Dixit Managing Director ALPLA INDIA PVT. LTD. Plot No. 304/C, Road No. 78, Jubilee Hills, Near Padmalaya Studios, Hyderabad, Telengana 500 033 Tel : 040 -3088 2251 Email: vagish.dixit@alpla.com	Converters of Packaging Materials and Packages (Plastic Rigid Containers) B - 7
8	Mr. Makrand Appalwar CMD, Emmbi Industries Limited Valecha Chambers, 3rd Floor, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai, Maharashtra 400053 Tel.: 022 6784 5555 Email: makrand.appalwar@emmbi.com	Converters of Packaging Materials and Packages (Flexible Packaging) B - 8
9	Mr. Sanjay Bhatia Managing Director Hindustan Tin Works Ltd. 426, DLF Tower-A, Jasola Vihar, New Delhi-110 025 Tel: 011-4999 8888, 4999 8811(D) Email: sanjaybhatia@hindustantin.co.in	Converters of Packaging Materials and Packages (Metal Packaging) B - 9
10	Mr. Haresh Mehta Managing Director Jayna Packaging Pvt Ltd Jayant House, Bail Bazar, Kurla - Andheri Road, Kurla (West), Mumbai, Maharashtra 400070 Tel.: 022-25144038, Email – jaynapkg@gmail.com	Converters of Packaging Materials and Packages (Corrugated Board Packaging) B - 10
11	Mr. Manoj Kochar Director Holoflex Limited 92/C/1, Sahapur Colony, Block – J, New Alipore Kolkata – 700053, Tel : 91-33 2407 1738, 2400 7810 Fax – 91 33 2407 1739, Cell 9831012877 Email – info@holoflex.com , manoj@holoflex.com	Converters of Packaging Materials and Packages (Others) B - 11

12	Dr. Vaishali Gode Head R&D, Packaging Marico Limited Marks, Plot No.23-C Mahal Industrial Estate Near Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400093 Cell : 9833995961 Email: vaishali.gode@marico.com	User of Packaging (Edible Oil, Fats and Products thereof) C-12
13	Mr. Manoj Kumar Teluguntla VP-Packaging Development Zydus Lifesciences Limited (formerly known as Cadila Healthcare Limited) Pharmaceutical Technology Centre (PTC) Sarkhej-Bavla H H No.BA, Moraiya Tal-Sanand Dist – Ahmedabad – 382210 Cell : 91-2717-623216, Cell : 8128686361 manojteluguntla@zyduslife.com	Users of Packaging (Dairy Products) C-13
14	Mr. Murtaza S Khambati Monginis Foods Pvt. Ltd. 1602, Marathon, ICON Off Ganpatrao Kadam Marg, Lower Parel Mumbai - 400013, Cell - 9920351652 Email: murtaza@monginis.net	Users of Packaging (Food Articles Excluding C-12 & C-13 above) C-14
15	Mr. Debarshi Dutta Gupta Managing Director East India Pharmaceuticals Works Ltd. 6, Nandalal Base Sarani, Kolkatta-700 071, West Bengal. Cell: 80172 47746 Email: mail@eastindiapharma.org, debarshi@eastindiapharma.co.in	Users of Packaging (Pharmaceuticals, Toiletries) C-15
16	Mr. Satyendra Sahai Indian Oil Corporation Limited Business Development (Petrochemicals Marketing) 801, Indian Oil Bhawan, 1, Sri Aurobindo Marg, Yusuf Sarai, New Delhi-110016. Tel: 011-26535801, Cell : 9899240255 Email : sahai2@indianoil.in	User of Packaging (Chemicals, Fertilizers and Cement) C-16
17	Mr. Gopalakrishnan Venkataraman Sumitomo Chemical India Ltd 13, Aradhana Industrial Development Corporation Nr. Virwani Industrial Estate, Goregaon East, Mumbai – 400063, Cell: 9820031993 Email: gopalkrishnan.venkataraman@sumichem.co.in	Users of Packaging (Pesticides/ Insecticides) C-17
18	Mr. N L N Raju VP/GM – Technology Platform – ASIAPAC – MEA Signode India Limited 3 rd Floor, Jyothi Majestic 8-2-120/84, Road No.2, Banjara Hills, Hyderabad – 500034 Tel – 091 40 67468900, 91 994797 66630 Email : nln@signodeapac.com	Users of Packaging (Engineering Goods) C-18

19	Mr. P R Bantwal CMD Suprabha Protective Products Pvt Ltd Suprabha Corporate House 373, Somwar Peth, Pune – 411001 Tel : 91-20-66032901 Email : cmd@suprabha.com	Users of Packaging (Others) C-19
20	Mr. Sunil Jain President – Rajoo Engineers Limited 805, Pegasus Towers A-10, Sector-68 Noida – 201307, Uttar Pradesh Email : suniljain@rajoo.com Cell : 91 9810081869	Packaging & Converting Machinery Manufacturers D-20
21	Mr. Anil Arora Print Packaging, Com Pvt. Ltd. F 101, Tower 7, International Infotech Park Above Vashi Railway Station Navi Mumbai – 400705 Cell : 9819344439 Email : anilarora@print-packaging.com	Traders, Exporters, Dealers, Consultants and Others dealing in Packaging E-21

Governing Body – Co-opted Members (2023-24)

Sr. No.	Member	Sr. No.	Member
1	Mr. Subodh Gupta, MD M/s Terrasoul Polymers Pvt Ltd N-50 Panchsheel Park, New Delhi, South Delhi - 110017, Mobile – 9999993132, Email : subodhgupta3@yahoo.com	2	Mr. R R Kumar, Managing Director Star Pac India Ltd AC 22 B, SIDCO Industrial Estate Thirumudivakkam, Chennai 600044, Tamil Nadu, Mobile – 9382342357 Tel : 91-44 42852080 Email : rrk@starpacindia.com
3	Mr. Alpesh Patel- Director Knack Packaging Pvt. Ltd. 330/A, 3 rd Floor, Kalasagar Mall Opp. Saibaba Temple, Near Sattadhar Cross Roads, Ghatlodiya, Ahmedabad – 61, Gujarat, India, Tel : 91-79-27451130, 27451131 Cell : 91-9825444476, Email : alpesh@knackpackaging.com	4	Mr. Daksharaj D Shetty Managing Director Fibre Foils Limited Plot A6, MIDC, Road No. 5, Andheri (E), Mumbai-400 093 Tel.: 91 22-2832 6228 Cell : 9819169077 Email : daksharaj@fibrefoils.com
5	Mr. B S Kampani, Director Akar Laminator Ltd 30, New Satguru Nanak Industrial Estate Near Jain Coach, Off Western Express Highway Goregaon E, Mumbai - 400093 Cell : 9322598401, 9821087503 Email: bodikampani@yahoo.com	6	PADMA SHRI Prof. (Dr.) Mahesh Verma Vice-chancellor, GGSIPU, New Delhi Cell : +91-11-25302104 Email: vc@ipu.ac.in
7	Prof. Saket Kushwaha Vice Chancellor, Rajiv Gandhi University, Itanagar, Arunachal Pradesh, India Cell : +91 3602277252 Email:vc@rgu.ac.in, saket.kushwaha@rgu.ac.in	8	Dr. Bhimaraya Metri Director IIM Nagpur Cell : 91-712-7102356 Email: directoroffice@iimnagpur.ac.in
9	Mr. Milan Kumar Dey Managing Director M/s Madan Packaging Pvt Ltd., 63/2- B, Belgachia Road, Kolkata - 700 037, Cell : 25565109, Cell: 9830056963; 9831456963 Email: milandey@yahoo.com, milan@madanpackaging.com	10	Shri Vimal Kedia Group Chairman Manjushree Spntek Private Limited I Sobha, 5 th Floor, No.50, St. Marks Road, Bangalore, Bengaluru (Bangalore) Urban, Karnataka – 560001, Cell : 9845049840 Mail : vimal.kedia@manjushreeventures.com

11	Shri N S Sundaram, CEO Paharpur 3P Pvt. Ltd., Plot No.19, Site IV, Industrial Area, Sahibabad – 201010 (UP), India Tel: + 91-120-4389100/182 Cell : 9650009459 Email: ns.sundaram@paharpur3p.com		
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Governing Body – Nominated Members (2023-24)

Sr. No.	Member	Sr. No.	Member
1	Director, Defence Material & Stores Research & Development Establishment, Govt. of India., G. T. Road (NH-2), Kanpur-208 013. Tel : 0512-2451759-78 Fax.:0 512-245 0404 / 2404774 Email:director@dmsrde.drdo.in	2	Chairman, Agriculture & Processed Food Products Export Development Authority, Govt. of India, NCUI Bldg.,Plot No. 3, SIRI Indl. Area, August Kranti Marg, Opp. Asiad Games Village, Hauz Khas, New Delhi-110 016. Tel.:91- 011-41486013/20863919/20867008 Email:chairman@apeda.gov.in,headq@apeda.gov.in
3	Chairman, Spices Board, Govt. of India, Ministry of Commerce & Industry, Sugandha Bhavan, N. H. Bypass, Palarivattom, P. O., Cochin-682 025. Tel.: 0484-233 3610, 2333611 Email: sbchairman@gmail.com, mail.sboard@gov.in	4	Dy Secretary Ministry of Food Processing Industries Govt. of India, Panchsheel Bhavan, August Kranti Marg, Khelgaon, New Delhi-110 049. Tel/Fax:011-26406500, 26406584 Email:support-fpi@nic.in, ak.singh111@gov.in
5	Chairman The Marine Product Export Development Authority, Govt. of India, MPEDA House, Building No: 27/1162, PB No:4272, Panampilly Avenue, Panampilly Nagar PO, Kochi - 682 036, Kerala Telephone (EPABX): +91 484 2311901 / 2311854 / 2311803 / 2315065 / 2313415 email: ho@mpeda.gov.in	6	Development Commissioner (MSME) Ministry of Micro, Small & Medium Enterprises, (MSME), Govt. of India, Nirman Bhavan, Room No. 702, A Wing, 7th Floor, Maulana Azad Road, New Delhi-110 108. Tel.:0 11-230 61176 E-mail:dcmsme@nic.in
7	Director General, Bureau of Indian Standards, Govt. of India, 9, Bahadur Shah Zafar Marg, New Delhi-110 002. Tel. :0 11-2323 7991 / 2323 6980 Email: dg@bis.gov.in	8	Joint Secretary Ministry of Textiles, Govt. of India, Udyog Bhavan, New Delhi-110 011. Tel.:011-2306 3069 Email: rajeev.71@gov.in
9	Executive Director & Secretary, The Cashew Export Promotion Council of India Dept. of Commerce, Govt. of India, Cashew Bhavan, Mundakkal West, Kollam-691 001, Kerala. Cell: 85890 99901, Tel.:0 474-274 2704 Email: cepci@cashewindia.org	10	Shri Devesh Gupta – Director, Ministry of Commerce & Industry Department of Commerce, Govt. of India, Trade Promotion “B” Section, Room No. 402, Vanijya Bhawan, New Delhi-110 011. Tel.:0 11-23039503 Email:devesh.gupta79@nic.in
11	Chairman, Tea Board, Govt. of India, 14, BTM Sarani, Kolkata-700 001. Tel – 033-22215718, 22351331 Fax.:0 33- 2221 5717 Email: chairmanteaboard@gmail.com		



FROM THE DESK OF DIRECTOR

Globally, the packaging industry has emerged as one of the fastest-growing sectors, and India is becoming a preferred hub within this dynamic field. Currently, it ranks as the fifth largest industry in the country. With the rise of e-commerce, digital marketing, and the shift towards a circular economy, the scope for research and development in environmentally friendly and sustainable packaging has significantly increased. The packaging sector is now embracing scientific and functional innovations to meet the growing demands of these trends.

India's packaging demand has surged, particularly in consumer markets such as processed food and beverages, personal care, and pharmaceuticals. Over the past few years, this sector has been a major driver of technological advancement and innovation, contributing to industries like agriculture and FMCG. Key growth factors include a rising population, increasing income levels and evolving lifestyles, which are driving consumption and subsequently, the need for advanced packaging solutions. The rural market has also seen increased demand for packaged products, driven by greater media penetration through the Internet and television.

At the Indian Institute of Packaging (IIP), we play a pivotal role in empowering India's workforce by enhancing their technical and practical skills in packaging. IIP offers a range of educational programs such as PGDP, MS, BS, DEP, ITC, and CPE across its headquarters in Mumbai and other regional offices, developing skilled professionals in the packaging sector. Additionally, IIP engages in various activities, including testing and certification of packaging materials, especially for the export market, and the mandatory UN certification for packaging used to transport hazardous goods. We also focus on training, consultancy, research, and development in packaging.

In a significant development, IIP has expanded its reach through a partnership with the Government of Uttar Pradesh, establishing a new centre at the Institute of Entrepreneurship Development U.P. in Lucknow (2023). Our Bangalore centre is ready for inauguration, complementing our existing centres in Kolkata (1976), Chennai (1971), Delhi (1986), Hyderabad (2006), and Ahmedabad (2017). The Institute's continued success is the result of strong leadership, dedicated management, and unwavering support from the Ministry of Commerce and Industry, Government of India, as well as the collaborative efforts of our employees and Governing Body members.

We extend our sincere appreciation to the packaging industry's stakeholders across the nation for their ongoing partnership, cooperation and active participation in our initiatives. I also want to acknowledge my colleagues for their dedication in delivering effective services to both the industry and our students.

I warmly invite all stakeholders and industry members to collaborate with IIP as we work towards a future of sustainable and eco-friendly packaging solutions. Together, we can contribute to the growth of the industry and create a more environmentally conscious world.



R K Mishra
Director



REPORT FROM CHAIRMAN

Dear Members,

On behalf of the Governing Body, I extend a warm welcome to you all to the 58th Annual General Meeting of the Indian Institute of Packaging.

As the world began to recover from the impacts of the COVID-19 pandemic, the Russia-Ukraine conflict triggered a series of profound economic, social, and political challenges. Global inflation surged to unprecedented levels, with many developed economies experiencing double-digit inflation for the first time since World War II. Supply chain disruptions and escalating commodity prices posted significant hurdles to growth and stability. Additionally, the recent terrorist attack on Israel has deepened the humanitarian crisis and prolonged global economic uncertainty.

Amidst the difficult global environment, I am proud to share that our Institute has performed exceptionally well, continuing to fulfil its mission of providing high-quality education in packaging while supporting the industry with world-class testing and training services to bolster India's internal growth and export capabilities. Financially, the Institute achieved a Profit After Tax (PAT) of Rs. 3.50 Crores during FY 2023-24, with a turnover of Rs. 34.78 Crores. This success is a testament to the dedication of our employees, the support of the industries we serve, and the trust of our stakeholders.

I am confident that the Institute is well-positioned to strengthen its standing as one of the premier researches and development centers for packaging and as a trusted provider of education, testing, and consultancy services in the Indian market. As we look ahead, I am confident that the Institute will continue to build competencies, create value for stakeholders and ensure sustainable growth and business resilience.

I would like to take this opportunity to sincerely thank the entire 'Team IIP' for their unwavering dedication and commitment, which have propelled the Institute to new heights. I also wish to extend my appreciation to my colleagues on the Governing Body, both past and present, for their invaluable contributions to the Institute's progress and for their steadfast support during my tenure as Chairman of the IIP Governing Body. Lastly, I would like to express my deep gratitude to our Director, Shri R.K. Mishra, whose tireless efforts have been instrumental in advancing the Institute's mission.

Thank you.



Sunil Jain
Chairman, Governing Body
Indian Institute of Packaging

REPORT ON ACTIVITIES OF THE INSTITUTE

1. EDUCATIONAL ACTIVITIES:

Institute conducted following educational programs during the year 2023-24.

PGDP – Two-year full time Post Graduate Diploma in Packaging (PGDP), open to the graduate students from Science, Technology, Engineering and allied science field at Mumbai, Kolkata and Ahmedabad centers

MS in Packaging Technology – Two years full time M.S. course in Packaging Technology recognized by the Jawaharlal Technological University (JNTU), Hyderabad at Hyderabad Centre and Guru Gobind Indraprastha University, Delhi at Delhi Centre.

BS in Packaging Technology – Four years integrated B.S course in Packaging Technology recognized by Guru Gobind Indraprastha University, Delhi at Delhi Centre.

ITC – Three months full time Intensive Training Course in Packaging (ITC) suitable for degree/diploma holders in any branch and desire to make a career in packaging business/profession at Mumbai and Delhi Centre

DPC – Eighteen months Graduate Diploma in Packaging through correspondence is conducted on annual basis at Mumbai

CPE- One Year Online Course on Certified Packaging Engineer at Chennai Centre

Admission Details:

Course & Centre	Batch Details	No of Students Admitted	Entrance Exam, PI and Course Commencement Details
PGDP (Mumbai, Ahmadabad & Kolkata)	39 th Batch (2023-25)	62 (Mumbai) 12 (Kolkata) 05 (Ahmedabad)	IIP CET-2023 1 st Round was held on 23.07.2023 & 2 nd Round on 30.07.24 and Personal Interviews for 1 st Round was held on 28.07.2024 and 2 nd Round on 01.08.2024. Course commenced on 09.08.2024
MS in Packaging Technology (Delhi & Hyderabad)	3 rd Batch (2023-25)	18 (Hyderabad) 22 (Delhi)	IIP CET-2023 was held on 23.07.2023 and Personal Interviews for was held on 28.07.2024. Course commenced on 09.08. 2024. The admission process for Delhi centre conducted by the GGIPU.
DPC (Mumbai)	28 th Batch (2023-24)	121 (Mumbai)	Students are admitted directly as per eligibility
CPE (Chennai)	3 rd Batch	84 (Chennai)	The course commenced on 10 th July 2023
ITC (Mumbai)	59 th Batch (Sept – Nov 2023) 60 th Batch (Feb– April 2023) 34 th Batch	18 (Mumbai) 12 (Mumbai) 10 (Delhi)	Students are admitted directly as per eligibility

Industrial Training:

Industrial Training interviews for PGDP 38th batch and 2nd batch of MS for Mumbai & Kolkata and Delhi & Hyderabad respectively were conducted in the month of November, 2023.

Campus Placement:

Campus Placement interviews for PGDP 38th batch and 2nd batch of MS for Mumbai & Kolkata and Delhi & Hyderabad respectively were conducted in the month of July and August, 2024.

Regular Recruiters:

ABBOT LABORATORIES	ALPLA LIMITED	DR. REDDY'S LABORATORIES LTD
AGRO TECH FOODS LIMITED	ATUL LIMITED	EMAMI BOITECH LIMITED
AVERY DENNISON (I) PVT LTD	DREAM BRAKES PVT LTD	FLINT GROUP INDIA PVT LTD
ELTETE INDIA TPC PVT LTD	EMAMI LIMITED	ITW SIGNODE INDIA LTD
FERRERO INDIA PVT LTD	FLIPKART PVT LTD	KRIS FLEXIPACKS LIMITED
ITC LIMITED	KANSAI NEROLAC LIMITED	MANJUSHREE EXTRUSIONS LIMITE
KRAFT FOODS PVT LTD	L'OREAL INDIA PVT LTD	LUPIN LIMITED
GODREJ CONSUMER PRODUCTS PVT LTD	HALDIRAMS FOODS INTERNATIONAL PVT LTD	MARICO LIMITED
LARSEN & TOUBRO LIMITED	MANOHAR PACKAGING PVT LTD	NESTLE INDIA LIMITED
MAPRO FOODS LIMITED	MARUTI INDIA PVT LTD.	MYLAN LABORATORIES
MONDELEZ INDIA FOODS PVT LTD	BIOSTADT INDIA LIMITED	CAVINKARE LIMITED
CASTROL INDIA LIMITED	BIOSTADT INDIA LIMITED	CHEP INDIA PVT LTD
CHANDRAS CHEMICAL ENTERPRISES PVT LTD	CHAINANALYTICS PVT LTD	CUMMINS INDIA LTD
CREATIVE POLYPACK LIMITED	COCA-COLA INDIA INC	PARKSONS PACKAGING LIMITED
DOLCERA ITES (P) LTD	DABUR INDIA LIMITED	TVS MOTOR COMPANY
PIDILITE INDUSTRIES LTD	PEARL POLYMERS LIMITED	HEINZ INDIA LIMITED
HAWKINS COOKERS LIMITED	WALMART INDIA LTD	INTEGRATED PLASTICS PACKAGING INC
HINDUSTAN UNILEVER LIMITED	HIMALAYA DRIG. CO LTD	RANBAXY LIMITED
PIRAMAL HEALTHCARE LIMITED	IPCA LIMITED	WIPRO CONSUMER CARE
UFLEX LIMITED	SEALED AIR INDIA PVT LTD.	TATA GLOBAL BEVERAGES LTD
UNITED PHOSPHOROUS LTD	STYLO GRAPHIC IMAGING PVT LTD	SWITZ FOODS PVT LTD
	WOCKHARDT LIMITED	

New Recruiters

Success continues with a number of eminent recruiters as listed below.

UMA GROUP	RR PACKAGING	BLISS CHOCOLATES INDIA PVT LTD.
RUDRA PACKAGING	NEFAB INDIA	DECATHLON
MAHIKA PACKAGING	ATLAS COPCO GROUP	RELIANCE
MALABAR EQUIPMENT'S & GENERAL TRADERS (P) LTD (MEGATRADE)	INDIAN PRODUCTS PVT. LTD (JAYANTI GROUP)	KDDL, PERFETTI
ADANI CEMENT	CIRKLA TECHNOLOGIES PVT LTD	LENSKART
PACKFORA	BRITANNIA	COUNTRY DELIGHT
JUPITER LAMINATORS,	ZOMATO	AG POLYPACK
BN PACK	SUMATI PLASTICS	



The Annual Convocation for the students of PGDP (37th Batch), DPC (27th Batch) and CPE (2nd Batch) was held on 7th December, 2023 at IIP Mumbai

Annual Convocation

The Annual Convocation for the students of PGDP (37th Batch), DPC (27th Batch) and CPE (2nd Batch) was held on 7th December, 2023 at IIP Mumbai. Padma Bhushan Shri J. B. Joshi graced the programme as Chief Guest. Padma Bhushan Shri J. B. Joshi awarded the medals to the meritorious students. Chairman IIP, GB members and Director IIP conferred the post graduate diploma to the qualified PGDP students and Diploma to DPC & certificates to CPE students.

Details of Rank Holders in PGDP, DPC & CPE programmes are appended below:

Medal	Mumbai	Kolkata	Mumbai	Chennai
	PGDP 37 th Batch, 2021-23		DPC 27 th Batch, 2022-23	CPE 2 nd Batch 2022-2023
Platinum	Mr. Tanmay Sachan			
Gold	Mr. Kandimalla Ramesh	Ms. Pallavi Mukherjee	Mr. Ingale Aniruddha Vilas	Mr. Umesh M Ghadi
Silver	Ms. Alanka Raosaheb Bhosle	Mr. Indranil Pal	Mr. Balaji Sathishkumar	Mr. Mohammed Taslim Khan Z
			Mr. Dagam Vishwanath	
Bronze	Mr. Tanmay Sachan	Ms. Silpa Das	Mr. Kadem Sai Kiran	Mr. Sujit Subhash Raut

SHORT TERM TRAINING PROGRAMS

MUMBAI

1. Two days awareness training programme on Packaging Technology at Thiruvananthapuram for State Agricultural Management and Extension Training Institute (SAMETI) from 11/07/2023 to 12/07/2023
2. Two days awareness training programme on Packaging Technology at Kollam for State Agricultural Management and Extension Training Institute (SAMETI) from 11/09/2023 to 12/09/2023
3. Two days awareness training programme on Packaging Technology at Alappuzha for State Agricultural Management and Extension Training Institute (SAMETI) from 04/09/2023 to 05/09/2023
4. Two days awareness training programme on Packaging Technology at Pathanamthitta for State Agricultural Management and Extension Training Institute (SAMETI) from 14/09/2023 to 15/09/2023
5. Two days awareness training programme on Packaging Technology at Kottayam for State Agricultural Management and Extension Training Institute (SAMETI) from 18/09/2023 to 19/09/2023
6. Two days awareness training programme on Packaging Technology at Idukki for State Agricultural Management and Extension Training Institute (SAMETI) from 25/09/2023 to 26/09/2023
7. Two days awareness training programme on Packaging Technology at Ernakulam for State Agricultural Management and Extension Training Institute (SAMETI) from 29/09/2023 to 30/09/2023
8. Two days awareness training programme on Packaging Technology at Thrissur for State Agricultural Management and Extension Training Institute (SAMETI) from 03/10/2023 to 04/10/2023
9. Two days awareness training programme on Packaging Technology at Palakkad for State Agricultural Management and Extension Training Institute (SAMETI) from 05/10/2023 to 06/10/2023
10. Two days awareness training programme on Packaging Technology at Malappuram for State Agricultural Management and Extension Training Institute (SAMETI) from 04/09/2023 to 05/09/2023
11. Two days awareness training programme on Packaging Technology at Kozhikode for State Agricultural Management and Extension Training Institute (SAMETI) from 01/11/2023 to 02/11/2023
12. Two days awareness training programme on Packaging Technology at Wayanad for State Agricultural Management and Extension Training Institute (SAMETI) from 03/11/2023 to 04/11/2023
13. Two days awareness training programme on Packaging Technology at Kannur for State Agricultural Management and Extension Training Institute (SAMETI) from 07/11/2023 to 08/11/2023
14. Two days awareness training programme on Packaging Technology at Kasaragod for State Agricultural Management and Extension Training Institute (SAMETI) from 09/11/2023 to 10/11/2023
15. Two days Training Programme on Packaging Development of Rural Products at Baripada for Odisha Rural Development & Marketing Society (ORMAS) from 29/01/2023 to 31/01/2024
16. Two days Training Programme on Packaging Development of Rural Products at Bolangir for Odisha Rural Development & Marketing Society (ORMAS) from 01/02/2024 to 02/02/2024
17. Two days Training Programme on Packaging Development of Rural Products at Bhubaneswar for Odisha Rural Development & Marketing Society (ORMAS) from 05/02/2024 to 06/02/2024
18. Two days Training Programme on Packaging Development of Rural Products at Ganjam for Odisha Rural Development & Marketing Society (ORMAS) from 08/02/2024 to 09/02/2024

19. Two days Training Programme on Packaging Development of Rural Products at Rourkela. Odisha Rural Development & Marketing Society (ORMAS) from 12/02/2024 to 13/02/2024
20. One day training programme on Marketing, Branding & Packaging at Thane for UMED -Maharashtra State Rural Livelihoods Mission (MSRLM) on 13/02/2024
21. One day training programme on Marketing, Branding & Packaging at Palghar for UMED -Maharashtra State Rural Livelihoods Mission (MSRLM) 12/01/2024
22. Two days training programme on Packaging of Millet Products at Bhubaneshwar Odisha for Directorate of Agriculture and Food Production, Agriculture and Farmer's Empowerment Department, Govt. of Odisha (DA&FP, OMM) from 12/02/2024 to 13/02/2024
23. Two days training programme on Packaging of Millet Products at Ganjam, Odisha for Directorate of Agriculture and Food Production, Agriculture and Farmer's Empowerment Department, Govt. of Odisha (DA&FP, OMM) from 08/02/2024 to 09/02/2024
24. Two days training programme on Packaging of Millet Products at Bolangir, Odisha for Directorate of Agriculture and Food Production, Agriculture and Farmer's Empowerment Department, Govt. of Odisha (DA&FP, OMM) from 05/02/2024 to 06/02/2024
25. One day training programme in Packaging of Mehendi at Rajasthan Exim Bank on 16th March 2024
26. One days training programme on Packaging of Food Products at Kolkata for Professional Assistance for Development Action (PRADAN) on 24th August 2023
27. One days training programme on Packaging of Food Products at Odisha for Professional Assistance for Development Action (PRADAN) on 25th August 2023
28. National conference on Procurement and Marketing support (PMS) scheme, (Packaging for export), MSME National workshop at Satara on 3rd July 2023
29. National conference on Procurement and Marketing support (PMS) scheme, (Packaging for export). MSME National Workshop at Pune 26/09/2023
30. One day training programme on Packaging at Sangola for Capacity Building of FPOS on 27th June 2024
31. One day training programme on Packaging at Kudal for Capacity Building of FPOS on 29th June 2024



Two days Training Programme on Packaging Development of Rural Products at Baripada for Odisha Rural Development & Marketing Society (ORMAS) from 29/01/24 to 31/01/24



Two days training programme on Packaging of Millet Products at Bolangir, Odisha for Directorate of Agriculture and Food Production, Agriculture and Farmer's Empowerment Department, Govt. of Odisha (DA&FP, OMM) from 5/02/24 to 6/02/24

AHMEDABAD

1. Two Days Training Programme on Testing & Quality Evaluation of Packaging Materials & Packages, 14th & 15th September, 2023
2. Two Days Awareness Programme on "Packaging Technology" at State Agricultural Management & Extension Training Institute (SAMETI), Thrissur, Kerala, 3rd & 4th October, 2023
3. One day training program on "Export of Dangerous Goods" 10th October, 2023
4. One Day Training Programme on Corrugated Fibre Board Boxes 15th December, 2023
5. One Day Hands on Training Programme on Packaging Design & Testing, 9th Feb, 2024
6. Two Days Hands on Training Programme cum Workshop on Testing & Quality Evaluation of Packaging Materials & Packages 15th & 16th Feb, 2024



Training Session during One Day Training Programme on "Corrugated Fibre Board Boxes" on 15th Dec., 2023



Two Days Hands on Training Programme cum Workshop on Testing & Quality Evaluation of Packaging Materials & Packages on 16th Feb., 2024

KOLKATA

1. Three Days Training Programme cum Workshop on "Packaging of Tea" at Hamdoi, Assam for the Small Tea Growers, BLF and Estate Factory from 13th to 15th July, 2023
2. One Day Training Programme on "Packaging of Tea" under the PMFME Scheme for Industries, Commerce and Public Enterprise Department, Government of Assam on 22nd August, 2023
3. One Day Training Programme on "Packaging of Chokuwa Rice" under the PMFME Scheme at Jawaharnagar, Khanapara, Guwahati, Assam for Industries, Commerce and Public Enterprise Department, Government of Assam on 23rd August, 2023
4. One Day Training Programme on "Packaging of Joha Rice" under the PMFME Scheme at Jawaharnagar, Khanapara, Guwahati, Assam for Industries, Commerce and Public Enterprise Department, Government of Assam on 24th August, 2023
5. One Day Training Programme on "Packaging of Joha Rice" under the PMFME Scheme at Assam for Industries, Commerce and Public Enterprise Department, Government of Assam on 24th August, 2023
6. One Day Training Programme on "Packaging of Boka Chawl and Assam Silk" under the PMFME Scheme at Assam for Industries, Commerce and Public Enterprise Department, Government of Assam on 25th August, 2023

7. Four Days ToT Model Training Programme on “Packaging of Food, Handloom and Handicraft Products” at Guwahati, Assam for Officials of Assam State Rural Livelihoods Mission from 30th August to 2nd September, 2023.
8. Two Days Workshop on “Packaging for Export of Food & Handicraft Products” at Lotha Hoho Nagaland for Micro, Small & Medium Enterprises – Development & Facilitation Office, Dimapur, Govt. of India from 27th - 28th September, 2023
9. Six Days Hands-on Training Programme and Exposure Visit on “Packaging of Dairy and Food Products” for the UG/PG Student & Faculties of WBUAFS, Kolkata from 6th to 11th November, 2023
10. Three Days Training Programme cum Workshop on “Packaging of Tea” at Tripura for the Small Tea Growers from 21st -23rd November, 2023



One Day Training Programme on “Packaging of Boka Chawl and Assam Silk” under the PMFME Scheme, Organized by Industries, Commerce and Public Enterprise Department, Government of Assam and Conducted by Indian Institute of Packaging, Kolkata on 25th August, 2023



One Day Training Programme on “Packaging of Boka Chawl and Assam Silk” under the PMFME Scheme, Organized by Industries, Commerce and Public Enterprise Department, Government of Assam and Conducted by Indian Institute of Packaging, Kolkata on 25th August, 2023

HYDERABAD

1. One day Training Programme on “Packaging & Labeling of Dangerous Goods for Export (UN Certificate)” on 30th May, 2023 at IIP-Hyderabad.
2. Half day Workshop on “Packaging Prodigies: Empowering the Future of Creative Education and Careers” for promotion of Job Oriented Course on Packaging i.e., Masters of Science in Packaging Technology (Recognized by Jawaharlal Nehru Technological University, Hyderabad) on 22nd June, 2023 at JN Auditorium, JNTUH. No. of Participants: 650
3. Half day Workshop on “Packaging Prodigies: Empowering the Future of Creative Education and Careers” for promotion of Job Oriented Course on Packaging i.e., Masters of Science in Packaging Technology (Recognized by Jawaharlal Nehru Technological University, Hyderabad) in association with Seven Hills College of Pharmacy (Autonomous under the aegis of IQAC, Tirupati on 14th June, 2023 at Prof. K. Chinna Swamy Auditorium, SHCP Campus.
4. One day customized training programme on “Concepts of Packaging” was conducted for the students of Bhavan's Vivekananda College, Sainikpuri on 23rd December, 2023 as per the MoU.
5. Training Programme on Branding and Marketing Plan for Start-ups was conducted at IIP, Hyderabad during 5th – 7th March, 2024. Total 40 students participated from IIP, Hyderabad and Rajiv Gandhi National Institute of Youth Development, Sriperumbudur, Tamilnadu.



Two Days Training Programme on Corrugated Fibre Board Boxes was conducted during 21st – 22nd March, 2024 at Conference Hall IIP, Hyderabad.



Training Programme on Branding and Marketing Plan for Start-ups

DELHI

1. Organized three weeks Residential Training programme on Packaging Technology for Ministry of Industrial Development, Bhutan under The Indian Technical & Economic Cooperation (ITEC), Ministry of External Affairs (MEA), GOI at IIP Delhi on below duration:
 - 10th March 2024 to 23rd March, 2024)
 - 19th February 2024 to 3rd March, 2024)
 - 3rd January, 2023 to 17th January, 2023
2. Organized a Training programme for Packaging of Gazak & Tilkut (10-11/10/2023) for Director of Industries, Dept. of Industries, Govt. of Bihar.
3. Organized a Training Programme on Packaging of Perishable Agricultural Products in IED UP, Lucknow, MSME & Export Promotion, GoI during 11-15/09/2023

4. One Day Capacity Building Training Programme on “Packaging for Export of Food, Handloom & Handicraft Products of Himachal Pradesh State” Under MAI Scheme on 29th March, 2023 at Solan
5. One Day Capacity Building Training Programme on “Packaging for Export of Food, Handloom & Handicraft Products of Himachal Pradesh State” Under MAI Scheme on 31st March, 2023 at Sonapat, Haryana.



Organized three weeks residential Training programme on Packaging Technology for Ministry of Industrial Development, Bhutan under The Indian Technical & Economic Cooperation (ITEC), Ministry of External Affairs (MEA), GOI at IIP Delhi

CHENNAI

1. Two Days Collaborative Training Programme on Packaging & Branding for FPOs of Madurai (TNSFAC) (Customized) held on 17-18 April 2023 at Madurai
2. One Day Seminar on Sustainable Biodegradable Plastic Packaging to mitigate Single-Use Plastic Packaging (SUP) Challenges held on 19 April 2023 at Hotel Vivanta, OMR Chennai
3. Two Days Collaborative Training Programme on Packaging & Branding for FPOs of Trichy (TNSFAC) (Customized) held on 24-25 April 2023 at Madurai
4. One Day Hybrid mode (online & offline) Training Programme on UN Certification for Export of Dangerous Goods (EDP) held on 24 May 2023 at Chennai
5. One Day Training Programme on “Methodical Packaging for Products of Co-operative (CMS & LAMPS)” For TANFED (Customized) held on 21 June 2023 at Chennai
6. Two Days Training Programme on “Automobile Packaging” for employees of M/s. Ford Motors Pvt. Ltd. (Customized) held on 23& 24 June 2023 at Chennai
7. Two Days Training Programme on “Testing and Quality Evaluation of Packaging Materials ” (EDP) held on 27,28 June 2023 at Chennai
8. Two Days Training Programme on “Packaging and Branding” for Enterprises of Tamil Nadu Rural Transformation Project (Vazhndhu Kattuvom Project) Batch-I (Customized) held on 18-19 July 2023 at Chennai
9. Two Days Training Programme On “Packaging and Branding” for Enterprises Of Tamil Nadu Rural Transformation Project (Vazhndhu Kattuvom Project) Batch-II (Customized) held on 20-21 July 2023 at Chennai
10. Two Days Training Programme on “Packaging for Engineering & Electronic Goods (EDP) held on 26-27 July 2023 at Chennai
11. Two Days Training Programme on “Food Packaging and Regulatory Requirements” for the students from College of Food and Dairy Technology, Koduvalli (Customized) held on 10-11 August 2023 at Chennai

12. Training Programme on "Modern Packaging for Farmer Producer Organizations" for the FPOs of Thiruvannamalai & Dharmapuri region (Customized) held on 17-18 August 2023 at Tamil Nadu Agricultural University, AC & RI, Thiruvannamalai
13. Training Programme on "Modern Packaging for Farmer Producer Organizations" for the FPOs of Kancheepuram, Tiruvallur, & Chengalpattu (Customized) held on 21-22 August 2023 at Tamil Nadu Agricultural University, AC & RI, Thiruvannamalai
14. One Day Training Programme on "Packaging for Exports" (EDP) held on 24 August 2023 at Chennai
15. One Day Training Programme on "Food Packaging & Safety Requirements" (EDP) held on 9 September 2023 at Chennai
16. Training Programme on "Modern Packaging for Farmer Producer Organizations" for the FPOs of Thanjavur region (Customized) held on 11-12 September 2023 at Tamil Nadu Agricultural University, AC & RI, Trichy
17. Training Programme on "Modern Packaging for Farmer Producer Organizations" for the FPOs of other Districts of Tamilnadu (Customized) held on 21-22 September 2023 at Tamil Nadu Agricultural University, AC & RI, Trichy
18. Training Programme on "Packaging Standards for Agri Products" as a part of farmers training on 'Agri Export Opportunities, Protocols and Phytosanitary requirements' -25-27th September, 2023 (Customized) held on 25-27 September 2023 at Chennai
19. Training Programme on "Modern Packaging for Farmer Producer Organizations" for the FPOs of Tirunelveli (Customized) held on 26-27 October 2023 at Tirunelveli
20. One Day Training Programme on "Sustainability in Packaging" (Customized) held on 15 November 2023 at Daimler India, Oragadam, Chennai
21. One Day Training Programme on "Paper, Corrugated Fibre Board cartons & allied Packaging Materials" (EDP) held on 24 November 2023 at Chennai
22. One Day Training Programme on "Packaging Materials Sustainability and Recycling" (EDP) held on 22 December 2023 at Chennai
23. One Day Training Programme on "Food Packaging " (Customized) held on 11 January 2024 at Cochin



One Day Customized Training Programme on "Sustainability in Packaging" for Daimler India, Chennai. Conducted by IIP Chennai on 15 Nov 2023



Two Days Training Programme on "Packaging and Branding" for Enterprises of Tamil Nadu Rural Transformation Project (Vazhndhu Kattuvom Project)

Advisory Visits during 2023-24

1. M/s. J K Paper & Tubes - Pune, Maharashtra.
2. M/s. Kairav Chemofarbe Industries Ltd. – Mumbai, Maharashtra.
3. M/s. Desai Products – Ratnagiri, Maharashtra.
4. M/s. Jindal Aluminium Limited- Bengaluru, Karnataka.
5. M/s. Scootsy Logistics Pvt. Ltd. (Swiggy Instamart)- Bengaluru, Karnataka.
6. M/s. India Security Press- Nasik, Maharashtra.
7. M/s. Poddar Pigment Limited – Jaipur, Rajasthan.
8. M/s. Sulzer Pumps India Pvt Ltd.- Mumbai, Maharashtra.
9. M/s. Harihar Alloys, Trichy
10. M/s. Janatics India Private Limited, Coimbatore
11. M/s. Royal Enfield Private Limited, Chennai
12. Design & Development of package for 3kg Mango and 1 kg & 2 Kg Rice for Bihar Agriculture University, Sabour
13. Design and Development of a Transport Package for Mixer Grinder and Table Fan of M/s. Usha
14. Design and Development of a 200 ml coconut water Coconut Milk (503 ml) Packaging for M/s. Bdeys Coco Multi Products Pvt Ltd.
15. Design and Development of Single Serve Packaging for Carbonated Liquid for Coca Cola India
16. “Research & Development for resolving gaps in scaling up of Millet value chain for Technical backstopping micro units” under PMFME (IIMR – Nutrihub collaboration with IIP)
17. Design and Dev. Of new Packaging (Packaging Designs for 10 districts of UP) as well as workshop cum Training for ODOP Cell UP Govt
18. Designed innovative and giftable packaging for Bhagalpuri Jardalu Mango & Katarni Rice from Bihar using sustainable Corrugated Fibreboard for Bihar Agriculture University, Sabour,
19. Packaging development of primary package for VCO, Spices, Copra, Coconut Oil, Pickles, Honey, value Added Agri Products (Squash, Jelly, Jam, Candy & Supari, Chips) & Traditional Handicrafts for Directorate of Andaman & Nicobar
20. SGD Pharma, Hyderabad

Research & Development projects during 2023-24

1. Network for Scientific Cooperation for Food Safety and Applied Nutrition (NetSCoFAN) Project on General Requirement Categories like labelling declarations, packaging, prohibition and restriction of all monographs, ready to eat savouries (Food Safety and Standards Authority of India)
2. Development of Packaging Standards for Bulk & Consumer Packages of Spices (Mustard, Cumin, Coriander, Fenugreek, Fennel, Red chilli, Turmeric, Black Pepper and Ginger) (Spices Board)
3. Packaging Application of Single Polymer Composite Sheets (SPCS) (GAIL India Limited)
4. Development of Packaging Solution for 21 Potential APEDA Scheduled Organically Grown & GI Tagged Agricultural Products. (Agricultural and Processed Food Products Export Development Authority)

In house R&D Projects

1. Synthesis of metal-based nanoparticles via green route for development of sustainable packaging materials
2. Development of functionalized sustainable packaging material

Publications

Research Paper:

- Bhattacharjee D, Patriwar P, Ravandale V, Bandekar SH, Das B, Guduri BR, Alam Tanweer (2023). Estimation of Shelf Life and Development of Packaging Standards for Bulk Packaging of Orthodox Tea (*Camellia sinensis* (L.) Kuntze) for Export, Asian J Dairy & Fd Res.,10.18805/ajdfr. DR-1932. Book Chapter: (Delhi)
- Dey A, Mitra AK, Tanweer Alam (2023). Natural and synthetic polymers in medicine. - August 23, 2023, Paperback In: Handbook of Polymers in Medicine, 1st Edition ISBN: 9780128237977and eBook ISBN: 9780128237984

Technical Articles

- Tanweer Alam, Nabia Bilal, Priti Khemariya, and Rahul Tirpude (2024). Advanced Packaging Trends in Agri-Food Industry, Processed Food Industry,27 (3),11-13, 24 ISSN 09721649
- Tanweer Alam, Nabia Bilal, Tushar Bandyopadhyay (2024). Latest Trends in Packaging and Labelling Regulations for Milk and Milk based Products, Processed Food Industry,27 (3), 14-16 ISSN 09721649
- Ayushi Jindal, Meenakshi Garg and Tanweer Alam (2024). Innovative Trends in Food Packaging for Reducing Waste and Environmental Impact, Processed Food Industry,27(5), 18-21 ISSN 09721649

Patents

- Grant Patent for A Disposable Drinking Cup Apparatus (Application No. 201821028224) National level Patent no 518792

Invited Talk delivered in the Conferences/Conclave/workshops

IIP delivered a talk on “Role of IIP for Promotion of MSME’s Sector & Overview of Packaging” in the MSME Conclave i.e. IGNITE (**I**ndustrial- **G**overnment Networking for Inclusive Transformation and Empowerment) at Akola on 16th - 18th October, 2023.

- IIP delivered a talk on “Overview of Packaging for Fresh Fruits and Vegetables” in the International Conclave cum Buyer-Seller Meet for Boosting Organic Agriculture Exports from Uttarakhand organized by APEDA on 12th January, 2023 at Dehradun, Uttarakhand.
- IIP delivered an expert talk on “Accreditation Driving Economic Growth helps to Improve Quality of Product” during World Accreditation Day celebrated by NABL at AMA, Ahmedabad on 9th June 2023.
- IIP delivered expert session on “Role of Packaging, Testing and Certification in Safe Transportation of Dangerous Goods” during one day capacity building program on Safe transportation of dangerous goods at Gujarat Institute of Disaster Management on 19th March, 2024
- IIP delivered technical session on “Managing Packaging Innovations in Fruit Based Products” during one day webinar on Pomo-preneurship: Unleashing the potential of processing on 29th Feb., 2024 organized by iNDEXT-a (Agri Business Extension Bureau), Gandhinagar, Gujarat.
- IIP delivered an expert lecture on “Sustainable Packaging- Rethinking packaging for Greener Tomorrow”, during Pre-Vibrant Gujarat event organized by Gujarat Pollution Control Board on 12th Dec., 2023.

Testing Activities

Particulars	Mumbai	Delhi	Hyderabad	Kolkata	Chennai	Ahmedabad	Total
General Testing	1469	493	180	1138	422	574	4276
UN-IMDG	3264	711	260	137	734	1,738	6844
UN-ICAO	467	213	314	24	235	219	1472
Total	5200	1417	754	1299	1391	2,531	12592

National and International Conference/workshop/training programs.

1. Organized Workshop on Career Opportunities in Packaging on 20/03/2024 at IIP Delhi in collaboration with Lady Irwin College, DU.
2. Organized Workshop on Career Opportunities in Packaging on 13/03/2024 at IIP Delhi in collaboration with Bhaskaracharya College, DU.
3. Organized five one day workshop (Hand-on Training) at Gorakhpur, Lucknow, Prayagraj, Sambhal and Aligarh during 1st to 9th Feb.2024 under ODOP scheme for design and development of handicrafts and handloom products.
4. Organized a Technical workshop on 8th March, 2024 in Corrupack Print India in association with ICPMA and Futurex at IICC Dwarka.
5. Organized a Conference on Packaging 4.0 for Sustainable Packaging & Printing Industry on 16/3/2024 during Intrapac India in India Expo Centre, Greater Noida
6. Organized 2 days workshop cum training under "Design and Development of New Packaging" during 22 -25 January, 2023 under ODOP scheme in Azamgarh, Varanasi, Firozabad and Moradabad district of Uttar Pradesh.
7. Organized Seminar of Paper Packaging of Food Products in association of BIS on 09/12/2023 at IIP Delhi.
8. Second Brain Storming Road Map for Safer, Sustainable and Secure Food Packaging Material on 19th October, 2023 at IIP Delhi under NetSCoFAN
9. Two days National Conference on "Packaging Innovations for Future Planet: Propelling Business Growth - FMCG, Food & Pharma" was held during 8th - 9th December, 2023 at Hotel Park Hyatt, Hyderabad.
10. Organized Asian Packaging Congress and Research Conclave (Concurrent event) on "Packaging 3 S (Safe, Secure, Sustainable)", during 17th -18th March, 2023 at Hotel Eros, Nehru Place, Delhi
11. International Convention on Millets 2023, Odisha during 09-10 November 2023 in Bhubaneshwar, Odisha.
12. Atmanirbhar Bharat Utsav 2024: As per the directions from Ministry of Commerce and Industry, Govt of India, IIP has participated in "Atmanirbhar Bharat Utsav 2024" exhibition being organised by ITPO during 03-10 January 2024 at Pragati Maidan, New Delhi

MOU Signed by Institute

1. Research Triangle Institute Global India Private Limited (RTI India Pvt. Ltd.) for Reducing Plastics for a Cleaner Environment.
2. Cirkla Technologies Private Limited for Sustainable Packaging Material Applications
3. IIP signed tripartite Memorandum of Agreement (MOA) on 29 August 2023 with Department of Agriculture & Farmers' Empowerment, Department of Mission Shakti, Govt. of Odisha for standardized packaging practices of Millet Shakti products
4. The Bihar Agriculture University, Bhagalpur, Bihar
5. The National Institute of Food Technology Entrepreneurship and Management (NIFTEM), Sonapat, Haryana,
6. The National Institute of Food Technology Entrepreneurship and Management (NIFTEM), Thanjavur,
7. The Tamilnadu Veterinary & Animal Sciences University (TANUVAS)
8. The North East Handloom & Handicraft Development Corporation (NHDC), Guwahati

Other Activities

5th Global Ayurveda Festival 2024, Kerala:

A consortium of Ayurveda fraternity with support from Ministry of AYUSH, Ministry of External Affairs, Ministry of Tourism and Govt. of Kerala organised "5th Global Ayurveda Festival" exhibition and conference held during 01-05 December 2023 at Thiruvananthapuram, Kerala. As per the instructions received from MOCI, GOI, IIP participated in above exhibition in order to actively promote activities of the Institute and disseminate the knowledge on Packaging Technology.



"5th Global Ayurveda Festival" exhibition and conference held during 01-05 December 2023 at Thiruvananthapuram, Kerala.



Mumbai DGFT organized outreach cum capacity building programme in association with Thane Small Scale Industries Association (TSSIA) on 29th December 2023 in Thane. The programme covered various sessions on Foreign Trade Policy, Export promotion, FTP, Payment & Banking, Logistics & E commerce.



The Indian Institute of Packaging (IIP) celebrated its 57th Foundation Day on May 14, 2023 at Hotel The Lalit, Andheri, Mumbai.



The Indian Institute of Packaging organized the INDIASTAR and PACMACHINE recognition for packaging Excellence on 14th April, 2023 at NESCO Centre, Goregaon, Mumbai



IIP participated International Packaging exhibition 'INTERPACK 2023' held at Düsseldorf, Germany during 04-10 May 2023.



Displayed IIP's activity during International Exhibition (Indus food -2024) and showcased different Food Packaging Design Developed by IIP at IEM, G- Noida (3-10 Jan 2024)

Smt. Draupadi Murmu, the President of India & Shri. Yogi Adityanath C.M. of UP has visited during International Exhibition (Indus food -2024)

CORPORATE GOVERNANCE:

The responsibility of maintaining high standards of governance lies with the Institute's Director and Governing Body Members, who are empowered to monitor implementation of the good governance practice. In this direction, Institute is committed to ensure that the Governing Body is constituted as per the prescribed norms, meets regularly, provides effective leadership, exercise control and monitor the performance. Governing Body which is the regulatory and policy making body of the Institute meets periodically to monitor the performance and set policies and directions. The Director of the Institute effectively implements the decisions and policies set by the Governing Body of the Institute.

During the period under review, 6 meetings were held through hybrid mode. Composition of GB Members and attendance of meetings during the period under review is as under.

Sr. No	Industry Group	Category	Governing Body 2023-24 Name of the Member	261 st GB 07.12.2023	262 nd GB 19.12.2023	263 rd GB 06.02.2024	264 th GB 18.04.2024	265 th GB 10.07.2024	266 th GB 23.08.2024	Total
1	A-1	Elected	Mr. Ashok Vyas	P	P	P	-	-	-	3
2	A-2	Elected	Mr. Satish Awate	P	P	P	-	P	-	4
3	A-3	Elected					Vacant			
4	A-4	Elected	Shri. Shankar Patel	-	-	P	-	P	P	3
5	B-5	Elected	Shri. Vinay Saran	P	-	-	-	-	-	1
6	B-6	Elected	Shri. Chakravarthy AVPS	P	P	P	P	P	P	6
7	B-7	Elected	Shri. Vagish Dixit,	P	P	P	P	-	P	5
8	B-8	Elected	Shri. Makrand Appalwar	P	-	-	-	-	-	1
9	B-9	Elected	Shri. Sanjay Bhatia	P	P	P	-	P	P	5
10	B-10	Elected	Shri. Haresh Mehta	P	-	P	-	-	-	2
11	B-11	Elected	Shri. Manoj Kochar	-	-	-	P	-	-	1
12	C-12	Elected	Shri. Vaishali Gode	P	P	P	-	P	-	4
13	C-13	Elected	Shri. Manoj Kumar Teluguntla	P	P	P	P	P	P	6
14	C-14	Elected	Shri. Murtaza S. Khambati	P	P	P	P	-	-	4
15	C-15	Elected	Shri. Debarshi Dutta Gupta	P	P	P	P	P	P	6
16	C-16	Elected	Shri. Satyendra Sahai	P	-	-	-	-	P	2
17	C-17	Elected	Shri. Gopalakrishnan Venkataraman,	P	-	-	-	-	P	2
18	C-18	Elected	Shri. NLN Raju	P	-	P	P	P	-	4
19	C-19	Elected	Shri. P R Bantwal	P	-	-	-	-	P	2
20	D-20	Elected	Mr. Sunil Jain	P	P	P	P	P	P	6
21	E-21	Elected	Shri. Anil Arora	P	-	-	P	P	-	3
22		Co-opted	Shri. R R Kumar	-	-	P	-	-	P	2
23		Co-opted	Shri. Alpesh Patel	-	-	-	-	-	-	0
24		Co-opted	Shri. Daksharaj Shetty	-	P	-	-	-	P	2
25		Co-opted	Shri. Subodh Gupta	P	P	P	P	P	P	6
26		Co-opted	Shri. B S Kampani	P	P	P	P	P	P	6
27		Co-opted	Padmashri Dr. Mahesh Verma	-	-	-	-	-	-	0
28		Co-opted	Prof. Saket Kushwaha	-	-	-	-	-	-	0
29		Co-opted	Dr. Bhimaraya Metri	-	P	P	P	P	P	5
30		Co-opted	Shri. B S Kampani	-	-	-	-	-	P	1
31		Co-opted	Mr. Milan Kumar Dey	-	P	P	-	P	P	4
32		Co-opted	Shri. Vimal Kedia	-	-	-	P	-	-	1
33		Co-opted	Shri. N S Sundaram	-	-	P	P	-	-	2

PLAN FUND ACTIVITIES 2023-24

Approval of Rs.70 Crores under Plan Fund Schemes was given to the Institute for Plan Fund period 2012-17, vide letter No. 3(2) /2012-TP dated 06th December, 2013. However, incomplete schemes were rolled over for the subsequent years. Accordingly, Institute continued to receive the balance Grant-in-Aid out of sanctioned Grant of Rs.70 Crores in FY 17-18, 18-19, 19-20, 20-21 and 21-22 for the prescribed schemes.

Vide O.M. No. K-45022/12/2021-TP(Prt-1)-DOC dated 10.09.21 (Minutes of Delegated Investment Board DIB) and vide letter No. K-45022/12/2021-TP-DOC dated 06.04.2022, the proposal on "Upgradation of IIPs Laboratory into World Class Laboratory" has been approved by the Ministry of Commerce and Industry, Govt. of India with a total budgetary outlay of Rs. 106.32 Crores.

Thus, out of total sanction of Rs. 70 Crores, Institute has actually received and spent Rs.63.37 crores completing all the proposed schemes. Under the new scheme of "Upgradation of IIPs Laboratory into World Class Laboratory" out of total approved budgetary outlay of Rs. 106.32 crores, an amount of Rs. 3.2 crores have been received and the entire amount has been transferred to CPWD.

The detailed summary of the plan fund utilization as on 30.09.2024 is appended below.

Scheme wise Details of 12th Plan (2012-2017) and Rolled over Schemes till 30.09.2024

(Rupees in Crores)

		Total Plan Outlay	Funds Released under Plan Fund Schemes (2017 to 2024)													Total Amount Released	Amount Utilized	Amount Refunded	Balance Amount to be spent on or before 28.02.2024
Sr. No.	Approved Schemes		PF 12-13	PF 13-14	PF 14-15	PF 15-16	PF 16-17	PF 17-18	PF 18-19	PF 19-20	PF 20-21	PF 21-22	PF 22-23	PF 23-24	PF 24-25				
ON GOING SCHEMES																			
	Upgradation of Infra structural facilities including the procurement of testing, training, IT equipments and Library	15.00																	
1			0.50	2.76	1.33	1.16	0.01	3.89	-	3.00		2.55		-		15.00	15.00	-	
2	Establishment of North East Centre at Guwahati	5.00	-	-	-	0.50	-	-	-	-						0.50	0.06	0.44	
3	Faculty Upgradation Scheme	0.50	-	-	0.48	-	-	-								0.48	0.48	-	
4	Construction of Food Packaging Lab at Delhi	3.00	1.00	2.00		-	-	-								3.00	3.00	-	
	Total	23.50	1.50	4.76	1.81	1.66	0.01	3.89	-	3.00	-	2.55	-	-	-	18.98	18.54	0.44	
NEW SCHEMES																			
5	Construction of New Educational Complex for B.Tech degree course at IIP, Mumbai	24.00	-	1.00	5.00	2.80	12.08	2.11	-							21.09	21.39	-	
6	Establishment of International Packaging Centre at IIP, Mumbai	8.00	-	0.08	1.22	1.09	5.01	-								8.00	8.00	-	
7	Setting up of FIBC Testing Laboratory at IIP, Chennai	2.00	-	0.02	1.48	0.50	-									2.00	2.00	-	
8	Expansion of Infra Structural facilities at IIP, Kolkata in PG Programme	3.00	-	0.15	1.25	1.60	-	-								3.00	3.00	-	
9	Construction of Student's Hostel at IIP, Mumbai	3.00	-		1.25	1.75	-	-								3.00	3.00	-	
10	Setting up of IIP Bangalore Campus at Bangalore	6.50	-	-		-		-		3.00	3.50	-	-			6.50	6.50	-	
	Total	46.50	-	1.25	8.20	8.34	17.99	2.11	-	3.00	3.50	-	-			44.39	44.39	-	
	Grand Total	70.00	1.50	6.01	10.01	10.00	18.00	6.00	-	3.00	3.00	5.85	-	-		65.37	62.93	0.44	
11	Upgradation of IIP Laboratory in to World Class Laboratory at IIP Mumbai	106.32	-	-	-	-	-	-	-	-	-	0.20	1.00	2.00		3.20	3.20	-	
	Total Amount Released		1.50	6.01	10.01	10.00	18.00	6.00	-	3.00	3.00	5.85	0.20	1.00	2.00	66.57			
	Less - Total Amount Utilized		1.50	6.01	10.01	9.56	18.00	6.00	-	3.00	3.00	5.85	0.07	0.47	2.66	60.13			
	Less - Total Amount Refunded		-	-	-	0.44	-									0.44			
	Balance Amount to be spent as on 30.09.2024		-	-	-	-	-	-	-	-	-	-	0.13	0.53		0.00			

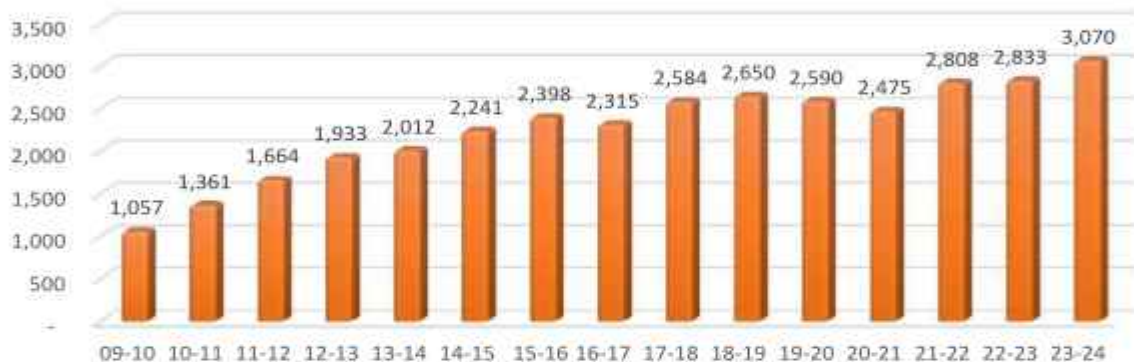
FINANCIAL PERFORMANCE

During the FY 2023-24 gross revenue of Rs.34.78crores was reported as compared to previous year of Rs.31.70 crores, thus increase of 9.71 % by Rs.3.08 crores. The total expenses of Rs. 31.27 crores are reported during the year as compared to previous year of Rs. 28.61 crores, thus increased by 9.30% by Rs.2.66 crores.

Operating Income has increased by 8.37% to Rs.30.70 crores (FY 23-24) from Rs.28.33 crores (FY 22-23). Operating Expenses have increased by 12.83 % to Rs.24.36 crores (FY 23-24) from Rs.21.59 crores (FY 22-23). Net (Surplus After Tax) over expenditure has increased by 13.27% to Rs.3.50 crores (FY 23-24) from Rs.3.09 crores (FY 22-23).

The Income & Expenditure Statement and the Balance Sheet together with the Schedules are placed. The statutory Auditors report to the Members of the Institute is also placed.

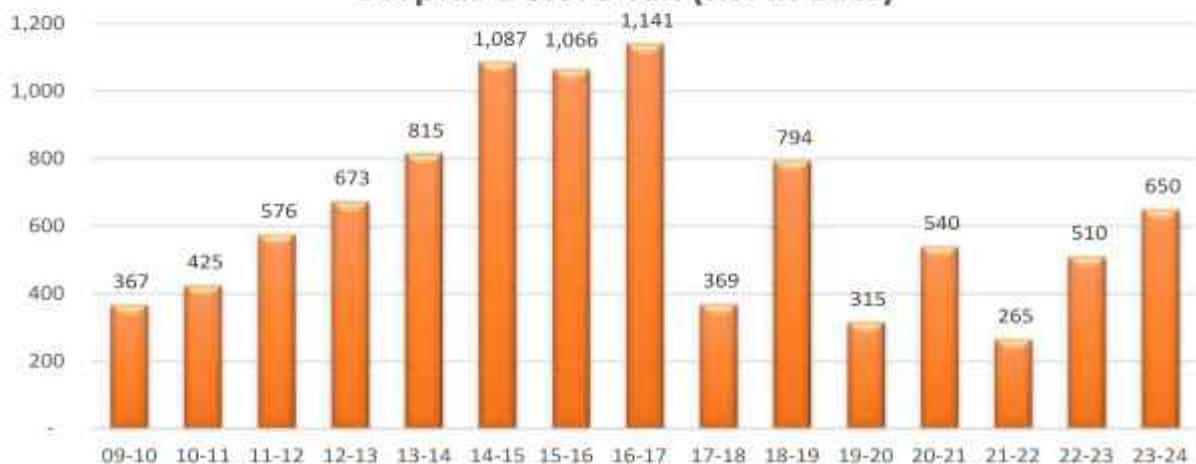
Operating Income (Rs. In Lacs)



Operating Expenditure (Rs. in Lacs)



Surplus Before Tax (Rs. in Lacs)



ACKNOWLEDGMENT

On behalf of the Institute I extend my sincere gratitude to the members of the Governing Body for their precious time, guidance and support extended throughout the year.

We are grateful to Ministry of Commerce & Industry, Ministry of Food Processing Industry, Ministry of External Affairs, Ministry of Small-Scale Industry and other Government Departments in reposing confidence in our activities and supporting us for various programs undertaken in the national interest.

Institute also extends heartiest thanks to Vice Chairman Sh. Debarshi Dutta Gupta and all chairmen and members of sub committees for devoting their valuable time and providing necessary guidance to the Institute while taking policy decisions.

Institute also takes this opportunity to thank all its valued members, customers, bankers and auditors for extending their support during the year and look forward to their continued association in the years ahead.

I would like to record the appreciation to each and every employee of the Institute for their sincere work and efforts to accomplish the objects of the Institute.

One last word ladies and gentlemen, the progress of our Institute, which has been presented to you, would never have been achieved without the vision and leadership of our Director, I am sure you all will join me in expressing our heartiest appreciation to him and his team of skilled professionals for the achievements.

Sunil Jain

**Chairman, Governing Body
Indian Institute of Packaging**



भारतीय पैकेजिंग संस्थान
Indian Institute of Packaging
(An autonomous body under the Ministry of Commerce & Industry, Govt. of India)



**INDIAN INSTITUTE
OF
PACKAGING**

FINANCIALS 2023-24

Jagdish B. Shetty

B. Com., F. C. A., D. I. S. A. (ICAI), L. L. B. (Gen.)

Santosh J. Naik

B. Com., L. L. B., F. C. A., D. I. S. A. (ICAI)



SHETTY NAIK & ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,

The Members Board of Management

Indian Institute of Packaging

(A Society Registered under the Societies Registration Act, 1860)

Mumbai

Report on the Financial Statements

We have audited the attached Balance Sheet of the Indian Institute of Packaging (herein after referred to as IIP/Institute/Society) as at March 31, 2024 and Income and Expenditure Statement for the year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information as contemplated in the Sub-section (4) of Section 12D of the Societies Registration Act, 1860.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of IIP in accordance with the Generally Accepted Accounting Principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to IIP's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by



management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Income & Expenditure Statement read together with the Schedules thereon give a true and fair view in conformity with accounting principles generally accepted in India.

- (a) In the case of Balance Sheet, of the state of affairs of Institute at March 31, 2024;
- (b) In the case of the Income and Expenditure Statement, of the Surplus of the Institute for the year ended on that date.

Emphasis of Matter

We draw attention to the following notes to the financial statements. Our opinion is not qualified in respect of these matters.

Fixed Assets

As reported in Note (C) of notes to accounts, Capital work-in-progress, inter alia, includes balances pending capitalization and transfer of assets into capital WIP on provisional basis. Institute needs to reconcile the consolidated cost appearing in the books of accounts with the title deeds/lease indenture.

Physical verification of fixed assets is carried out in phases by the Institute. Physical verification has been carried out in Mumbai during the current year. As on the date of balance sheet, it is in process for regional offices.

Current Assets and Current Liabilities

We draw attention to Note No. (i) & (j) of Notes to Accounts regarding Debtors and Creditors which states that the respective balance of Debtors & Creditors are subject to ledger Confirmations & consequent reconciliations.

Revenue

We would like to draw attention to Note (b) of the Notes to accounts which states that the revenue recognition policy of the Institute and managements assertion to strengthen the Internal Control System of the Institute.



GST

We would like to draw attention to note no 3.2 of the Notes to accounts, which indicates that the amounts recorded in the books of account for Goods & Service Tax (GST) input credit are subject to reconciliation with the GST Returns filed by the Institute for prior years. The Institute is currently in the process of reconciling these amounts and addressing any factors that may affect the reconciliation.

TCS

We draw attention to note no 3.3 of the notes to accounts which states that IIP is in the process of complying with the TCS provisions of Income Tax Act 1961, which are applicable on sale of scrap for the given financial year, as on date of issuing this audit report.

Other Matters

Branch Visit

We have visited two branches i.e. Delhi and Chennai for verification of the books, and for other of the branches audit process was carried out on the basis of such documents, reports and records made available to us in Mumbai, which were relied upon by us as audit evidence for conducting the audit and reporting.

We further report that:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit:

- In our opinion, proper books of account as required by law have been maintained by the Institute so far as appears from our examination of these books;
- The Balance Sheet and Income & Expenditure Statement dealt with by this report are in agreement with the books of account.
- The accounts are maintained regularly in accordance with the provisions of the Act and the Societies Registration (Maharashtra) Rules 1971.
- The receipts and disbursements are properly and correctly shown in the accounts.
- The cash balances and vouchers in the custody of the Assistant Director (Budget & Accounts) of the Society on the day of audit were in agreement with the accounts.
- All books, deeds, accounts, records, other documents required by us were produced before us.
- The Institute, led by its Director and team, has provided the information requested by us.
- No part of the property or funds of the Society were applied for any object or purpose other than the object or purpose of the Institute.



- i) As on 31st March 2024, an amount of Rs.57,87,661/- was outstanding from Sundry Debtors for more than one-year. Rs 4,10,659/- was outstanding for more than three years out of the total debtors of Rs. 3,00,77,311/- Provision has not been created for debts outstanding for more than 3 years as per the opinion of the Governing Body considering the chances of recovery of the outstanding dues.
- j) All expenses incurred on behalf of the society are being sanctioned from time to time by the Governing Body or any other person or persons authorized to do so under the rules and regulations of the Institute.
- k) Grants and Subsidies from the government are recognized when there is a reasonable assurance that the grant/subsidy will be received and all the conditions laid down are complied.
- When the Grants or Subsidies relates to expenditure, those grants are recognized as Revenue Grants over the periods necessary to match them on a systematic basis to the costs, which it is intended to compensate.
 - When the Grants are received for acquisition of specific assets under Plan Scheme those Grants have been treated as capital in nature.
 - As per Accounting Standard 12 – laid down by the Institute of Chartered Accountants of India, the accounting for Government Grants, grants received for acquisition of capital assets should be reduced from the cost of capital assets purchased. The same principle has been followed during the year by the Institute.

l) Income Tax

IIP is an autonomous body and involved in educational activity, research and quality certification and formulation of technical specifications of packaging for promotion of exports.

During the FY 2023-24, Institute has created a tax provision amounting to Rs. 2,74,86,633/-.

m) Internal Financial Control

In our opinion and according to the audit procedures employed by us and information /explanations given to us, the internal control systems with regards to the reconciliation of Fixed Assets with the books / Fixed Asset Register and Reconciliation of revenue with the Internal Software i.e LIMS viz-a-viz the books of accounts, in place is not adequate to substantiate the operating effectiveness of such controls.

n) Presentation of Income & Expenditure Account and Apportionment of Common Expenses



To give true and fair view of the activities carried out by the Institute, the Income & Expenditure Account has been re-grouped during the year under the Heads Research & Development, Educational Activities and Others.

Expenses pertaining to Rates, Taxes and Cess, Repairs & Maintenance, Administrative Expenses, Insurance and Legal Expenses are apportioned to Research & Development and Educational Activities on the basis of Gross Revenue earned.

For Shetty Naik & Associates

Chartered Accountants

(Firm Regn. No. 124851W)

CA Jagdish Shetty

Partner

Membership No.: 111936

UDIN: 24111936BKCIJDI1192

Date: 23.08.2024

Place: Mumbai



Name and Address of the Society :
INDIAN INSTITUTE OF PACKAGING, MUMBAI
Plot No.E-2 Chakala, Andheri (East),Mumbai-400 093.
Registration No. under the Societies Registration
Act,1860 :BOM/48/66/GBBSD dated 14th May 1966

SCHEDULE IV
BALANCE SHEET

As at 31-03-2023 Rs.	FUNDS AND LIABILITIES	SCH	Rs.	As at 31-03-2024 Rs.
	TRUST FUNDS & CORPUS : Per last balance sheet Adjustment during the year			
91,34,06,902.79	OTHER EARMARKED FUNDS AND RESERVES :	A		97,94,43,485.79
47,08,246.85	CURRENT LIABILITIES & PROVISIONS	B		36,59,746.85
13,52,41,678.38	DEPOSITS	C		17,71,58,931.54
	LIABILITIES			
21,01,23,310.29	INCOME AND EXPENDITURE A/C			
1,64,38,321.15	As Per Last Balance Sheet		22,46,36,702.04	
3,09,51,712.90	Less: Trf to Development Fund		5,43,36,583.00	
-	Add: Excess of Income over Expenditure		3,50,18,345.60	
	Less: Adjustment of Income Tax Paid		7,26,26,930.86	
22,46,36,702.04				13,26,91,533.78
1,27,79,93,530.06				1,29,29,53,697.96

Schedule A to G & L forms an integral part of the Balance Sheet

As per our Report of even date

For Shetty Naik & Associates
Chartered Accountants
Firm Regn. No. FRN 124851W



Jagdish Shetty
Partner
M.No. 111936
Place: Mumbai
Date : 23.08.2024



Chairman

RULE NO.9 (1)

AS ON 31ST MARCH, 2024

As at 31-03-2023 Rs.	PROPERTIES AND ASSETS	SCH	Rs.	As at 31-03-2024 Rs.
	<u>FIXED ASSETS</u>			
64,17,96,307.14	Gross Block	D	65,50,17,242.46	
30,81,59,422.61	Less: Accumulated Depreciation		34,47,14,996.61	
33,36,36,884.53	Net Block		31,03,02,245.85	
8,25,33,717.00	CAPITAL WORK IN PROGRESS	D	11,50,97,908.00	
41,61,70,601.53				42,54,00,153.85
1,37,50,000.00	INVESTMENTS	E		12,50,000.00
	<u>LOANS AND DEPOSITS (Unsecured)</u> (Considered Good- Unless otherwise stated)			
17,50,54,573.30	DEPOSITS AND ADVANCES	F		11,53,75,588.88
2,68,63,450.00	INTEREST ACCRUED ON FDRs			3,66,32,362.00
90,90,303.90	DEBTORS - FOR SERVICES			
-	Considered Good		3,00,77,310.86	
90,90,303.90	Considered Doubtful		-	
-	Less : Provision for Doubtful Debts		3,00,77,310.86	
90,90,303.90			-	
63,70,64,601.33	CASH AND BANK BALANCE	G		3,00,77,310.86
1,27,79,93,530.06				68,42,18,282.37
				1,29,29,53,697.96


Chief Finance Officer


Director


Vice Chairman

Name and Address of the Society :
INDIAN INSTITUTE OF PACKAGING, MUMBAI
Plot No.E-2 Chakala, Andheri (East), Mumbai-400 093.
Registration No. under the Societies Registration
Act,1860 :BOM/48/66/GBBSD, dated 14th May 1966.

**INCOME AND EXPENDITURE
ACCOUNT**

Year Ended 31.03.2023 Rs.	EXPENDITURE	SCH.	Rs.	Year Ended 31.03.2024 Rs.
	RESEARCH & DEVELOPMENT EXPENDITURE	H		
9,91,66,341.25	Salaries & Allowances		11,35,93,437.06	
36,36,931.83	Laboratory Expenses		40,31,949.45	
37,35,438.96	Consultancy Expenses		33,21,142.40	
42,31,429.00	Rates, Taxes & Cess		52,94,221.00	
1,10,81,471.00	Repairs & Maintenance		1,46,57,888.00	
3,72,86,912.00	Administrative Expenses		4,38,25,720.00	18,47,24,357.91
15,91,38,524.04				
	EXPENDITURE ON EDUCATIONAL ACTIVITIES	I		
1,09,77,627.00	Salaries & Allowances		90,18,377.00	
73,39,942.79	Educational Programs & Seminars		1,05,24,998.75	
99,31,248.51	Post Graduate Program Expenses		1,28,24,291.01	
44,32,957.46	Conference Expenses		14,27,238.00	
2,00,476.00	Award Contests Expenses		34,01,818.00	
19,07,268.76	Rates, Taxes & Cess		17,83,745.27	
49,94,847.41	Repairs & Maintenance		49,38,579.20	
1,68,06,650.29	Administrative Expenses		1,47,65,890.21	5,86,84,937.44
5,65,91,018.22				
	OTHER EXPENSES			
3,88,56,597.00	Depreciation/Amortization			3,65,51,249.00
-	Bad Debts			-
1,80,000.00	Audit Fees			1,98,000.00
81,678.48	Prior Period Expenses			13,87,696.00
2,66,184.96	Miscellaneous Expenses			5,85,957.13
1,09,34,532.34	ST / GST Input Credit written off			31,17,688.41
2,00,91,006.00	Provision for Income Tax			2,74,86,633.00
3,09,51,712.90	EXCESS OF INCOME OVER EXPENDITURE CARRIED OVER TO THE BALANCE SHEET			3,50,18,345.60
31,70,91,253.94	TOTAL RUPEES			34,77,54,864.49

Schedule A to G & L forms an integral part of the Balance Sheet

As per our Report of even date

For Shetty Naik & Associates
Chartered Accountants
Firm Regn. No. FRN 124851W

Jagdish Shetty
Partner
M.No. 111936
Place: Mumbai
Date : 23.08.2024

Chairman

**FOR THE YEAR ENDED
31ST MARCH, 2024**

Year Ended 31.03.2023 Rs.	INCOME	SCH.	Rs.	Year Ended 31.03.2024 Rs.
17,90,95,115.50	INCOME FROM R& D ACTIVITIES	J		
77,37,604.00	Testing & Certification Fees		20,53,43,554.70	
16,15,424.00	Consultancy Services		98,02,177.00	
	R&D Projects		63,98,305.00	22,15,44,036.70
18,84,48,143.50				
1,22,24,253.00	INCOME FROM EDUCATIONAL ACTIVITIES	K		
6,23,42,778.47	Skill Development Programs (Short Term)		1,90,93,208.00	
74,76,049.00	Post Graduate Program Fees		5,13,25,085.60	
10,000.00	National / International Conference Receipts		26,00,175.00	
14,358.00	Advertisements		1,93,478.00	
2,51,000.00	Publication Sale		6,834.00	
26,22,414.00	Display Charges/Permanent Exhibition		4,36,000.00	
	Receipts from Award Contests		9,88,491.00	7,46,43,271.60
8,49,40,852.47				
	RECEIPTS FROM OTHER SERVICES			
42,705.00	RENT REALISED			
69,09,370.00	(i) Staff Quarters		58,740.00	
14,33,216.00	(ii) Hostel		48,61,705.00	
	(iii) Other Services		21,91,029.00	71,11,474.00
83,85,291.00				
11,21,747.00	INTEREST			
23,489.00	(a) Interest on Tax Free Bonds		6,62,433.00	
2,94,61,554.00	(b) Saving Bank Account		24,179.00	
-	(c) Fixed Deposits		3,51,54,099.83	
36,248.67	(d) Interest on Income Tax Refund		48,67,785.00	
	(e) Others		30,306.80	
3,06,43,038.67				4,07,38,803.63
15,27,000.00	Membership Subscription			12,23,000.00
1,35,427.97	Miscellaneous Income			1,95,064.56
30,11,500.33	Sale of Scrap			22,99,214.00
31,70,91,253.94	TOTAL RUPEES			34,77,54,864.49

Chief Finance Officer

Director

Vice Chairman

**INDIAN INSTITUTE OF PACKAGING
SCHEDULE "A"
EARMARKED FUNDS & RESERVES**

(Amt in Rs)

TOTAL AS ON 31.03.2023	PARTICULARS	TOTAL AS ON 31.03.2024
a. RESERVE FUNDS		
3,00,00,000.00	<i>General Contingencies Reserve Fund</i>	3,00,00,000.00
57,01,20,880.00	<i>General Reserve Fund</i>	62,83,17,726.00
5,81,96,846.00	<i>Add: Transfer from Development Fund</i>	3,37,85,126.00
65,83,17,726.00		69,21,02,852.00
b. DEVELOPMENT FUND		
20,04,04,418.26	As per Last Balance Sheet	15,86,45,893.41
1,64,38,321.15	Add : Trf. from Income & Expenditure A/c	5,43,36,583.00
5,81,96,846.00	Less : Trf to Reserve Fund	3,37,85,126.00
15,86,45,893.41		17,91,97,350.41
c. GOVT GRANTS - PLAN FUND		
8,81,02,878.59	As per Last Balance Sheet	6,70,00,000.00
20,00,000.00	Add : Trf. from Income & Expenditure A/c	1,00,00,000.00
-	Less : Grants Refunded/Adjusted	-
2,31,02,878.59	Less : Assets Purchased & Capitalised/Adjusted	-
6,70,00,000.00		7,70,00,000.00
d. LIFE MEMBERSHIP SUBSCRIPTION FUND		
1,49,00,662.00	As per Last Balance Sheet	1,57,00,662.00
8,00,000.00	Add : Subscription Received During the year	17,00,000.00
1,57,00,662.00		1,74,00,662.00
e. PATRON MEMBERSHIP FUND		
30,00,000.00	Patron Membership Fund	30,00,000.00
30,00,000.00		30,00,000.00
f. P G PROGRAM SCHOLARSHIP FUND		
53,83,963.09	As per Last Balance Sheet	53,83,963.09
-	Add : Interest on PG Fund FDR	-
53,83,963.09		53,83,963.09
g. STUDENT'S MERIT AWARD FUND		
53,58,658.29	As per Last Balance Sheet	53,58,658.29
	Add : Interest on PG Fund FDR	-
53,58,658.29		53,58,658.29
91,34,06,902.79	Total (a+b+c+d+e+f+g)	97,94,43,485.79

INDIAN INSTITUTE OF PACKAGING
SCHEDULE " B "
CURRENT LIABILITIES & PROVISIONS - DEPOSITS

(Amt in Rs)

TOTAL AS ON 31.03.2023	PARTICULARS	TOTAL AS ON 31.03.2024
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a. DEPOSITS RECEIVED

CAUTION MONEY

28,96,842.85	Caution Money from Students	19,17,842.85
28,96,842.85		19,17,842.85

b. EARNEST MONEY

-		-
12,500.00	EMD - M A Refrigeration	-
30,000.00	EMD - SPC Management Services Pvt Ltd	30,000.00
25,000.00	EMD - Sunjeet Communications Pvt Ltd	25,000.00
67,500.00		55,000.00

c. SECURITY DEPOSITS

2,58,800.00	Hostel Deposit	2,08,800.00
7,000.00	Library Deposit	-
50,289.00	Security Deposit - Ask Technologies	50,289.00
14,950.00	Security Deposit - Universal Engineering Corporation	14,950.00
10,00,000.00	Security Deposit - Renjin Constructions	10,00,000.00
2,12,865.00	Security Deposit - A to Z Enterprises	2,12,865.00
50,000.00	Security Deposit - Ruby Steel Traders	50,000.00
1,50,000.00	Security Deposit - Shree Siddhi Caterers	1,50,000.00
17,43,904.00		16,86,904.00

47,08,246.85	Total (a+b+c)	36,59,746.85
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INDIAN INSTITUTE OF PACKAGING
SCHEDULE " C "
CURRENT LIABILITIES & PROVISIONS - LIABILITIES

TOTAL AS ON 31.03.2023	PARTICULARS	TOTAL AS ON 31.03.2024
a. ADVANCES RECEIVED		
86,762.00	Advance - Income Received in Advance	-
2,74,29,895.26	Advances Received for Testing/Consultancy/Membership	3,94,31,166.21
2,75,16,657.26		3,94,31,166.21
b. RETENTION MONEY		
-	Retention Money - Premchand Civil and Labour Contractor	13,901.60
1,20,967.00	Retention Money - Aakar Shilp	1,20,967.00
2,85,466.00	Retention Money - Archinova Design Pvt Ltd	2,85,466.00
61,78,574.00	Retention Money - Braithwaite & Co. Ltd	19,60,980.00
23,75,000.00	Retention Money - D Thakkar Construcions Pvt Ltd	23,75,000.00
4,600.00	Retention Money - Ashfaq Ahmed Shaikh	4,600.00
10,86,517.00	Retention Money - Renjin Construcions	10,86,517.00
1,78,922.00	Retention Money - A to Z enterprises	1,78,922.00
-	Retention Money - NR Traders	1,41,295.00
1,02,30,046.00		61,67,648.60
c. PAYABLES / OUTSTANDING EXPENSES		
(24,72,305.93)	Service Tax Payable (Paid on Advances Received)	-
(16,16,504.17)	GST - Duties & Taxes	(7,08,205.50)
1,66,377.35	TDS - Contractors	1,67,844.79
1,13,568.00	TDS - Professionals	1,89,889.00
9,000.00	TDS - Rent (194 I)	-
-	TDS - Salaries (to be recovered)	7,92,510.00
21,850.00	GST TDS Payable - CGST	21,941.50
21,850.00	GST TDS Payable - SGST	21,940.50
-	GST TDS Payable - IGST	6,466.00
23,13,892.00	Gratuity Premium Payable	39,59,536.00
26,70,065.00	GLES Premium Payable	46,23,304.00
9,425.00	Professional Tax	19,733.00
27,13,918.22	Provision for Expenses / Expenses Payable	28,73,434.71
-	Telephone Expenses Payable	-
(11,000.00)	GSLI - HO - Employees on Deputation	(400.00)
5,76,189.00	Leave Salary Contribution - Employees on Deputation	1,60,248.00
-	Local Conveyance Payable	-
-	Travelling Expenses payable	-
2,26,92,502.00	Provision for Income Tax (AY 2021-22, FY 20-21)	2,26,92,502.00
1,00,37,019.00	Provision for Income Tax (AY 2022-23, FY 21-22)	1,00,37,019.00
2,00,91,006.00	Provision for Income Tax (AY 2023-24, FY 22-23)	2,00,91,006.00
-	Provision for Income Tax (AY 2024-25, FY 23-24)	2,74,86,633.00
5,73,36,851.47		9,24,35,402.00
d. SUNDRY CREDITORS		
4,01,58,123.65	Sundry Creditors	3,91,24,714.73
13,52,41,678.38	TOTAL (a+b+c+d)	17,71,58,931.54

SCHEDULE OF FIXED ASSETS AS ON 31.03.2024
SCHEDULE " D "

Sr. No.	Category	GROSS BLOCK				DEPRECIATION/AMORTIZATION				NET BLOCK		
		Purchase Value as on 01.04.2023	Additions during the year	Deductions during the year	Plan Fund Adjustments	Value as on 31.03.2024	Value as on 01.04.2023	Additions during the year	Deductions during the year	Value as on 31.03.2024	As on 31.03.2024	As on 31.03.2023
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	1	Rs.
		1	2	3	4	5 = 1+2-3-4	6	7	8	9 = 6-7+8	10 = 5-9	11 = 1-6
IMMOVABLE PROPERTIES												
1	Leasehold Land	29,41,480.32	-	-	-	29,41,480.32	-	-	-	-	29,41,480.32	29,41,480.32
2	Leasehold Building - Ahmedabad	18,63,672.00	-	-	-	18,63,672.00	3,10,610.00	62,122.00	-	3,72,732.00	14,90,940.00	15,55,062.00
3	Buildings @ 10%	54,27,98,291.10	-	-	-	54,27,98,291.10	24,92,12,417.26	2,85,53,599.00	-	27,85,71,016.26	26,42,27,274.84	29,35,85,973.84
		54,86,03,543.42	-	-	-	54,86,03,543.42	24,95,23,027.26	2,84,28,721.00	-	27,89,45,748.26	26,96,59,795.16	29,99,80,516.16
MOVABLE PROPERTIES												
4	Furniture & Fixtures @ 10%	2,31,44,168.89	13,35,312.05	-	-	2,44,79,480.94	1,56,90,556.88	8,37,116.00	-	1,65,27,672.88	79,51,888.06	74,53,612.01
5	Office Equipments @ 15%	1,44,00,186.59	4,66,685.00	-	-	1,48,66,865.59	1,09,99,576.55	5,67,150.00	-	1,15,67,026.55	32,99,839.04	34,00,304.04
6	Air Conditioners/ Water Coolers/ Heaters @ 15%	73,91,911.55	4,98,421.80	-	-	78,90,333.35	48,08,792.30	4,24,649.00	-	52,33,641.30	26,56,692.05	25,83,119.25
7	Laboratory Equipments @ 15%	3,22,45,969.00	43,15,912.02	-	-	3,65,61,881.02	1,29,45,107.05	32,55,427.00	-	1,62,00,534.05	2,03,61,346.97	1,93,00,861.95
8	Library Books @ 40%	36,44,404.45	10,56,488.00	-	-	47,00,892.45	35,21,528.90	2,63,719.00	-	37,65,597.90	9,15,294.53	1,22,525.53
9	Motor Cars @ 15%	21,54,298.02	19,29,626.00	-	-	40,83,924.02	17,06,292.68	2,29,428.00	-	19,36,721.68	21,57,202.24	4,46,065.24
10	Educational Equipments @ 15%	45,38,173.80	-	-	-	45,38,173.80	44,01,799.80	20,456.00	-	44,72,355.80	1,15,918.00	1,36,374.00
11	IT Equipments & Upgradation @ 40%	53,88,254.74	36,08,490.45	-	-	89,96,745.19	43,44,911.15	15,31,063.00	-	58,72,984.15	31,25,751.04	10,46,345.29
12	Recreational Equipments @ 15%	57,682.00	-	-	-	57,682.00	53,557.00	622.00	-	54,159.00	5,523.00	4,145.00
13	Kitchen Equipments @ 15%	1,41,220.70	-	-	-	1,41,220.70	1,30,063.04	1,677.00	-	1,31,720.04	9,500.66	11,177.66
		9,31,06,263.72	1,32,20,935.32	-	-	10,63,27,199.04	5,86,01,795.35	71,38,528.00	-	6,57,32,323.35	4,05,94,875.69	3,45,04,408.37
INTANGIBLE PROPERTIES												
14	Patent	86,500.00	-	-	-	86,500.00	34,400.00	4,325.00	-	38,925.00	47,575.00	51,900.00
		86,500.00	-	-	-	86,500.00	34,400.00	4,325.00	-	38,925.00	47,575.00	51,900.00
CAPITAL WORK IN PROGRESS												
15	Building at Bangalore	8,25,33,717.00	2,05,64,191.00	-	-	10,30,97,908.00	-	-	-	-	10,30,97,908.00	8,25,33,717.00
16	Building at Mumbai World Class Packaging Laboratory	-	1,20,00,000.00	-	-	1,20,00,000.00	-	-	-	-	1,20,00,000.00	-
		8,25,33,717.00	3,25,64,191.00	-	-	11,50,97,908.00	-	-	-	-	11,50,97,908.00	8,25,33,717.00
		72,43,36,024.14	4,57,85,126.32	-	-	77,01,15,150.46	39,81,59,422.61	3,65,55,574.00	-	34,47,14,996.61	42,54,00,153.85	41,61,70,601.53
	GRAND TOTAL as on 31.03.2024											

**INDIAN INSTITUTE OF PACKAGING
SCHEDULE “ E”
INVESTMENTS**

(Amt in Rs)

a.

TOTAL AS ON 31.03.2023	PARTICULARS	TOTAL AS ON 31.03.2024
	INVESTMENTS IN TAX FREE BONDS	
25,00,000.00	<i>HUDCO -Housing & Urban Development Corporation Ltd (2500 Bonds of Rs.1000/- each, Series 1A @8.51% for 10 years, DOA 13.01.2014)</i>	-
50,00,000.00	<i>IRFCL - Indian Railway Finance Corporation Ltd (5000 Bonds of Rs.1000/- each, Series 1A @ 8.19% for 10 years, DOA 26.03.2014)</i>	-
50,00,000.00	<i>RECL - Rural Electrification Corporation Ltd (5000 Bonds of Rs.1000/- each , Series 1A @8.19% for 10 years, DOA 24.03.2014)</i>	-
12,50,000.00	<i>NTPC - National Thermal Power Corporation Ltd. (1250 Bonds of Rs.1000/- each, Series 1A @7.11% for 10 years. DOA 06.10.2015)</i>	12,50,000.00
1,37,50,000.00	TOTAL	12,50,000.00

INDIAN INSTITUTE OF PACKAGING
SCHEDULE " F "
DEPOSITS & ADVANCES

(Amt in Rs)

TOTAL AS ON 31.03.2023	PARTICULARS	TOTAL AS ON 31.03.2024
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a. **ADVANCES, DEPOSITS & LOANS**
ADVANCES

7,24,861.00	Advances to Employees for Expenses & TA	2,77,966.00
5,97,000.00	Advances to Employees for LTC, Medical etc	53,000.00
13,12,042.70	Advances to Others - Prepaid Expenses	14,99,446.27
4,39,24,343.00	Advance Tax Paid (AY 14-15, FY 13-14)	-
10,00,000.00	Advance Tax Paid (AY 18-19, FY 17-18)	10,00,000.00
80,00,000.00	Advance Tax Paid (AY 19-20, FY 18-19)	-
1,20,00,000.00	Advance Tax Paid (AY 20-21, FY 19-20)	-
1,25,00,000.00	Advance Tax Paid (AY 21-22, FY 20-21)	1,25,00,000.00
28,13,300.00	Self Assessment Tax Paid (AY 21-22, FY 20-21)	28,13,300.00
1,10,00,000.00	Advance Tax Paid (AY 22-23, FY 21-22)	1,10,00,000.00
1,60,00,000.00	Advance Tax Paid (AY 23-24, FY 22-23)	1,60,00,000.00
-	Advance Tax Paid (AY 24-25, FY 23-24)	1,70,00,000.00
10,98,71,546.70		6,21,43,712.27

b. **SECURITY DEPOSITS**

9,220.00	Deposit - BMC Tank	9,220.00
1,18,000.00	Deposit - BMC for Transplanting of Trees	1,18,000.00
1,850.00	Deposit - BPCL	1,850.00
4,900.00	Deposit - Bisleri International	4,900.00
8,000.00	Deposit - Indian Oxygen Ltd	8,000.00
3,150.00	Deposit - MIDC, Temporary Shed	3,150.00
1,16,000.00	Deposit - MTNL	1,16,000.00
74,61,465.00	Deposit - Registrar General, Delhi High Court	74,61,465.00
20,000.00	Deposit - Adani Electricity	47,276.00
56,234.00	Deposit - BMC for Road Digging	56,234.00
4,94,300.00	Deposit - Reliance Energy Ltd/Adani Electricity	4,94,300.00
21,000.00	Deposit - Ekta Enterprises	21,000.00
50,200.00	Deposit - AEE Bescom Dabaspeth (Bangalore)	50,200.00
54,500.00	Deposit - APCPCL	54,500.00
4,199.00	Deposit - BSNL	4,199.00
1,17,400.00	Deposit - BOC India Ltd	1,17,400.00
17,640.00	Deposit - Security Services	17,640.00
61,080.00	Deposit - Tamilnadu Electric Board	61,080.00
2,700.00	Deposit - Radha Water Suppliers	2,700.00
4,54,186.00	Deposit - DSEU	4,54,186.00
3,500.00	Deposit - Kailash Gas Company	3,500.00
3,400.00	Deposit - Bharat Gas(City Gas)	3,400.00
4,000.00	Deposit - Shyam Spectra Pvt Ltd	4,000.00
2,74,489.97	Deposit - West Bengal Electricity Board	2,74,489.97
26,000.00	Deposit - Mars Gas Company	26,000.00
25,000.00	Deposit - Tender (RDSO)	25,000.00
18,000.00	Deposit - Amit Air Product	18,000.00
16,000.00	Deposit - Linde India Ltd for Gas	16,000.00
34,297.00	Deposit - Municipal Corporation of Greater Mumbai	34,297.00
-	Deposit - India Trade Promotion Organisation ITPO	12,480.00
-	Deposit - NESCO Ltd	41,802.00
-	Deposit - Government E Marketplace GeM	25,000.00
94,80,710.97		95,87,268.97

c. **EARNEST MONEY**

-	E.M.D. - BPCL (Bharat Petroleum Corporation Ltd)	1,84,900.00
-		1,84,900.00

INDIAN INSTITUTE OF PACKAGING
SCHEDULE " F "
DEPOSITS & ADVANCES

TOTAL AS ON 31.03.2023	PARTICULARS	TOTAL AS ON 31.03.2024
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d. **RECEIVABLES / OUTSTANDING INCOMES**

6,45,382.48	Service Tax Input Credit / Service Tax Paid	-
70,88,528.90	GST Paid on Advance Receipts	86,29,878.86
51,797.00	Cess Paid	51,797.00
610.00	GST Paid	-
1,00,23,223.00	Income Tax Refund (AY 12-13)	-
1,09,82,593.00	Income Tax Refund (AY 13-14)	-
2,07,43,099.00	Income Tax Refund (AY 16-17)	-
1,13,75,069.73	TDS Receivable 2021-22	1,13,86,331.73
53,354.00	TDS Receivable 2021-22 under GST	53,354.00
90,70,375.39	TDS Receivable 2020-21	90,76,599.39
21,424.00	TDS Receivable 2020-21 under GST	21,424.00
81,60,897.28	TDS Receivable 2019-20	-
33,36,097.00	TDS Receivable 2019-20 under GST	19,320.00
14,201.64	TDS Receivable 2018-19 under GST	14,201.64
1,12,52,989.16	TDS Receivable 2018-19	-
1,14,30,205.39	TDS Receivable 2017-18	1,01,01,647.39
98,42,570.42	TDS Receivable 2013-14	-
(3,71,54,017.00)	Income Tax Refund Received	-
(3,31,77,202.00)	Income Tax Refund Received	-
-	Income Tax Refund Received 2021-22	(2,28,41,325.00)
1,16,340.00	TDS Receivable 2022-23 under GST	1,22,340.00
1,18,24,777.24	TDS Receivable 2022-23	1,19,02,970.24
-	TDS Receivable 2023-24	1,37,71,920.39
-	TDS Receivable 2023-24 under GST	3,56,738.00
-	TDS Recoverable from Employees	7,92,510.00
5,57,02,315.63		4,34,59,707.64

17,50,54,573.30 TOTAL (a+b+c+d)

11,53,75,588.88

INDIAN INSTITUTE OF PACKAGING
SCHEDULE " G "
CASH & BANK BALANCES

(Amt in Rs)

TOTAL AS ON 31.03.2023	PARTICULARS	TOTAL AS ON 31.03.2024
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a. IN CURRENT ACCOUNTS

74,43,353.01	SBI - MIDC Andheri (A/c # 10606567751)	1,16,50,311.14
20,75,986.00	SBI - MIDC Andheri (A/c # 37130046181) Grant A/c	75,337.00
10,000.00	CBI - J B Nagar Andheri (A/c # 5373730059)	19,882.00
8,91,859.88	SBI - Salt Lake - Kolkata	35,70,213.01
98,21,616.82	SBI - Delhi	(1,93,790.31)
39,92,994.19	SBI - Ahmedabad	83,28,412.79
24,63,959.11	SBI - Hyderabad	69,58,121.41
39,56,732.17	SBI - Perungudi- Chennai	70,91,838.35
3,06,56,501.18		3,75,00,325.39

b. IN SAVINGS ACCOUNTS

98,555.73	SBI - MIDC Andheri	1,01,248.73
7,86,114.40	SBI - MIDC Andheri - INDIAPACK (A/c # 10606576776)	8,07,600.40
8,84,670.13		9,08,849.13

c. IN FIXED DEPOSITS

CORPORATE LIQUID TERM DEPOSIT - CLTD

6,25,384.69	CLTD with SBI - MIDC Mumbai	6,63,553.69
6,25,384.69		6,63,553.69

d. FIXED DEPOSIT RECEIPTS - FDR

22,07,64,274.00	SBI MIDC Branch, Andheri	21,99,98,335.00
1,79,25,935.45	Bank of India - Chakala Branch	2,16,46,233.28
3,41,87,664.00	SBI Salt Lake - Kolkata	3,75,94,783.00
2,79,37,699.00	SBI - Hyderabad	3,15,06,118.00
2,49,55,745.00	SBI - Pahargunj New Delhi	2,61,88,154.00
13,26,95,229.88	Bank of India - New Delhi	13,26,95,229.88
3,45,00,000.00	SBI - Perungudi Chennai	3,95,00,000.00
6,21,98,958.00	SBI - Ahmedabad	8,61,53,010.00
4,96,53,463.00	Union Bank of India (Earlier Corporation Bank)	4,97,89,369.00
60,48,18,968.33		64,50,71,232.16

e. CASH ON HAND

79,077.00	Cash Balance in Hand	74,322.00
79,077.00		74,322.00

63,70,64,601.33 TOTAL (a+b+c+d+e)

68,42,18,282.37

INDIAN INSTITUTE OF PACKAGING
SCHEDULE " H "
RESEARCH & DEVELOPMENT EXPENDITURE

(Amt in Rs)

TOTAL AS ON 31.03.2023	PARTICULARS	TOTAL AS ON 31.03.2024
a. SALARIES & ALLOWANCES		
8,31,78,632.00	Salaries & other Allowances	9,08,06,084.00
59,92,527.00	Share in Consultancy	65,69,134.00
23,13,892.00	Gratuity Premium	39,59,536.00
31,38,782.00	Leave Encashment/GLES Premium	49,12,659.00
1,11,413.00	Local Conveyance	3,99,072.00
10,61,197.00	LTC Expenses	9,59,082.00
17,59,458.00	Medical Reimbursement	17,69,030.00
12,14,970.00	Children Education Allowance	12,15,000.00
3,381.00	Overtime	23,932.00
3,92,089.25	Staff Welfare	3,33,684.06
-	Group Term Insurance Premium - ICICI Prudential	7,95,824.00
-	Group Term Life Insurance - The New India Assuranc	18,50,400.00
9,91,66,341.25	Total	11,35,93,437.06

b. LABORATORY EXPENSES

11,54,577.00	Laboratory Accreditation Expenses (NABL)	16,18,259.50
1,71,181.00	Laboratory Audit Expenses	2,23,752.00
1,81,697.00	Misc Expenses on Testing	2,33,997.00
11,32,420.25	Laboratory Chemicals & Stores Exp	10,23,862.87
33,419.00	Subscriptions to Periodicals & Journals	24,840.00
9,56,801.58	Database Consumables & Software Expenses	8,79,606.08
-	Junior Research Fellowship /SRF Expenses	-
6,836.00	Books & Periodicals	27,632.00
36,36,931.83		40,31,949.45

c. CONSULTANCY EXPENSES

6,54,867.00	Consultancy Training Programs Expenses	12,000.00
1,07,380.00	FSSAI - FSAN Project Expenses	-
14,16,449.00	Junior Research Fellowship /SRF Expenses	11,31,395.00
5,85,530.00	Consultancy Project Expenses	10,30,662.00
3,20,000.00	Millet Project Expenses	-
26,800.00	NTPC Project Expenses	-
6,09,765.00	ODOP Project Expenses	9,70,163.00
14,647.96	Misc. Expenses on Consultancy Activities - APEDA	48,449.40
-	FCI Project Expenses	1,28,473.00
37,35,438.96	Total	33,21,142.40

INDIAN INSTITUTE OF PACKAGING

SCHEDULE " H "

RESEARCH & DEVELOPMENT EXPENDITURE

(Amt in Rs)

TOTAL AS ON 31.03.2023	PARTICULARS	TOTAL AS ON 31.03.2024
d. RATES, TAXES & CESS		
32,36,044.00	Municipal Rates & Taxes	43,08,889.00
7,16,205.00	Water Charges	8,62,564.00
2,79,180.00	Lease Rent	1,22,768.00
42,31,429.00	Total	52,94,221.00
e. REPAIRS & MAINTENANCE		
45,88,843.00	Repairs & Maintenance of Equipments & Furniture	69,43,273.00
64,92,628.00	Repairs & Maintenance of Premises	77,14,615.00
1,10,81,471.00	Total	1,46,57,888.00
f. ADMINISTRATIVE EXPENSES		
2,28,242.00	Advertisement for staff recruitment	-
4,56,356.00	Advertisement Expenses	27,417.00
3,62,919.00	Internal Audit Fees	3,28,142.00
26,141.00	Audit Fees - Other Certification Charges	11,968.00
2,06,791.00	Audit Fees - GST Audit Fees	2,35,616.00
16,784.00	Bank Charges	22,474.00
1,17,26,000.00	Contract Labour Expenses	1,55,03,373.00
1,05,90,615.00	Electricity Expenses	87,71,188.00
7,56,867.00	Hospitality Expenses	8,56,460.00
1,04,931.00	IIP Meeting Expense	76,337.00
4,94,920.00	Income Tax Consultancy Expenses	2,01,677.00
6,21,410.00	Internet & Website Expenses	7,28,597.00
69,696.00	IIP Vizag Centre Expenses	1,01,102.00
3,41,984.00	Postage & Telegram	2,71,036.00
64,588.00	Printing of Annual Reports	62,980.00
9,12,630.00	Printing & Stationery	9,88,553.00
53,01,841.00	Security Expenses	66,49,010.00
2,64,058.00	Staff Car Expenses	3,65,619.00
2,46,770.00	Telephone Expense	2,84,844.00
28,31,777.00	Travelling Expenses	60,93,722.00
28,606.00	Staff Recruitment Expenses	7,480.00
-	Man Power Audit Exps.	9,295.00
-	Foreign Exchange Loss	699.00
3,10,187.00	Training to Officers / Staff	63,325.00
10,96,765.00	Professional Fees Paid	19,448.00
2,338.00	CRA Agency Service Charges	-
12,407.00	Trademark Registration Fees	-
20,467.00	GST Paid / GST Penal Interest	5,55,365.00
-	Digital Signature Certificate Fees	4,038.00
-	IIP Foundation Day Celebration Expenses	10,24,991.00
26,514.00	Income Tax - TDS Return Expenses/ Income Tax Paid	15,399.00
4,376.00	Interest - TDS	2,745.00
1,59,932.00	Insurance Premium	1,99,508.00
-	Hindi Expenses	2,805.00
-	Swachharat Abhiyan Exp - 2023	39,353.00
-	Legal Expenses	3,01,154.00
3,72,86,912.00	Total	4,38,25,720.00
15,91,38,524.04	Total (a+b+c+d+e+f)	18,47,24,357.91

INDIAN INSTITUTE OF PACKAGING
SCHEDULE "I"
EXPENDITURE ON EDUCATIONAL ACTIVITIES

(Amt in Rs)

TOTAL AS ON 31.03.2023	PARTICULARS	TOTAL AS ON 31.03.2024
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a. **SALARIES & ALLOWANCES**

1,09,77,627.00	Salaries - Training & Education, Library & Infocell	90,18,377.00
1,09,77,627.00	Total	90,18,377.00

b. **EDUCATIONAL PROGRAMMES & SEMINARS**

5,31,476.06	Intensive Trg. Course (ITC) - Expenses	7,26,196.56
1,77,844.43	Trg course General Expenses - HO	2,29,618.00
1,05,370.00	Online UN Certification Program Expenses	-
-	2 Days Trg. Prog ON CFB 21-22 March 2024 Exp	10,736.00
1,04,170.38	Trg. On Package Testing & Quality Evaluation	1,09,596.83
95,607.60	Trg On Paper and Corrugated Fibre Board - Expenses	-
1,66,281.00	Trg On Paper and Paper Board in Packaging - Expenses	-
52,346.28	Trg Prg on Pkgg of Exports / UN Certifications - Exp	-
-	One Day Trg Prog on Pkg & Labelling of Dangerous Goods for Export 30May-23 - EXP	10,581.00
11,305.00	Training on Bulk Package for Dangerous Goods & UN Certification	53,524.00
2,47,802.96	Trg Prg on Packaging of Fresh and Processed Food	-
73,077.12	One State Five Products - Training Program- Expenses	-
-	Two Days Training Programme Exp	3,86,384.00
16,437.00	Trg Prog on Low cost of pkg of fruit & vegetable & Lab Demonstration	-
-	Two Days Trg Prog on Pkg of Eng & Electronics Goods-Exp	2,221.00
14,42,298.47	Capacity Building Training Program	3,25,811.02
-	Trg. Prog. on Pkg. for Exp. of Food & H/prodEx Nag , Assam	3,46,597.86
-	Trg Prog on Food Products Packaging - Cochin	22,260.00
-	6th Days TRG. Prog. on Pkg of Dairy & Others Food	2,68,514.00
14,47,890.41	Trg Prog on Packaging of Foods and Handicrafts	-
6,484.00	Trg Prog on Packaging of Fresh Food and Vegetables	2,75,452.82
-	Three Days Training Programme Exp	67,179.00
-	Training Programme Expenses	2,62,090.91
-	Two Days Awareness Programme on Packaging Technology (SAMETI) - Exps	21,06,909.15
-	Trg. Prog.on Packaging in Assam Ex	1,69,509.50
1,74,023.00	Trg Prg on Biodegradable Packaging	53,318.00
11,182.00	Trg Prg on packaging of Dhokra crafts - Expenses	-
9,675.00	Trg Prg on packaging of Agricultural and Horticultural Products	56,552.25
58,696.08	Trg Prg on Packaging of Tea - Nepal, Assam, Nagaland, Agartala	2,03,850.45
24,69,264.00	ITEC MEA Bhutanes Training Program Expenses	42,11,980.00
1,22,870.00	Food Grade Packaging Workshop Expenses	-
15,842.00	Biodegradability Workshop Expenses	-
-	ORMAS Training Programme Expenses	43,125.00
-	Two Days Awareness Programmes on Packaging Technology (PRADAN) - Exps	17,458.40
-	Lucknow Perishable Goods Pkg Prog Expenses	5,65,533.00
73,39,942.79	Total	1,05,24,998.75

INDIAN INSTITUTE OF PACKAGING
SCHEDULE " I "
EXPENDITURE ON EDUCATIONAL ACTIVITIES

(Amt in Rs)

TOTAL AS ON 31.03.2023	PARTICULARS	TOTAL AS ON 31.03.2024
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c. **POST GRADUATE PROGRAMME EXPENSES**

11,11,277.58	PG Distance Expenses	5,81,075.16
65,28,271.30	PG Programme Expenses	87,09,027.17
9,92,276.00	MSc in Packaging Technology - Expenses	24,61,017.00
7,22,500.00	MSc in Packaging Technology - Expenses	2,09,902.68
5,76,923.63	CPE Course - Expenses	8,63,269.00
99,31,248.51	Total	1,28,24,291.01

d. **CONFERENCE EXPENSES**

7,22,416.46	National Conference -Expenses	14,27,238.00
37,10,541.00	Asian Packaging Congress	-
44,32,957.46	Total	14,27,238.00

e. **EXHIBITION EXPENSES**

91,724.00	India Star - Exp	27,46,327.00
5,000.00	Packmachine - Exp	-
-	Asiastar - Exp	29,605.00
1,03,752.00	Participation in other Exhibition	6,25,886.00
-	World-Star Expenses	-
2,00,476.00	Total	34,01,818.00

INDIAN INSTITUTE OF PACKAGING
SCHEDULE "1"
EXPENDITURE ON EDUCATIONAL ACTIVITIES

		(Amt in Rs)
TOTAL AS ON 31.03.2023	PARTICULARS	TOTAL AS ON 31.03.2024
RATES, TAXES & CESS		
f.		
14,58,610.00	Municipal Rates & Taxes	14,51,763.00
3,22,821.76	Water Charges	2,90,618.27
1,25,837.00	Lease Rent	41,364.00
19,07,268.76	Total	17,83,745.27
REPAIRS & MAINTENANCE		
g.		
20,68,369.33	Repairs & Maintenance of Equipments & Furniture	23,39,348.20
29,26,478.08	Repairs & Maintenance of Premises	25,99,231.00
49,94,847.41	Total	49,38,579.20
ADMINISTRATIVE EXPENSES		
h.		
1,02,876.90	Advertisement for staff recruitment	-
2,05,696.55	Advertisement Expenses	9,237.00
1,63,581.00	Internal Audit Fees	1,10,558.00
11,783.00	Audit Fees - Other Certification Charges	4,032.00
93,209.00	Audit Fees - GST Audit Fees	79,384.00
7,565.62	Bank Charges	7,571.37
52,85,361.24	Contract Labour Expenses	52,23,442.50
47,73,599.39	Electricity Expenses	29,55,215.16
3,41,148.50	Hospitality Expenses	2,88,560.99
47,297.00	IIP Meeting Expense	25,720.00
2,23,080.00	Income Tax Consultancy Expenses	67,949.00
2,80,093.40	Internet & Website Expenses	2,45,481.44
31,415.00	IIP Vizag Centre Expenses	34,063.00
1,54,144.71	Postage & Telegram	91,318.49
29,112.00	Printing of Annual Reports	21,220.00
4,11,358.15	Printing & Stationery	3,33,065.94
23,89,744.20	Security Expenses	22,40,204.24
1,19,021.00	Staff Car Expenses	1,23,186.00
1,11,228.24	Telephone Expense	95,971.12
12,76,390.89	Travelling Expenses	20,53,114.96
12,894.00	Staff Recruitment Expenses	2,520.00
-	Man Power Audit Exps.	3,132.00
-	Foreign Exchange Loss	235.00
1,39,813.00	Training to Officers / Staff	21,335.00
4,94,354.00	Professional Fees Paid	6,552.00
1,053.50	CRA Agency Service Charges	-
5,593.00	Trademark Registration Fees	-
9,225.00	GST Paid / GST Penal Interest	1,87,115.00
-	Digital Signature Certificate Fees	1,361.00
-	IIP Foundation Day Celebration Expenses	3,45,343.00
11,951.00	Income Tax - TDS Return Expenses/ Income Tax Paid	5,188.00
1,973.00	Interest - TDS	925.00
72,088.00	Insurance Premium	67,219.00
-	Hindi Expenses	945.00
-	Swachharat Abhiyan Exp - 2023	13,259.00
-	Legal Expenses	1,01,466.00
1,68,06,650.29	Total	1,47,65,890.21
5,65,91,018.22	Total (a+b+c+d+e+f+g+h)	5,86,84,937.44

**INDIAN INSTITUTE OF PACKAGING
SCHEDULE "J"
RESEARCH & DEVELOPMENT INCOME**

TOTAL AS ON 31.03.2023	PARTICULARS	TOTAL AS ON 31.03.2024
a.	TESTING FEES	
17,90,95,115.50	Testing Fees	20,53,43,554.70
17,90,95,115.50		20,53,43,554.70
b.	CONSULTANCY SERVICES	
77,37,604.00	Consultancy Services	98,02,177.00
77,37,604.00		98,02,177.00
c.	RESEARCH & DEVELOPMENT PROJECTS	
16,15,424.00	Research & Development Projects	63,98,305.00
16,15,424.00		63,98,305.00
18,84,48,143.50	TOTAL (a+b+c)	22,15,44,036.70

**INDIAN INSTITUTE OF PACKAGING
SCHEDULE "K"
INCOME FROM EDUCATIONAL ACTIVITIES**

(Amt in Rs)

TOTAL AS ON 31.03.2023	PARTICULARS	TOTAL AS ON 31.03.2024
a.	TRAINING PROGRAMMES & SEMINARS (Skill Development Programs)	
7,13,000.00	Implant Training Programme - Income	26,65,000.00
18,64,782.00	ITC Fees	20,26,083.00
1,44,000.00	Training & Education - General Income	4,14,432.00
5,01,125.00	Trg.Prg. On Package Test & Quality Evaluation	5,45,981.00
4,79,425.00	Online Trg Prg on CFB	40,700.00
1,46,025.00	Online UN Certification Programme - Income	-
1,95,373.00	Trg Prog on Packaging of Fresh & Processed Food	5,500.00
-	Two Days Awareness Programme on Packaging Technology (SAMETI) - Income	49,00,000.00
-	Two Days Webinar on Packaging of Engg & Electrical	42,900.00
-	Awareness Programmes on Packaging Technology - Inc	2,00,000.00
7,79,550.00	Trg.Prg.on Paper and Corrugated Fibre board in packaging	1,38,000.00
45,762.00	Trg Prog on Low cost of pkg of fruit & vegetable & Lab Demonstration	-
1,74,270.00	Trg Prg on Pkg of Food, Techniques in Food Pkg, Safety Mangt in food pkg	42,000.00
-	One Day Customise Training Programme for Student of Bhavan's Vivekanand	41,000.00
38,500.00	Trg Prog on Packaging for exports	-
17,38,915.00	Capacity Building Program on Export Packaging for Engineering Goods	-
-	One State Five Products - Training Program- Fees - Assam	8,00,000.00
-	Capacity Building and Awareness Training Program	10,00,000.00
-	Package Design and Development for Selected Products - Income	16,00,000.00
-	One Day Tra.Prog.Cum Workshop on "Packaging for Export of Dangerous Goods"	21,765.00
20,96,100.00	Trg Program for Bhutan Delegates- ITEC Ministry of External Affairs	18,62,010.00
4,20,000.00	Seminar on Bulk Packaging for Dangerous Goods for Export & UN Certifications	1,01,600.00
-	3 Hours Hands on Training Program on Package Testing Equipments	4,500.00
-	Residential Technical Entrepreneurship Development Programme - Income	17,42,000.00
6,00,000.00	Trg Prog on Packaging of Food and Handicrafts	3,00,000.00
-	Trg Prog on Kiwi Packaging	-
12,000.00	Trg Prog on Packaging of Handicraft & Handloom Products	-
-	Training Program on Packaging Technology - Income	2,54,238.00
-	Workshop on Prototype Packaging Design and Development	-
-	Lucknow Perishable Goods Pkg Prog Expenses	1,23,306.00
-	Seminar on Packaging of Handicraft (Bamboo & Lac Bangles) and Processed Food Products (Honey)	-
-	Alumni Meet Fees	81,848.00
6,06,200.00	Trg Prg on Packaging Materials - sustainability and Recycling	81,245.00
1,02,000.00	Trg Prg on Packaging for Postal Department	-
2,00,000.00	Trg Program on Packaging of Powderdered Herbal & Liquid Gula	-
65,000.00	Trg Program on Packaging of Dhokra Crafts	-
1,50,000.00	Trg Program on Export Procedures and Documentation and Packaging of Agri-Horti Products at Namsai	59,100.00
6,00,000.00	Trg Program on Packaging of Tea	-
4,02,226.00	Trg Program on Packaging for Export of Food and Handicraft	-
1,50,000.00	Trg Program on Packaging of Pottery of Meghalaya	-
1,22,24,253.00	Total	1,90,93,208.00

**INDIAN INSTITUTE OF PACKAGING
SCHEDULE "K"
INCOME FROM EDUCATIONAL ACTIVITIES**

(Amt in Rs)

TOTAL AS ON 31.03.2023	PARTICULARS	TOTAL AS ON 31.03.2024
b. POST GRADUATE PROGRAMME FEES		
84,38,639.61	PG Distance Fees	57,72,624.00
3,86,33,300.00	PG Program Fees	2,71,72,062.40
42,626.00	P G Exam Fees	1,47,559.00
1,64,583.86	Sale of Prospectus	1,12,647.00
45,59,978.00	MS in Packaging Technology Fees	56,21,791.48
54,10,507.00	MSc in Packaging Technology Fees	71,39,675.50
50,93,144.00	CPE - Certified Packaging Engineer Course Fees	53,58,726.22
6,23,42,778.47	Total	5,13,25,085.60
c. NATIONAL / INTERNATIONAL CONFERENCES RECEIPTS		
74,76,049.00	National Conferences /APC	26,00,175.00
74,76,049.00		26,00,175.00
d. ADVERTISEMENTS		
-	Advertisements in Packaging India	-
10,000.00	Advertisement in Tech Publications	1,93,478.00
10,000.00		1,93,478.00
e. SALE OF PUBLICATION		
6,741.00	Journal Subscription	1,428.00
7,617.00	Sale of Publication	5,406.00
14,358.00		6,834.00
f. OTHER EXHIBITIONS RECEIPTS		
25,91,906.00	India Star - Income	9,88,491.00
30,508.00	Packmachine - Income	-
-	Asiastar - Income	-
-	Worldstar - Income	-
26,22,414.00		9,88,491.00
g. DISPLAY CHARGES / PERMANENT EXHIBITION		
2,51,000.00	Display Charges - Permanent Exhibition	4,36,000.00
2,51,000.00		4,36,000.00
8,49,40,852.47	Total (a+b+c+d+e+f+g)	7,46,43,271.60

SCHEDULE "L"
NOTES TO ACCOUNTS 2023-24

Significant Accounting Policies and Notes to Accounts

1. Organization

The Indian Institute of Packaging is a National Institute established under the Society's Registration Act, 1860 in May 1966 by the Indian Packaging and Allied Industry and the Government of India, Ministry of Commerce. The Institute's endeavor is to improve the standards of packaging needed for the promotion of exports and help to create infrastructural facilities for overall packaging improvement in India through Research and Development, Problem Solving Consultancy, Testing, Training, Education, Industrial co-ordination, information dissemination and other promotional efforts.

2. Significant Accounting Policies

a) Basis of Preparation

The financial statements are prepared and presented on the basis of generally accepted accounting principles. The accounting policies are consistently applied by the Institute and are consistent with those used in the previous year. Accounts are maintained on accrual basis except grant-in-aid received from the Government of India, Ministry of Commerce & Industry and employee benefits like, Leave Travel Concession etc.

b) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Institute and the revenue can be reliably measured.

i) Income from Research & Development Activities

Revenue is recognized on accrual basis whenever services rendered to the client and revenue can be reliably measured.

As regards to the recognition of the Income of testing activity, the Institute follows the method of issuing the certificate along with the Invoices (Mumbai – HO & Regional Offices). However, the management has expressed its view to carryout a stringent exercise to integrate the Sales / Revenue reflected in the LIMS System with the Accounting Software (Tally).

Similarly, in respect of research /consultancy income the revenue is recognized on issue of final certificate/ report. In case of any pendency related to such reports, the income recognition is postponed until the completion of service under the said contract/s.

Further, the clients pay advance to the Institute for conducting of testing, certification etc., and deduct TDS at the same time. However, the revenue on such advances is recognized only when the certificate is issued i.e. on completion of service. Therefore,

there is gap between the TDS as reflected on the TRACES portal viz a viz that in the books of accounts which gets reconciled on issue of sales invoice.

ii) Income from Educational Activities

Revenue from educational activities are recognized on receipt basis.

iii) Other Income

- Interest Income is accounted on accrual basis.
- Rental Income & Membership Subscription are accounted on receipt basis.
- iv) The Institute has two types of members' i.e. life members and annual members. The discount is given to life members @ 15% & 10% towards annual membership. Since there is no practice to carryout overall reconciliation and control of Membership process, the management intends to carry out a comprehensive exercise prospectively to identify, reconcile & integrate the number of annual members existing in each year and accordingly such discount is allowed only to annual members existing in each year.

c) Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any.

Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use except a land at Sanathnagar, Hyderabad with the old structure built upon it allotted by the Government of Andhra Pradesh (now Government of Telangana) free of cost vide letter no. G.O. Ms. No.428 dt. 24/10/2002 and four acres of land on perpetual lease basis for 30 years at Sompura, 1st Stage Industrial Area, Bangalore District allotted by the Government of Karnataka free of cost vide their Letter No. HO/Allot/Secy/20471/13050/2012-13 dated 03.01.2013. The amount of Rs.30,090/- incurred towards Registration charges of the land at Bangalore is accounted under Fixed Assets.

The Institute has maintained the fixed assets register year after year by adding the assets purchased / capitalized in each year.

The Institute has system of verification of the Assets at regular interval. Physical verification of a major portion of fixed assets including capital work in progress was conducted by the Institute itself over the years, in a phased manner. Physical verification of fixed assets (including library books) has been done for HO during the current year. As on the date of balance sheet, it is in process for Regional offices.

• **Lease Hold Land/Building:**

During the year 2018-19, Institute had acquired Leasehold Building comprising ground floor, first floor and second floor of CFC building at Apparel Park SEZ, Ahmedabad from Gujarat Industrial Development Corporation at a Lease rent of Rs.18,63,672 for a period of 30 years. The Lease rent thus paid is being amortized over the lease period of 30 years.

During the year 2021-22, Institute had acquired constructed built up space with plinth area measuring 5135.52 Sq. Ft. in the Ground Floor at One Stop Service Centre, Non-Processing Area, APSEZ, Atchutapuram, Visakhapatnam District in Survey No.211 part, Duppituru Village, Atchutapuram (M) on a lease period of 33 years starting from the handing over of the physical possession of the said property from Andhra Pradesh Industrial Infrastructure Corporation Limited, a Government company registered under companies Act, 1956, on FREE of COST basis. This lease agreement was signed on 5th day of October, 2021.

Opening Balances comprising of Leasehold land acquired on perpetual lease is stated at the original value. Institute is in the process of reconciling the cost of the opening balances of the lease hold land as per the title deeds / lease indentures vis a vis consolidated cost appearing in the books of accounts as part of the opening balance.

Capital work in Progress of Rs 11,50,97,908/- represents expenditure under process and not put to use as on the date of balance sheet.

- Building at Bangalore – Rs. 69,89,694/- the said expenditure is incurred in the construction of building on land allotted from Karnataka Industrial Area Development Board during the years 2013-14 to 2016-17 towards Site leveling, construction of compound wall, Soil testing, sanction fees paid to Karnataka Industrial Area Development Board and construction of drainage pipe etc. The said project has been taken up by the Institute. During the year 2021-22 an amount of Rs.4,01,86,033/- and during the year 2022-23 an amount of Rs.3,53,57,990/- has been spent for construction of the building. An amount of Rs.2,05,64,191/- has been spent during FY 2023-24.

- Govt. has approved the construction of the World Class Packaging Laboratory (WCPL) at IIP Mumbai for which a total grant of Rs. 106.32 crores have been sanctioned. CPWD has been appointed as Project Management Consultant. IIP has received a grant of Rs.20,00,000/- in FY 2022-23 and Rs.1,00,00,000/- in FY 2023-24 for “Upgradation of Laboratory into World Class Packaging Laboratory” and the same has been transferred to CPWD. Accordingly, Rs.1,20,00,000/- has been shown as CWIP in Balance Sheet.

d) Depreciation

Depreciation is provided using the Written Down Value Method as prescribed under the provision of Income Tax Act, 1961.

e) Impairment

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount after approval of Governing Body of the Institute. The recoverable amount is the greater of the asset's net selling price and value in use.

The Institute has few assets which are not in working condition and does not have any realizable value. The Institute being under supervision of Ministry of Commerce & Industry, the provision of impairment could not be made without prior approval of ministry.

f) Government Grants and Subsidies

Grants and Subsidies from the Government are recognized when there is reasonable assurance that the grant/subsidy will be received and all the conditions laid down will be complied with.

When the Grants or Subsidies relates to an expenditure, those grants are recognized as Revenue Grants over the periods necessary to match them on a systematic basis to the costs, which it is intended to compensate.

When the Grants are received for acquisition of specific assets under Plan Scheme those Grants have been treated as capital in nature.

As per Accounting Standard-12 laid down by the Institute of Chartered Accountants of India, the accounting for Government Grants, grants received for acquisition of capital assets should be reduced from the cost of capital assets purchased. The same principle has been followed during the year by the Institute.

g) Investments

Major Investments being fixed deposits with various banks. Long-term investments of Rs.12.50 lacs are made in tax free bonds of NTPC carried out at cost.

h) Inventories

Inventories of any sorts are not maintained by the Institute.

i) Trade Receivables

Trade receivables having debit balance of Rs. 3,00,77,311/- and credit balance of Rs.3,94,31,166/- for which confirmations are under process and are subject to reconciliation and consequent adjustments on determination / receipt of such confirmation.

j) Trade Payables

Trade payables as per Schedule C para (d) amount to Rs. 3,91,24,715/- which consists of credit balances of Rs. 4,12,59,848/- and debit balances of Rs.21,35,133/- for which confirmations are under process and are subject to reconciliation and consequential adjustments on determination/receipt of such confirmation.

Retention Money as per Schedule C para (b) amount to Rs.61,67,648/- for which confirmations are under process and are subject to reconciliation and consequential adjustments on determination / receipt of such confirmation.

k) Foreign Currency Transactions

Foreign currency transactions are recorded in the reporting currency, by applying the exchange rates between the reporting currency and the foreign currency as on the date of the transaction.

l) Retirement and other employee benefits

Retirement benefit is in the form of Contributory Provident Fund (CPF) & National Pension Scheme (NPS) is defined contribution scheme. The contributions are charged to the Income and Expenditure Account when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective CPF/NPS Trust.

Gratuity is the defined benefit obligations and the liability is provided for on the basis of valuation on projected unit credit method made at the end of each financial year by Life Insurance of India. The Scheme is funded with LIC of India in the form of qualifying insurance policy. Premium for qualifying policy are charged to Income and Expenditure account at the end of each financial year.

Leave encashment liability is provided on the basis of projected unit credit method made at the end of each financial year. The scheme is funded with LIC of India in the form of qualifying insurance policy. Premium for qualifying policy are charged to Income and Expenditure account at the end of each financial year.

m) Provisions:

A provision is recognized when an Institute has a present obligation as a result of past event. It is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

n) Contingent Liability:

A contingent liability is recognized when there is:

(a) a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise; or

(b) a present obligation that arises from past events but is not recognized because:

(i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

(ii) a reliable estimate of the amount of the obligation cannot be made.

i. Property Tax on the newly constructed premises:

The Property Tax provision for the newly constructed projects as mentioned above has been accounted in the books of accounts.

ii. M/s A.K. Builders – IIP Delhi – Rs.74,61,465/-

Nature of contingency

The suit filed by A.K. Builders is for the recovery of the amount over and above their actual amount due. IIP has paid the complete outstanding amount as full and final amount due as per their invoices and the available records. The Governing Body had rejected such arbitrary claim of the builder. In pursuant to the same order is received from Delhi International Arbitration Court against which legal opinion was sought and Institute has filed a petition challenging the arbitration award at Patiala House District Court. Hon'ble Judge has stayed the payment of the said amount to the claimant.

Further, Appeal under section 37 of the Arbitration and Conciliation Act has been filed by the Institute in the Hon'ble High Court of Delhi against the order of the Hon'ble District Judge Patiala House Court. The case was listed before the Division Bench of the High Court on 04.02.2022 towards admission of the appeal and stay on the award of Arbitrator and Judgement of District Judge.

After hearing out the arguments presented before the Hon'ble bench, the following were granted to the Institute.

- The matter was admitted by the Hon'ble bench
- Notice to M/s A K Builders have been issued
- Stay on operation of the award of Arbitrator and Judgement of District Judge
- The case shall be listed on 22.09.2022

The Court also observed that the stay shall only be allowed subject to deposit of 100% of the awarded amount within one month from the date of order (i.e. 04.02.2022).

The total amount awarded by the Ld. Arbitrator was Rs.58,57,058/- + 10% p.a, interest from 06.06.2019. Thus, the total amount of Rs.74,61,465/- has been deposited in favour of "Registrar General, Delhi High Court".

During the year 2023-24, on the dates allotted for hearing of the case, the case could not be heard due to paucity of the time with the Hon'ble High Court of Delhi. The case has been listed for arguments in the Hon'ble High Court of Delhi on 09.12.2024.

3. Notes to Accounts

3.1 Income Taxes

Summary of Income Tax Assessments cum Tax Liability as on 31st March, 2024

CURRENT STATUS OF IT ASSESSMENTS AS ON 31.03.2024

Particulars	FY 2017-18 AY 2018-19	FY 2021-22 AY 2022-23	FY 2022-23 AY 2023-24
1st Assessment (ITO)	Assessment Done	Assessment Pending	Assessment Pending
Tax Paid (Under Protest)	10 Lakhs (Adv Tax), 114.31 Lakhs (TDS)	110 Lakhs (Adv Tax), 118.00 Lakhs (TDS)	160 Lakhs (Adv Tax), 118.00 Lakhs (TDS)
Refund Generated	1,37,02,588	-	
Refund Processed but not received	1,40,56,771	-	
Now Balance Demand	3,54,183	-	
Note	Intimation u/s 143(1) dt. 12.11.2019 issued with a refund of Rs.14056771/- . Howeve refund was kept on hold, intimation u/s 145 issued proposing adjustment of refund towards outstanding demand.	Intimation u/s 143(1) dt. 05.04.2023 issued and Refund of Rs.2,43,26,010/- received on 02.05.2023. Than Notice u/s 142(1) dt.25.09.2023 issued. Order u/s 143(3) dt.09.03.2024 passed with assessed income as returned income i.e. NIL. But due to mistake apparent from record in computation sheet demand of Rs.11,51,22,139/- issued dt.09.03.2024 u/s 156. Letter for rectification u/s 154 has been submitted on 28.03.2024 and reminder letter also submitted as on 09.05.2024	Intimation u/s 143(1) a dt. 10.12.2023 issued for Mismatch in expenditure indicated in audit report and ITR (2). Reply submitted on 21.12.2023. The assessment is Pending.

During the financial year 2023-24, Institute has created a tax provision amounting to Rs.2,74,86,633/-.

Note: Assessment is pending for AY 2014-15, 2019-20, 2020-21, however TDS, Advance Tax, and provision for tax has been adjusted in Books of Accounts for the said years on the basis of refund received / adjusted by the Income Tax Department.

3.2 Goods & Service Tax

1. Reconciliation of the Goods & Service Tax (GST) Input Tax Credit for previous years is currently in progress. Institute is actively working to resolve any discrepancies between the figures reported in the GST Returns filed by the Institute and those recorded in the books of accounts.
2. Govt. has approved the construction of the World Class Packaging Laboratory (WCPL) at IIP Mumbai for which a total grant of Rs. 106.32 crores have been sanctioned. CPWD has been appointed as Project Management Consultant.

On appointment of CPWD as the Project Management Consultant (PMC) and the subsequent contracts awarded by them to various vendors for executing the work, IIP has applied for an Advance Ruling with the GST Department. The contention for advance ruling application is as follows:

- i) The amount received from the Govt is transferred to CPWD in totality i.e. the amount transferred to CPWD is inclusive of the GST.
 - ii) IIP is liable to make the GST payment under RCM as CPWD is unregistered entity and no ITC is available for this transaction as the transaction is for construction of the immovable property.
 - iii) So, the payment of GST under RCM for a transaction on which the payment has been made inclusive of GST will lead to double taxation.
3. An amount of Rs.31,17,688/- pertaining to Service Tax on advances, Education Cess, Krishi Kalyan Cess, Swachh Bharat Cess, and unutilised credit of Service Tax Krishi Kalyan Cess, Swachh Bharath Cess, has been written off.

3.3 TCS

IIP in the process of complying with the TCS provisions of Income tax Act 1961, which are applicable on the sale of scrap.

3.4 Bad debts Reserves - Movement during the year:

Particulars	Amount (Rs.)
Opening Balance of Doubtful Debts as on 01/04/2023	NIL
Add: Additions during the year	NIL
Less: Recovered during the year	NIL
Less: Adjusted owing to Bad Debt W/off	NIL
Closing Balance of Doubtful Debts as on 31/03/2024	NIL

No provision has been created for debts outstanding for more than 3 years as per the opinion of the Governing Body considering the chances of recovery of the outstanding dues.

Most of the outstanding are from Government Department and is likely to be received.

3.5 Upgradation of Mumbai Laboratory to World Class Packaging Laboratory

The Government of India approved the proposal of upgradation of Mumbai Laboratory to World Class Packaging Laboratory. For this, a total Grant of Rs.106.32 crores have been sanctioned. The total grant has been sanctioned for the cost of construction of the building and the cost of Machinery and Equipment. CPWD has been appointed as Project Management Consultant.

3.6 Status of Legal Cases

Sr. No.	Particulars
1	Case No. - WP/1464/ 2010, High Court – Mumbai
	Petitioner/Applicant - IIP ALL INDIA OFFICER'S ASSOCIATION
	Respondent – 1. IIP, 2. Union of India
	Subject in Brief- IIP All India Officer's Association filed a writ petition on 21 st July 2010 by challenging the recruitment of various posts in IIP, recruitment rules, recruitment process, qualification criteria for the direct recruitment and promotion etc. implemented in 2010. Revised RR is applicable as per occurrence of the vacancy. Vacancy occurred prior to the revised RR should be dealt with old RR and not new RR.
	Current Status as on 23.08.2024 – vide order dated 24.01.2020 this petition is added to the oldest petition in this group (i.e. WP/2940/2002) to be heard jointly in the weekly board. Initially listed for Hearing on 03.02.2020. Hearing is awaited.
2	Case No. - WP/1533/ 2012, High Court – Mumbai
	Petitioner/Applicant – A S Ravi
	Respondent – 1. IIP, 2. Union of India 3. N C Saha 4. Bidhan Das 5. S K Juikar
	Subject in Brief – Mr. A.S. Ravi appointed to the permanent post of Assistant Director /Lecturer (Technical) on 27-11-2003 through Direct Recruitment. The WP is filed on 21 st July 2012 by petitioner and demanding that he should have been appointed to the post of Dy. Director based on the interview. The first list of selection should be exhausted before the new selection list is commenced.
	Current Status as on 23.08.2024 – Vide order dated 24.01.2020 this petition is added to the oldest petition in this group (i.e. WP/2940/2002) to be heard jointly in the weekly board. Initially listed for Hearing on 03.02.2020. Hearing is awaited
3	Case No. - WP/1880/ 2015, High Court – Mumbai
	Petitioner/Applicant – A S Ravi
	Respondent – 1. IIP, 2. Union of India, 3. N C Saha – Director
	Subject in Brief - Mr. A.S. Ravi appointed to the permanent post of Assistant Director /Lecturer (Technical) on 27-11-2003 through Direct Recruitment. The WP is filed on 06 th August 2015 by petitioner against transfer order to IIP -Guwahati. Hon'ble High Court, Bombay has granted stay for the transfer order as interim relief.
	Current Status as on 23.08.2024 – vide order dated 24.01.2020 this petition is added to the oldest petition in this group (i.e. WP/2940/2002) to be heard jointly in the weekly board. Initially listed for Hearing on 03.02.2020. Hearing is awaited.

4	Case No. - WP/165/ 2016, High Court – Mumbai Petitioner/Applicant – P S Chalke Respondent – 1. IIP, 2. Union of India Subject in Brief - Mr. P.S. Chalke promoted to the permanent post of Assistant Director /Lecturer (Technical) on 03-06-1987 from the post of Technical Assistant. Further, Mr. P.S. Chalke appointed to the post of Deputy Director / Assistant Professor (Technical) on 10 th January 2005 through Director Recruitment and superannuated on 28 th February 2017. The WP is filed on 19-01-2016 by petitioner for grant of MACP in 8700/- grade pay instead of 7600/- grade pay Current Status as on 23.08.2024 – Vide order dated 24.01.2020 this petition is added to the oldest petition in this group (i.e. WP/2940/2002) to be heard jointly in the weekly board. Initially listed for Hearing on 03.02.2020. Hearing is awaited
5	Case No. - WP/2488/ 2016, High Court – Mumbai Petitioner/Applicant – Mr. Sreedath Tulamandi Respondent – 1. IIP, 2. Union of India, 3. N C Saha- Director Subject in Brief - Mr. Sreedath Tulamandi appointed to the permanent post of Assistant Director /Lecturer (Technical) on 15 th October 2012 through Direct Recruitment. He was transferred to IIP-Bangalore as in-charge of Bangalore Center. During the period, he applied for Ph.D. and produced some documents to the University with fake signatures and seal of Director-IIP. The matter came to the notice of Institute through University. A memo/notice was issued to Mr. Sreedath Tulamandi, Asstt. Director in this regard. Instead of explaining the matter in a proper way, he resigned from the services on 21 st July 2016. But petitioner filed a writ petition on 21-10-2016 against the Institute for removal from the services that in respect of acceptance of the resignation letter dated 21 st July 2016 received from the Petitioner and after examining its legality, validity and propriety the same be quashed and set aside. Status as on 23.08.2024 – The matter last heard on 07.07.2017. Hearing is awaited.
6	Case No. – WP/2802/2019 and WPL/1119/2019, High Court – Mumbai Petitioner/Applicant – Mr. A S Ravi & 42 Others Respondent – 1. IIP, 2. Union of India & MOCI, 3. DOPT Subject in Brief - Writ petition filed on 03-05-2019 to claim of pension under CCS Pension Rules, 1972 under Hon'ble Court, Mumbai Status as on 23.08.2024 – Case was last listed on 20.07.2021. Hearing is awaited
7	Case No. - WP/12121/ 2017, High Court – Chennai Petitioner/Applicant – Mr. Gula Bheema Reddy Respondent - 1. Addl. Sec., Dept. of Commerce, MoC&I, Govt. of India. 2. Chairman, Indian Institute of Packaging 3. Director, Indian Institute of Packaging, 4. Dy Director, IIP 5. Admn. Director, IIP-Chennai Subject in Brief - Petitioner filed a writ petition on 02-06-2017 to claim of pension under CCS Pension Rules, 1972 and pray that this Hon'ble Court may be pleased to issue an appropriate order, Directions or Writ including a writ of Certiorarified Mandamus to call for the records relating to the impugned order of the 4 th respondent in IIP/DDA/7062 dated 30-03-2016 and quash the same and direct the respondents to extend the benefits of the Pension Scheme to the petitioner as contemplated under O.M.No. 4/1/87-PIC-7 dated 1-5-1987, Government of India Department of and Pension and Pensioners Welfare and grant

	me pension under the Pension Scheme with all consequential benefits and Render Justice. Status as on 23.08.2024 - Matter last heard on 10.11.2022. Hearing is awaited
8	Case No. - WP/2940/ 2002, High Court – Mumbai Petitioner/Applicant – Mr. John F D'Cunha Respondent – IIP & Others Subject in Brief - IIP vide office memorandum dated 14 th November 2002, appointed Shri Mohan Singh Kathayat as Secretary of the Institute under provision of Rule 10 of Memorandum of Association and Rules and Regulation of IIP. IIP instructed to petitioner to hand over the complete charge and duties to Shri Mohan Singh Kathayat. In continuation to the above, "Instructions with respect to the deployment of the Petitioner will be issued in due course of time". Hence, the WP 2940/2002 was filed not to shift Mr. J.F. D'cunha from the post of Secretary in 2002. Mr.D'cunha has filed the notice of motion requesting for expediting the hearing of WP and direct IIP not to take any disciplinary action. Current Status as on 23.08.2024 – Vide order dated 24.01.2020 this petition is added to the oldest petition in this group (i.e. WP/2940/2002) to be heard jointly in the weekly board. Initially listed for Hearing on 03.02.2020. Hearing is awaited.
9	Case No. - WP/374/ 2010, High Court – Mumbai Petitioner/Applicant – Mr. John F D'Cunha Respondent - 1. Indian Institute of Packaging, 2. Union of India 3. MOC&I 4. Mr. J R Shah, 5. Mr. Mohan Singh, 6. Mr. S K Tuli, 7. Mr. Rajiv Dhar Subject in Brief - Disciplinary proceeding under Rule 6 of the IIP service byelaws were instituted against the Petitioner vide IIP order dated 25-05-2009. IIP terminated the Petitioner from the post Prof. (Prov.) vide letter No. IIP/Dir/Admn/2010 dated 11 th January 2010 as per the decision taken by the Governing Body on the basis of Inquiry report dated 17 th September 2009. Current Status as on 23.08.2024 – Vide order dated 24.01.2020 this petition is added to the oldest petition in this group (i.e. WP/2940/2002) to be heard jointly in the weekly board. Initially listed for Hearing on 03.02.2020. Hearing is awaited.
10	Case No. - 2720/2016, 11/2018 High Court Delhi Petitioner / Applicant - M/s A K Builders Respondent - 1. Indian Institute of Packaging, Delhi 2. Director IIP Subject in Brief - Arbitration in connection with civil contract. An application for arbitration is filled by M/s AK Builders, former civil contractor, who has executed Civil work at IIP-Delhi. The work was terminated and final bill was paid based on the meeting between the contractor and Regional committee of Delhi in presence of Director, IIP. Status as on 23.08.2024 - The case has been listed for arguments in the Hon'ble High Court of Delhi on 09.12.2024.
11	Case No. - LIR 285/2015, Labour Court, Delhi Petitioner / Applicant - Ms. Kusum, Delhi Respondent – IIP Delhi

	Subject in Brief - The applicant has filed a complaint against the Institute for removal from service without following due process and has also claimed for payment due. Labor Court Cases – Staff Welfare
	Status as on 23.08.2024 - Matter last heard on 14.01.2019 & 18.03.2020, Next date awaited
12	Case No. - LIR 303/2015, Labour Court, Delhi
	Petitioner /Applicant - Mr. BrijLal, Delhi
	Respondent – IIP Delhi
	Subject in Brief - The applicant has filed a complaint against the Institute for removal from service without following due process and has also claimed for payment due. Labor Court Cases – Staff Welfare
	Status as on 23.08.2024 - Matter last heard on 14.01.2019 & 18.03.2020, Next date awaited
13	Case No. – WP/34333/2016, High Court, Chennai
	Petitioner / Applicant – Mr. Gula Bheema Reddy
	Respondent – Director, IIP
	Subject in Brief – Balance payment of Gratuity
	Status as on 23.08.2024 – Matter was last heard on 20.07.2022 ordering the first respondent (IIP) to file report of the action taken on the representation made by the petitioner. Hearing is awaited.

3.7 Presentation of Income & Expenditure A/c & Apportionment of Common Expenses

To make true and fair view of the activities carried out by the Institute, the Income & Expenditure A/c has been grouped into three heads i.e. Research & Development, Educational Activities & Others.

Expenses pertaining to Rates, Taxes and Cess, Repairs & Maintenance, Administrative Expenses, are apportioned to Research & Development and Educational Activities on the basis of Gross Revenue earned.

3.8 Previous Year Comparatives

Previous year's figures have been regrouped wherever necessary to conform to this year's classification.

For Shetty Naik & Associates
Chartered Accountants
Firm Regn. No. FRN 124851W

CA Jagdish Shetty
Partner
Mem. No.111936

Place: Mumbai
Dated: 23.08.2024
UDIN:23111936BGWSXQ7259

For Indian Institute of Packaging

Chief Finance Officer

Chairman

Director

Vice Chairman

PROGRAMME

58th ANNUAL GENERAL MEETING & 267th GB MEETING

Monday 2nd December, 2024

09:30 am : Annual Convocation

02:00 pm : Lunch Break

02:45 pm : 58th Annual General Meeting

03:45 pm : 267th Governing Body Meeting



भारतीय पैकेजिंग संस्थान
Indian Institute of Packaging
(An autonomous body under the Ministry of Commerce & Industry, Govt. of India)

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